



Transformational Acquisition of the Tererro Cu-Au-Zn VMS Project

Investor Presentation – September 2019



Corporate Overview

- Will seek approval to change the Company name to “New World Resources Limited” at the AGM in November 2019

Capital Structure*

ASX: NWC

Shares	772.5M
Options	48.9M (exercisable @ \$0.02 - \$0.22)
Cash (30/6/19) + listed investments	\$1.88M
Market Capitalisation (@\$0.021/share)	\$16.2M

* As at 27 September 2019

Board

Richard Hill	Non-Exec. Chairman
Mike Haynes	Managing Director/CEO
Scott Mison	Non-Exec. Director
Ian Cunningham	Company Secretary

Top Holders

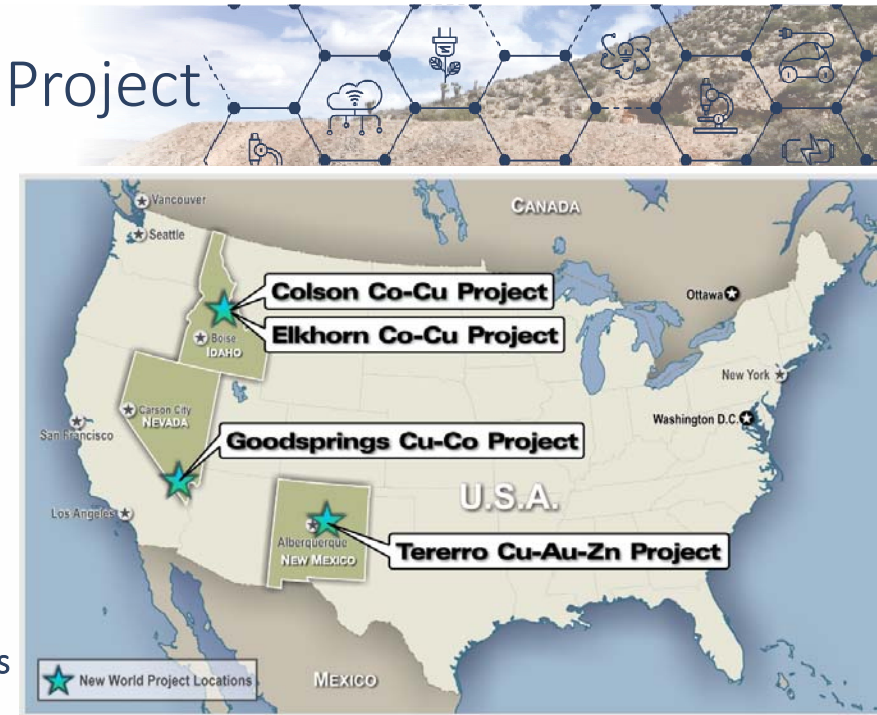
Deck Chair Holdings Pty Ltd	5.76%
Mahsor Holdings Pty Ltd	5.44%
Directors and Management	9.6%
Top 20	52.2%



New World Cobalt share price during the past 12 months

Recent addition of the Tererro Cu-Au-Zn VMS Project

- Have established a portfolio of quality cobalt projects, centred on the premier Idaho Cobalt Belt, USA:
 - Confident cobalt price will rebound in the medium term
 - Low annual holding costs – only US\$50k/annum to maintain 100% of the Colson Co-Cu Project (no work commitments)
- Logical to initially evaluate new opportunities in Australia and the US
- Rapidly targeted the Tererro VMS Project in New Mexico, USA:
 - Good jurisdiction
 - An advanced asset – historic underground workings and 59 diamond core holes
 - High-grades
 - Very thick mineralisation – indicative of a very fertile mineralized system and potential for a very large deposit
 - Potentially near-term production
 - Considerable exploration upside
 - Virtually no work since 1984
 - A low-cost acquisition
- NWC intends focusing on the Tererro VMS Project in the near term until market sentiment to cobalt improves



Cobalt price over the past 5 years

Tererro Cu-Au-Zn Project – Location and Geology

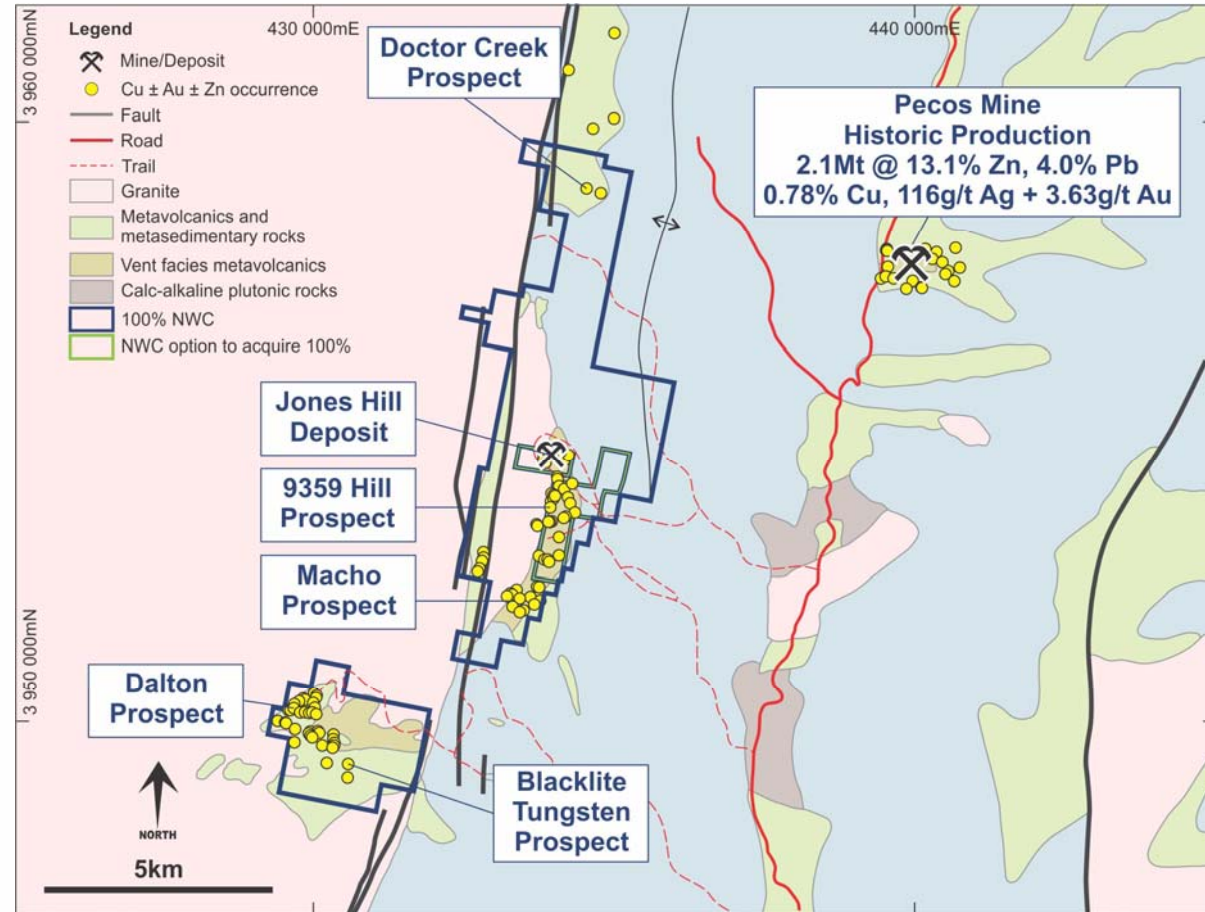
- NWC has Options to acquire 100% of 400 acres plus a 100% interest in 4,300 surrounding acres

Good Jurisdiction

- Located 120km NE of Albuquerque (pop. 560,000)
- Freeport operates 2 large porphyry copper mines in New Mexico

Proven High-Grade VMS District

- Jones Hill VMS Deposit is located 8km SW of the historical Pecos Mine:
 - Pecos Deposit is also a VMS, mined from 1927-1939
 - Production of 2.1Mt @ 13.1% Zn, 4.0% Pb, 0.78% Cu, 116 g/t Ag and 3.63 g/t Au
 - Operations ceased in 1939 due to bad ground conditions and water
- Considerable other VMS prospects evident in the narrow stretches where the preferred geology outcrops (mainly covered by younger sequences)
- A highly underexplored VMS province – **potential to develop a new VMS camp**



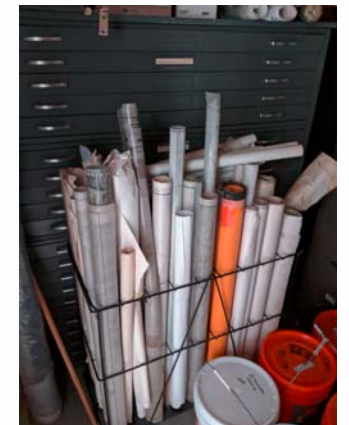
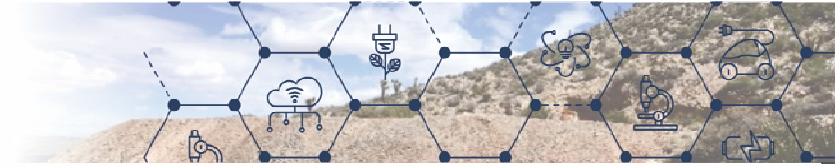
Jones Hill Deposit – History

- **1930/40's** – Deposit worked from 3 adits and a shaft
 - No records of historic production available, but production appears to be limited
- **1970** – Prospectors (Carson and Rector) secured claims
- **1974** – Conoco Inc. secured rights and an extensive surrounding land package
- **1977-81** – Conoco drilled 39 diamond holes
- **1981/82** – Conoco subject to takeover offer so sold rights to Santa Fe Mining Inc. (Cu: US\$0.63/lb; Au: US\$350/oz)
- **1983/84** – Santa Fe Mining Inc. drilled 18 diamond holes and 9 underground holes
- **1993** – AUR Resources drilled 1 (effective) diamond hole (Cu: US\$0.75/lb; Au: US\$380/oz)
- **1996** – Mining claims over the main deposit reverted to the two prospectors
- No significant work undertaken since 1993
- Cu now US\$2.61/lb, Au: US\$1,500/oz – changes the economics of project development



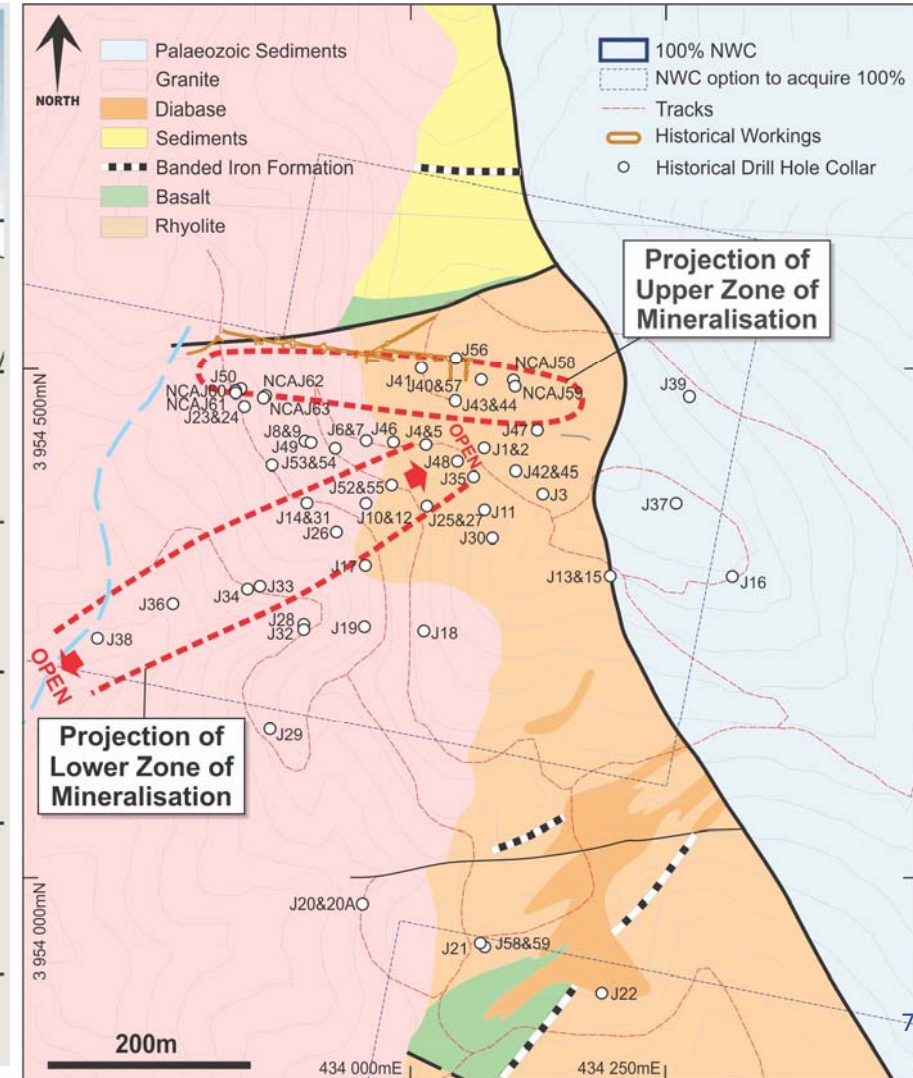
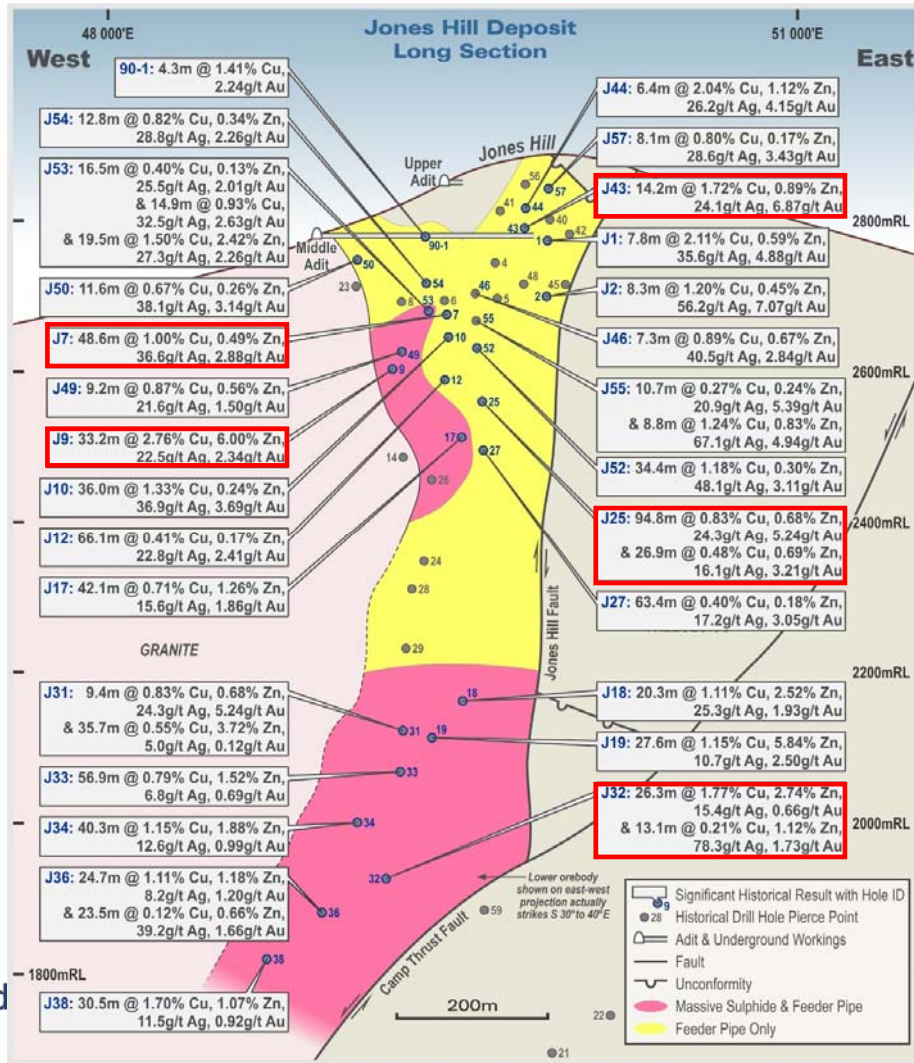
Tererro Cu-Au-Zn Project – Historical Data

- >400 historical reports and abundant other data available:
 - Considerable drill core
 - Drill hole assays
 - Metallurgical data
 - Geophysics data
 - Historic resource estimates
 - Pre-feasibility study
 - Joint-venture reports
 - Re-logs of all holes (by AUR Resources - 1993)
 - Mineralogy
 - Petrology
 - Archaeological survey reports
 - Climate, ecology, flora and fauna studies
- NWC is well advanced digitising this entire data set

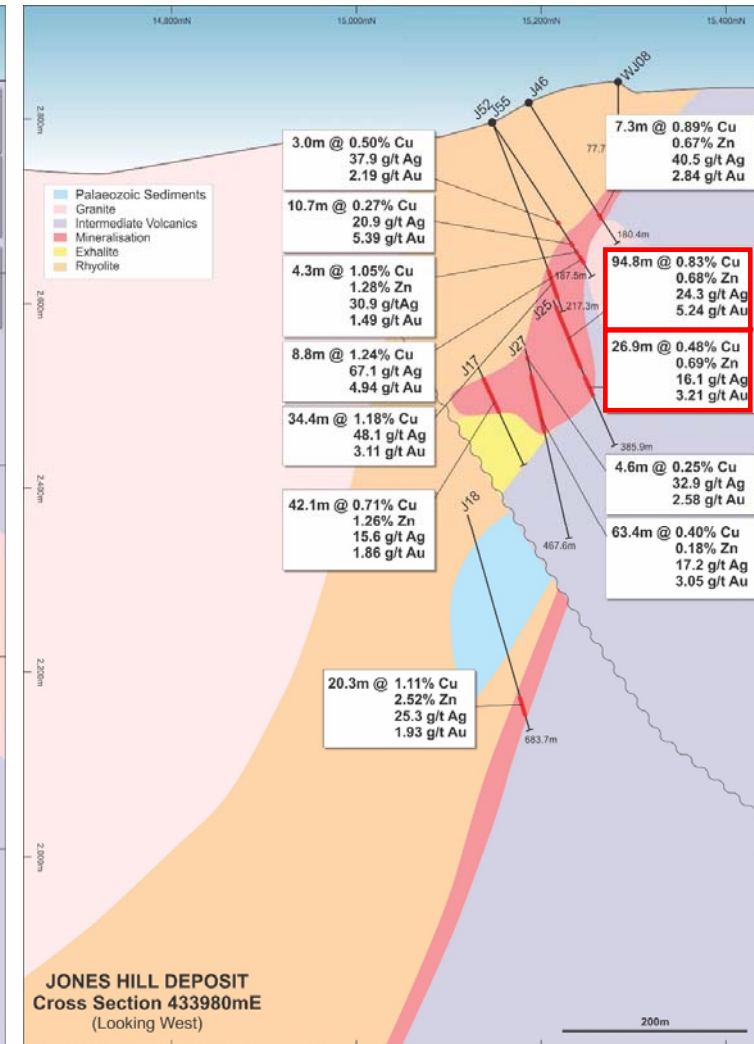


Jones Hill Deposit – Mineralisation

- 59 diamond core holes drilled from surface and 8 short holes from underground (26,720m)
- Two zones of mineralization:
“Upper” and
“Lower” fault blocks



-
- JONES HILL DEPOSIT**
Cross Section 433890mE
 (Looking West)
- Legend:**
- Granite
 - Intermediate Volcanics
 - Mineralisation
 - Exhalite
 - Rhyolite
- Drill Hole Data:**
- | Drill Hole | Interval (m) | Cu (%) | Zn (%) | Ag (g/t) | Au (g/t) |
|------------|--------------|--------|--------|----------|----------|
| J32 | 1.5m | 0.61% | - | 27.1 | 2.4 |
| J28 | 4.4m | 0.62% | 0.36% | 13.3 | 1.55 |
| J31 | 2.7m | 0.44% | - | 22.7 | 1.11 |
| J14 | 9.2m | 0.87% | 0.56% | 21.6 | 1.50 |
| J9 | 33.2m | 2.76% | 6.01% | 22.5 | 2.34 |
| J49 | 6.3m | 1.34% | 1.50% | 15.9 | 1.70 |
| J38 | 9.4m | 1.08% | 0.58% | 11.6 | 1.11 |
| J29 | 7.9m | 0.77% | 0.16% | 12.5 | 1.00 |
| J53 | 35.7m | 0.55% | 3.72% | 5.0 | 0.12 |
| WJ21 | 1.8m | 0.40% | 1.14% | 71.8 | 1.41 |
| J32 | 26.3m | 1.77% | 2.74% | 15.4 | 0.66 |
| J31 | 13.1m | 0.21% | 1.12% | 78.3 | 1.73 |
| J49 | 1.5m | 0.20% | - | 32.9 | 1.54 |



Jones Hill Deposit – Historical Resource

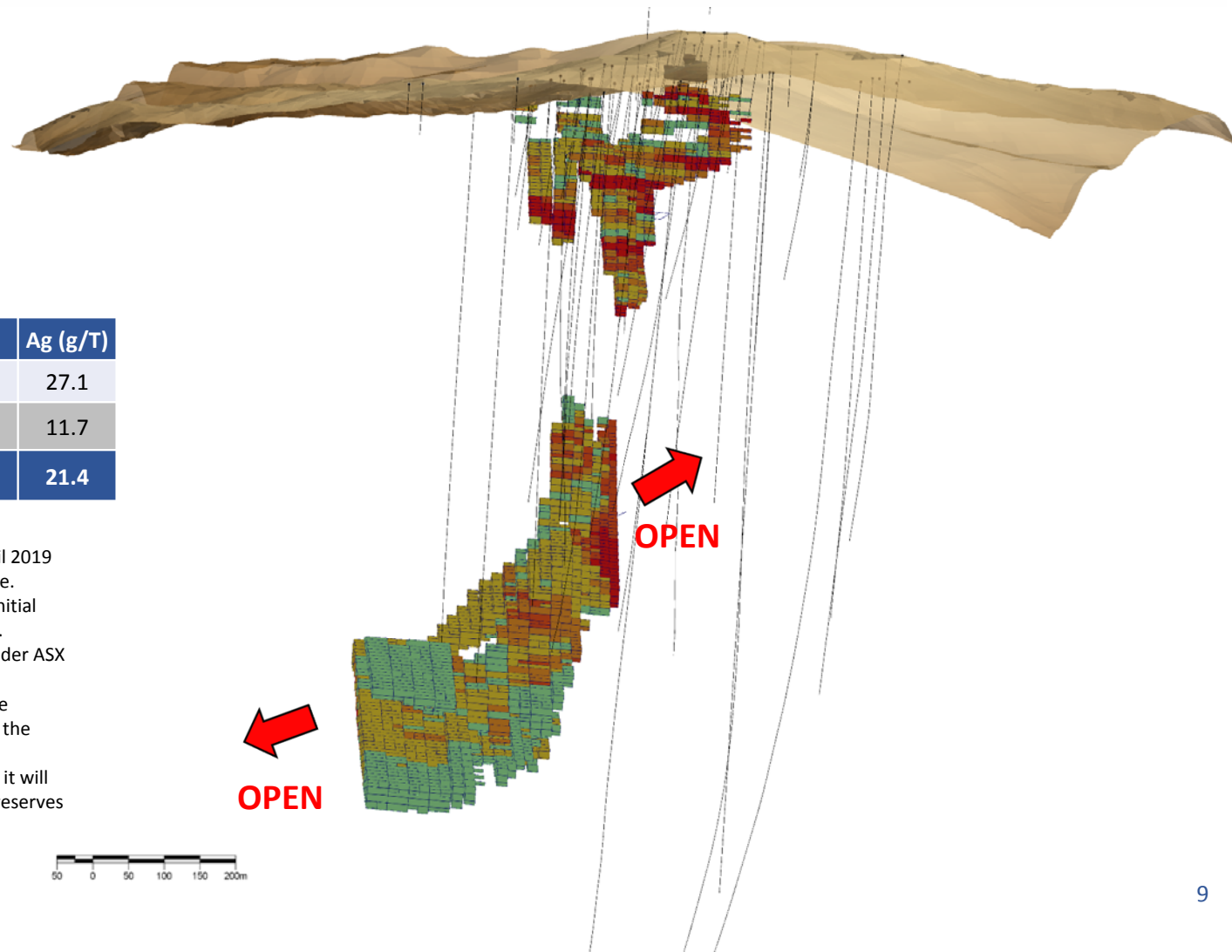
- 1981: Conoco calculated a resource based on the 39 diamond core drill holes drilled (22,129m)
- Subsequent 20 drill holes were predominantly “infill”

Historical Resource Estimate*:

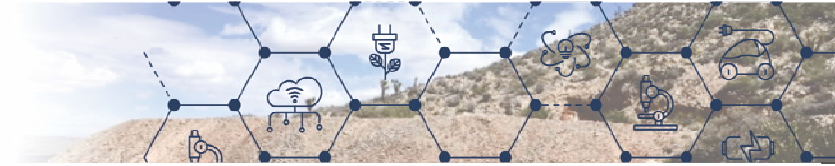
Zone	Tonnes	Au (g/T)	Cu %	Pb %	Zn %	Ag (g/T)
Upper	3,649,666	2.74	0.81	0.33	0.64	27.1
Lower	2,134,642	0.62	1.39	0.08	2.87	11.7
Total	5,784,307	1.96	1.02	0.24	1.46	21.4

* Notes to Historical Mineral Resource Estimate for the Jones Hill Deposit:

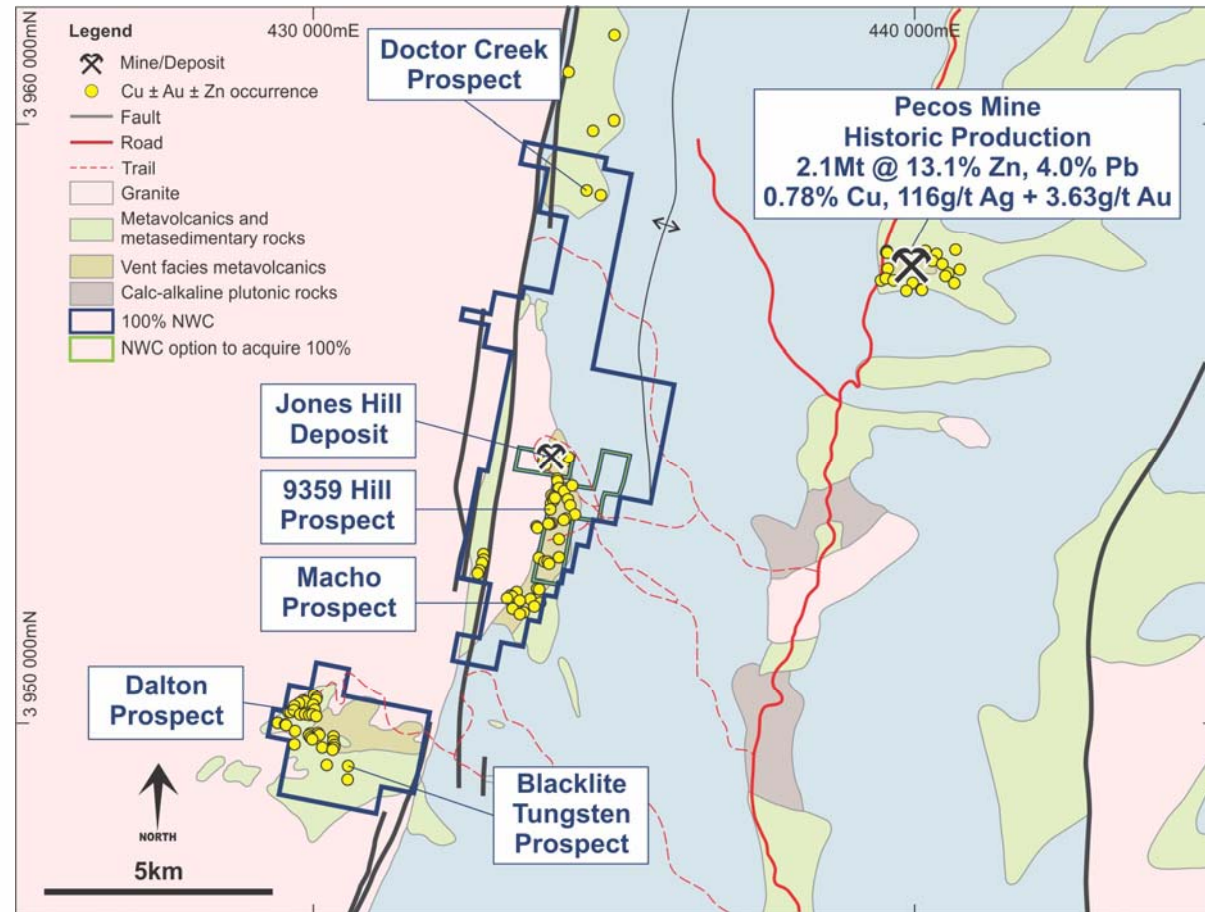
1. Readers are referred to the Company's initial market release dated 9 April 2019 which provides supporting information on the historical resource estimate.
2. The Company confirms that the supporting information disclosed in the initial market announcement continue to apply and has not materially changed.
3. Readers are cautioned that that this estimate is a "historical estimate" under ASX Listing Rule 5.12 and is not reported in accordance with the JORC Code.
4. A Competent Person has not yet undertaken sufficient work to classify the historic estimate as mineral resources or ore reserves in accordance with the JORC Code.
5. It is uncertain that, following evaluation and/or further exploration work, it will be possible to report this historical estimate as mineral resources or ore reserves in accordance with the JORC Code.



Tererro Cu-Au-Zn Project – Considerable Upside



- The Jones Hill Deposit is a VMS (Volcanogenic Massive Sulphide)-type Deposit
- VMS Deposits can be very large – up to 470Mt
- Substantial thicknesses of mineralization intersected in drilling (>95m in places) indicate this deposit is part of a very significant mineralized system
- Because of the substantial thicknesses, even small lateral and/or depth extensions can rapidly add tonnes
- VMS deposits usually occur in clusters
 - So considerable potential to discover additional VMS mineralization along strike
- Abundant historical Cu-Au-Zn occurrences throughout the belt (where the right age rocks outcrop) – indicating mineralization is district-wide and part of a very significant mineralised system
 - Mineralisation open along strike and at depth – so considerable potential for discovery adjacent to known mineralisation



Tererro Cu-Au-Zn Project – Considerable Upside

- Soil sampling completed recently over 3.8km of strike
 - 150m x 50m sample spacing
- 350m-long Cu-Au-Zn-Ag-Pb anomaly over the Jones Hill Deposit; assays up to 964ppm Cu
- Multiple other untested or poorly tested regional targets include:

Varella Target

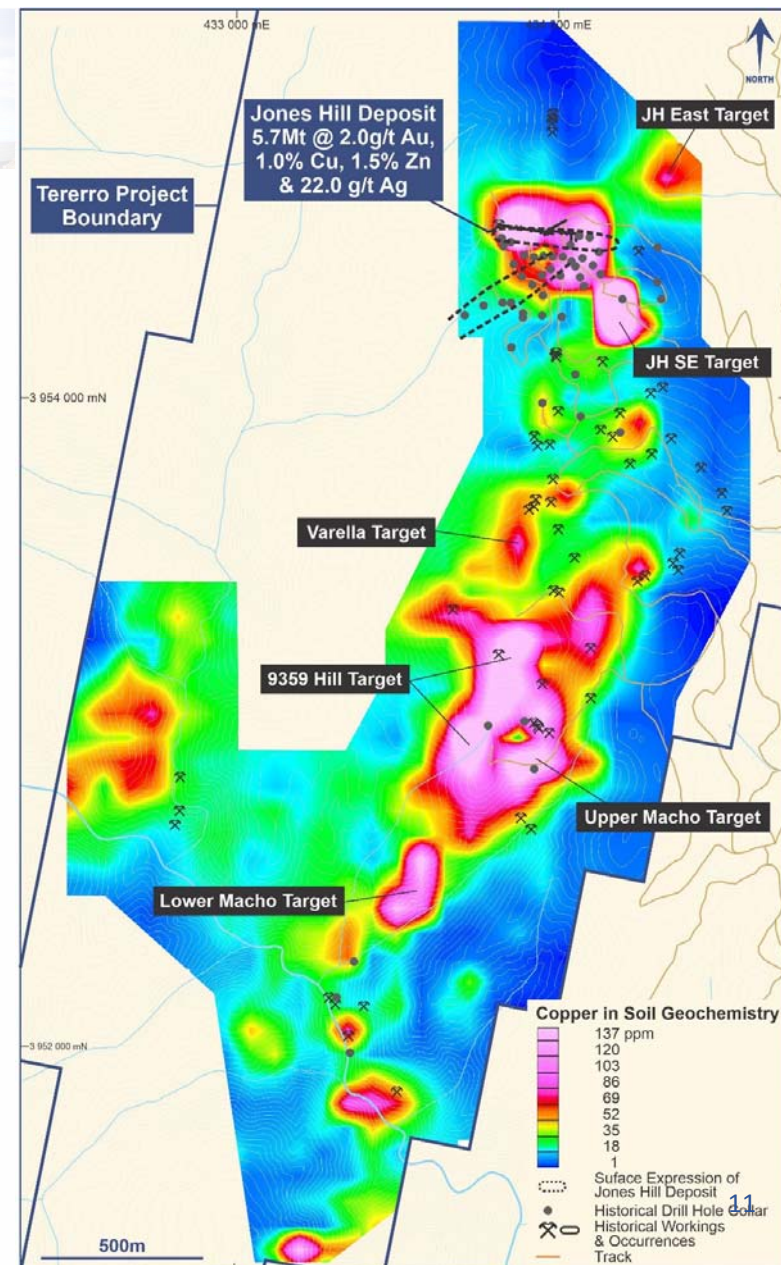
- 300m long
- Cu to 1,423 ppm (0.14%); Au to 20 ppb and Zn to 3,342 ppm (0.33%)
- Historical underground workings
- No previous drilling

9359 Hill Target

- 750m long
- Cu to 642 ppm
- Reportedly a very strong (>20msec) IP anomaly that persists at depth
- Same sequence of rhyolites that hosts the Jones Hill Deposit

Upper Macho Target

- Cu to 2,289 ppm (0.23%); Au to 22 ppb and Zn to 415 ppm
- Reportedly a very strong (>20msec) IP anomaly
- No previous drilling



Tererro Cu-Au-Zn Project – Considerable Upside

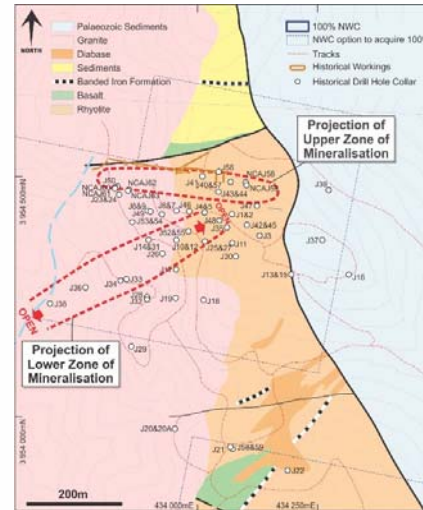
- Two new soil geochemistry anomalies that may arise from the immediate strike extensions of the Jones Hill Deposit

JH SE Target

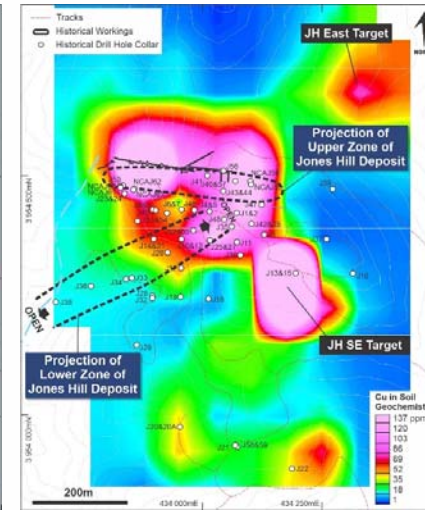
- 200m-long Cu-Au-Zn-Ag-Pb anomaly (Cu to 776 ppm)
- 2 holes previously drilled in the vicinity, with numerous intervals of anomalous mineralization e.g.:
 - 3m @ 0.22% Cu
 - 1.2m @ 0.51 g/t Au
 - 3m @ 11.7 g/t Ag
- Further drilling is warranted

JH East Target

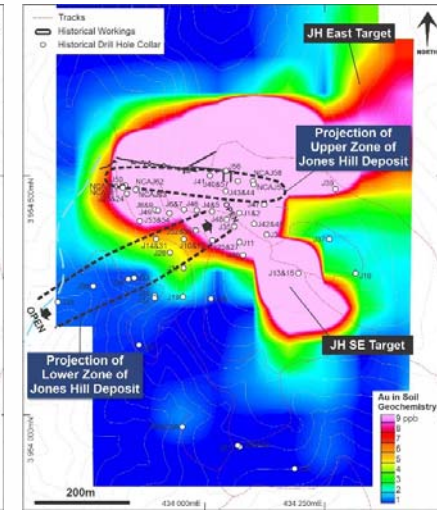
- 200m-long Cu-Au-Ag anomaly (Cu to 126 ppm)
- In area mapped as younger, Palaeozoic sediments
- Potentially the eastern extension of the Jones Hill Deposit that is masked by these younger sediments



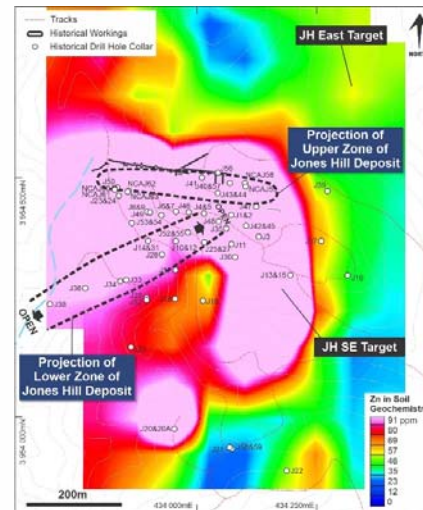
Geology



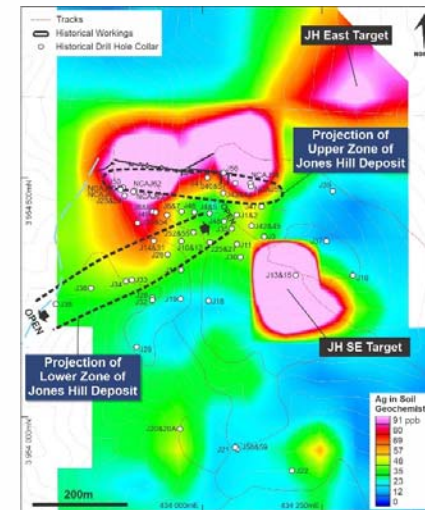
Copper-in-soils



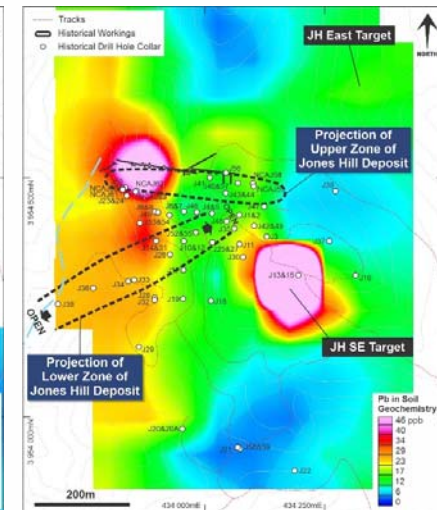
Gold-in-soils



Zinc-in-soils

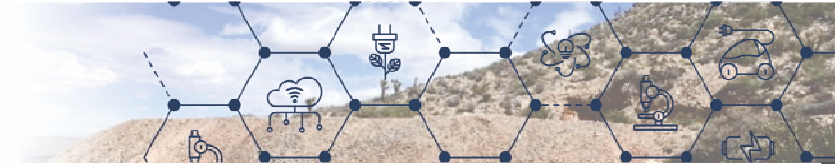


Silver-in-soils



Lead-in-soils

Jones Hill Deposit – Metallurgy

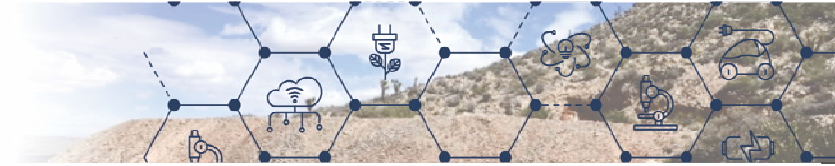


- Metallurgical data available to date comprises testwork by Hazen Research in 1982/83 on samples from massive and disseminated ore samples from holes 9 and 25 respectively:
 - Batch tests only – not yet optimized
 - Grind product of 80-85% passing 200-mesh (74 microns)
- It appears good recoveries will be achievable while producing readily-saleable Cu and Zn (+/- Pb) concentrates without the need for fine grinding
- Further metallurgical studies will be commissioned as part of the 1st drilling program

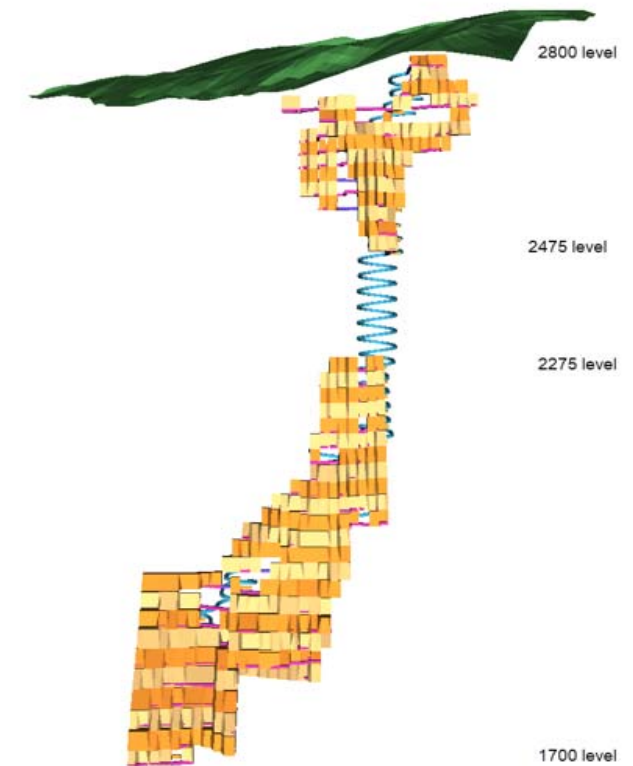
Ore Sample	Product	Weight %	Assays					Distribution %				
			Cu %	Pb%	Zn%	Au g/t	Ag g/t	Cu	Pb	Zn	Au	Ag
Hole 9	Cu conc	8.22	27.4	-	4.2	9.95	167.9	83.7	-	4.7	60.4	55.8
	Cu ro conc	20.76	12.2	-	7.5	5.29	84	93.8	-	21.3	79	69.8
	Zn conc	10.48	0.4	-	50.1	0.31	21.8	1.4	-	71.7	3.4	9.2
	Tailing	59.78	0.13	-	0.4	0.31	6.2	2.9	-	3.3	13.6	14.9
	Head (calc)	-	2.7	0.06	7.3	1.37	24.9	-	-	-	-	-
Hole 25	Cu conc	3.75	28.1	0.5	0.7	27.06	432.3	80.8	3.9	3.6	34.1	39.8
	Cu ro conc	9.65	12.5	0.7	0.9	19.28	239.5	92.4	15.6	13.1	62.4	57.1
	Pb conc	0.53	0.1	42.5	0.4	29.8	1156.9	0.1	50.5	0.3	5.3	15
	Zn conc	0.9	1.1	0.9	50.9	15.86	90.2	0.7	1.7	67.5	4.8	2
	Tailing	85.35	0.07	0.08	0.06	0.75	8.4	4.7	16	7.4	19.6	17.5
	Head (calc)	-	1.31	0.45	0.68	2.98	40.43	-	-	-	-	-



Tererro Cu-Au-Zn Project – Forward Strategy



- Two pronged approach:
- 1. Advance the development of the Jones Hill Deposit as quickly as practicable
 - Confirmatory drilling so compliant resources/reserves can be determined
 - Extensional drilling to optimize mine development
 - Metallurgical and geotechnical work that will be required for mine design and economic studies
- 2. Aggressively explore for:
 - Extensions of the Jones Hill Deposit; and
 - Additional mineralization at adjacent prospects
- Discovery of additional mineralization is likely to enhance the economics of developing a mining operation
- The development could comprise supplying a centralized processing facility from multiple satellite deposits



Conceptual underground mine design – Jones Hill Deposit

Tererro Cu-Au-Zn Project – Exploration Approach

- Initial two pronged approach will facilitate rapid identification of highest-priority targets:

1. Geochemistry

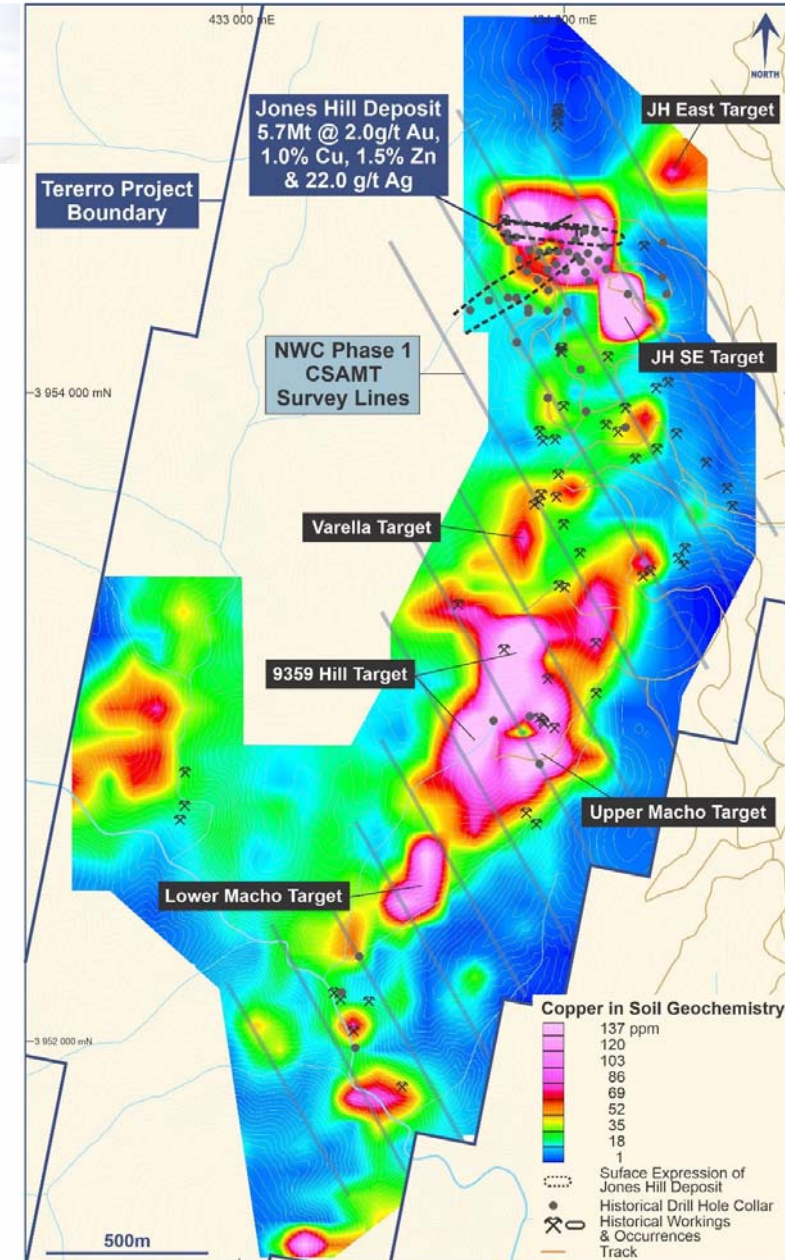
- Historical anomalies have been resampled to unequivocally determine their tenor, location and extent
- 595 soil samples collected to date and proven to be extremely valuable
- More soil sampling along strike planned for coming months

2. Ground Geophysics

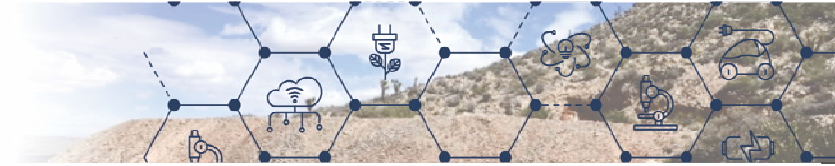
- The Jones Hill Deposit gives rise to EM, IP, CSAMT and mise-a-la-masse anomalies – an excellent geophysical target
- An initial program of CSAMT will cover virtually the southern half of the Project area
- CSAMT:
 - Has been proven to work at Jones Hill previously
 - Has good lateral resolution
 - Provides best depth penetration
 - Is relatively fast to acquire in the field
- Surveying started in early August and continues; results in October

• Then DRILLING

- Coincident soil and ground geophysics anomalies will be very high priority targets



Tererro VMS Project – Forward Work Plan



1. Ground geophysics over the Jones Hill Deposit and along strike – August - October 2019
2. Integrate new geophysics with all historical drilling, resource, geochemical and geological data to prioritise targets – Oct/Nov 2019
 - Ensuring the best/most appropriate targets are drilled first
3. Drilling scheduled to commence in December 2019 to:
 - Define JORC resources at the Jones Hill Deposit
 - Undertake metallurgical testwork at the Jones Hill Deposit
 - Expand the resource base:
 - At the Jones Hill Deposit; and
 - By commencing testing other underexplored prospects/targets within the Tererro Project – initially immediately along strike from the Jones Hill Deposit

	2019					2020			
	Aug	Sep	Oct	Nov	Dec	Q1	Q2	Q3	Q4
<u>Tererro Cu-Au-Zn VMS Project, New Mexico</u>									
Soil Sampling - Phase 1 - Jones Hill – Macho areas									
Ground Geophysics - Jones Hill – Macho area									
Soil Sampling – Phase 2 – Dalton and Doctor areas									
Drilling – Jones Hill Deposit and immediate strike extensions									
JORC Resource									
Metallurgical Testwork									
Ground Geophysics – Dalton and Doctor areas									

Idaho Cobalt Belt: The Premier Cobalt District in the Western World

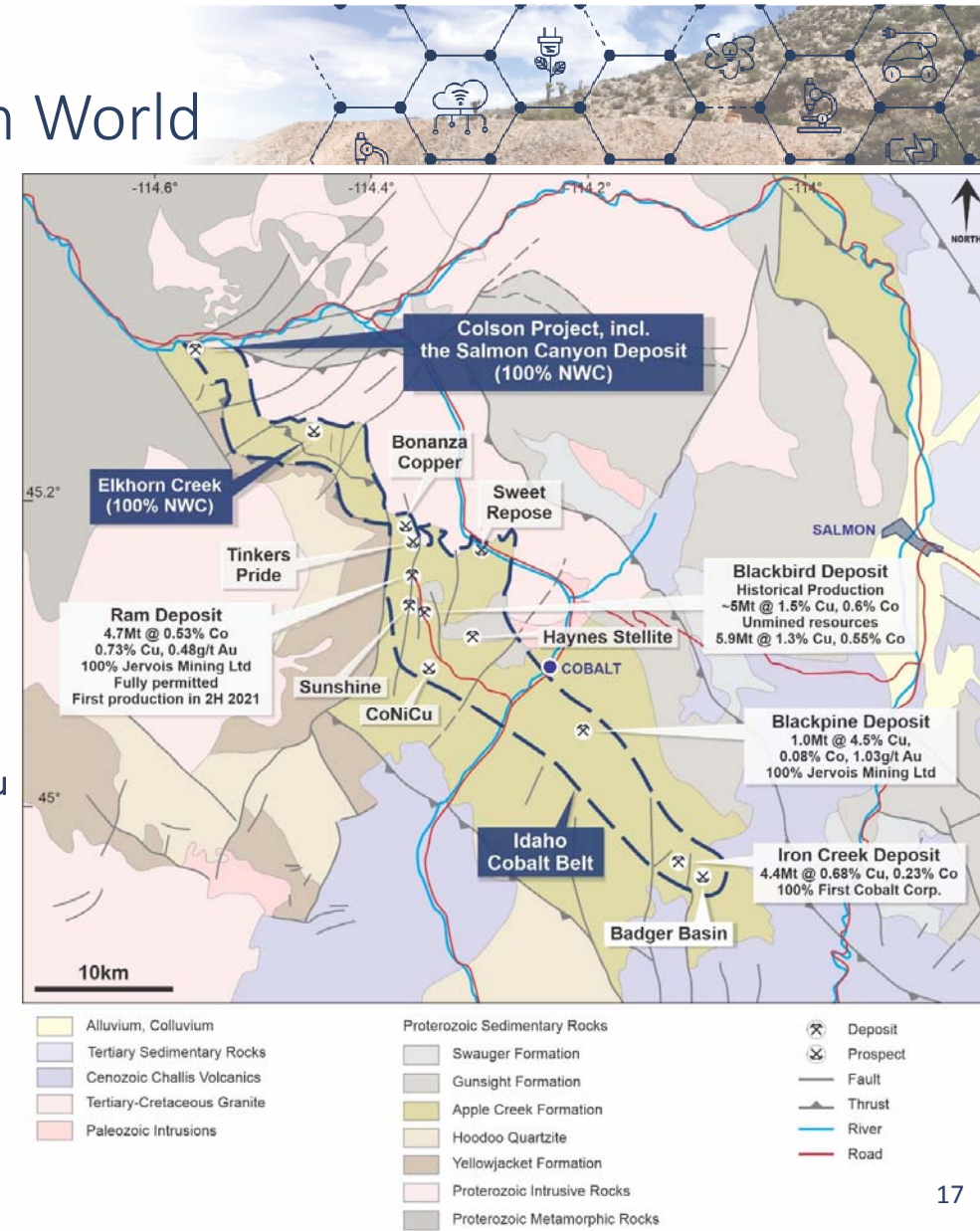
- A 60km-long belt that hosts the largest, high-grade cobalt resources in the Western World
 - >30,000t cobalt mined – from only 1 deposit
 - Unmined resources of >65,000t cobalt (within only 4 deposits)
 - Deposits can be expected to be 5-10 Mt (or larger)
 - Grade typically 0.5-0.6% Co + Cu + Au + Ag
- The Company's Salmon Canyon Deposit is one of only four projects in the ICB hosting a resource/historic resource
- Others companies active in the Idaho Cobalt Belt include:

Jervois Mining Ltd (ASX:JRV)

- Recently completed acquisition of eCobalt Solutions Inc.
- Developing the fully permitted Ram Deposit - 4.7Mt @ 0.53% Co, 0.73% Cu and 0.48g/t Au – targeting first production 2H 2021

First Cobalt Inc. (TSXV:FCC)

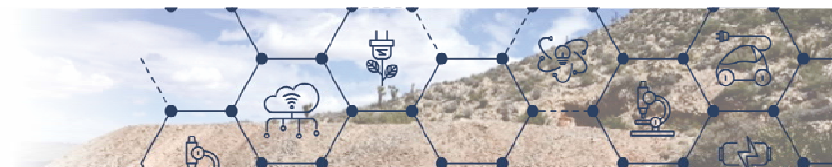
- Resource of 4.4Mt @ 0.23% Co + 0.68% Cu at the Iron Creek Deposit
- Market cap. C\$54m



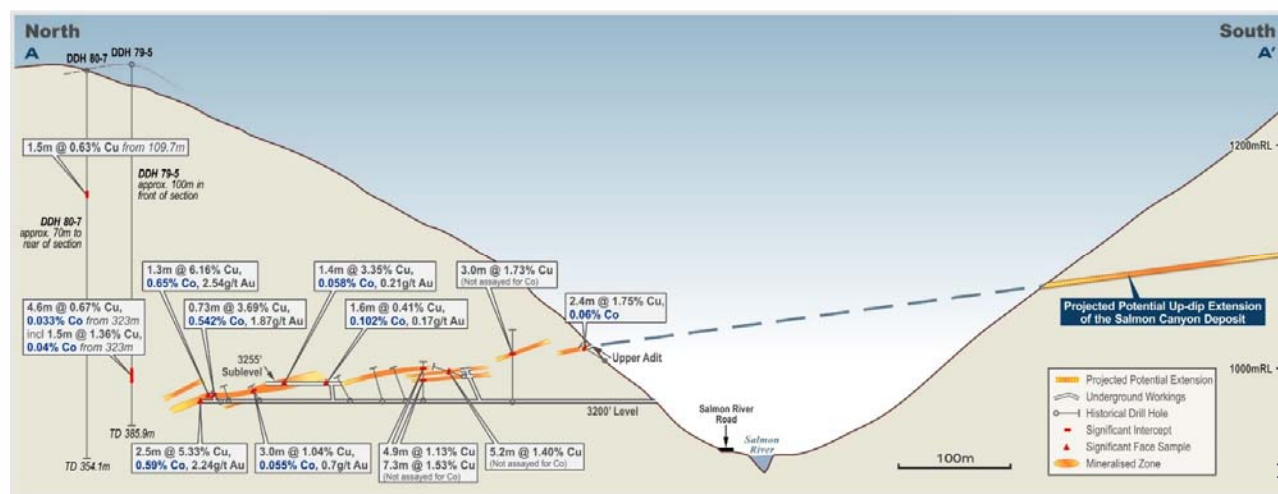
Colson Project, Idaho:

History of the Salmon Canyon Deposit

- NWC has completed the acquisition of a 100% interest in the historical Salmon Canyon Deposit and holds a 100% interest in 6,500 acres that immediately surround the deposit
- Outcropping copper mineralization discovered in the early 1960s
- 1964-79: 500m of underground development
- Only 18 holes drilled (16 from underground; 2 from surface)
- Assay results include:
 - 2.5m @ 0.59% Co, 5.33% Cu, 2.24 g/t Au
 - 1.3m @ 0.65% Co, 6.16% Cu, 2.54 g/t Au
 - 1.8m @ 0.31% Co, 2.99% Cu, 3.48 g/t Au and 27.7 g/t Ag
- Several hundred tonnes of ore were mined, milled, concentrated and smelted
- Virtually no work undertaken since 1980
- <100m of strike explored
- Mineralisation remains open in all directions:
 - Along strike in both directions
 - Up-dip and down-dip
- Opportunity to discover additional deposits

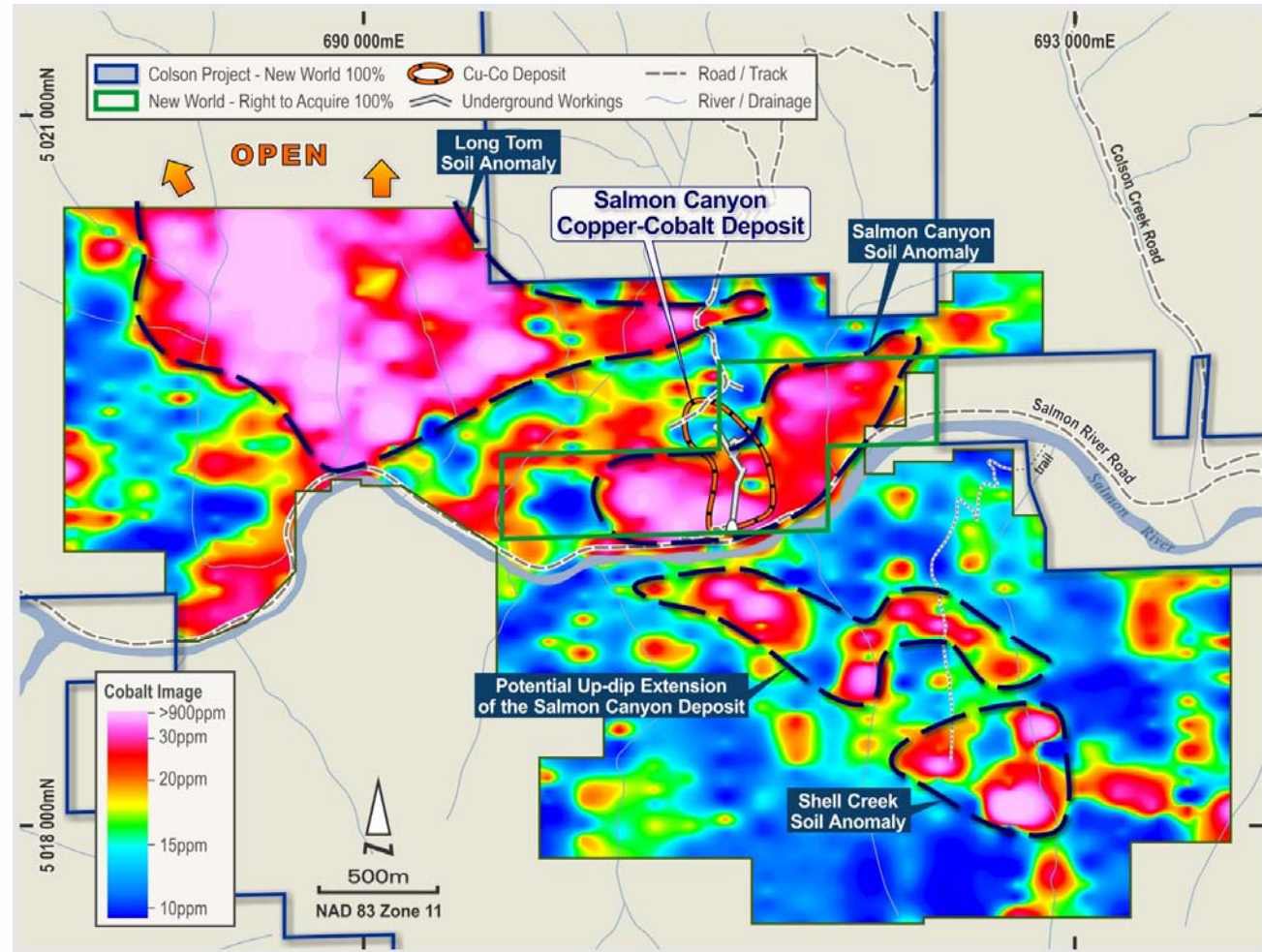


Portal to the Salmon Canyon Deposit



Colson Project, Idaho: Three Phases of Soil Sampling Completed

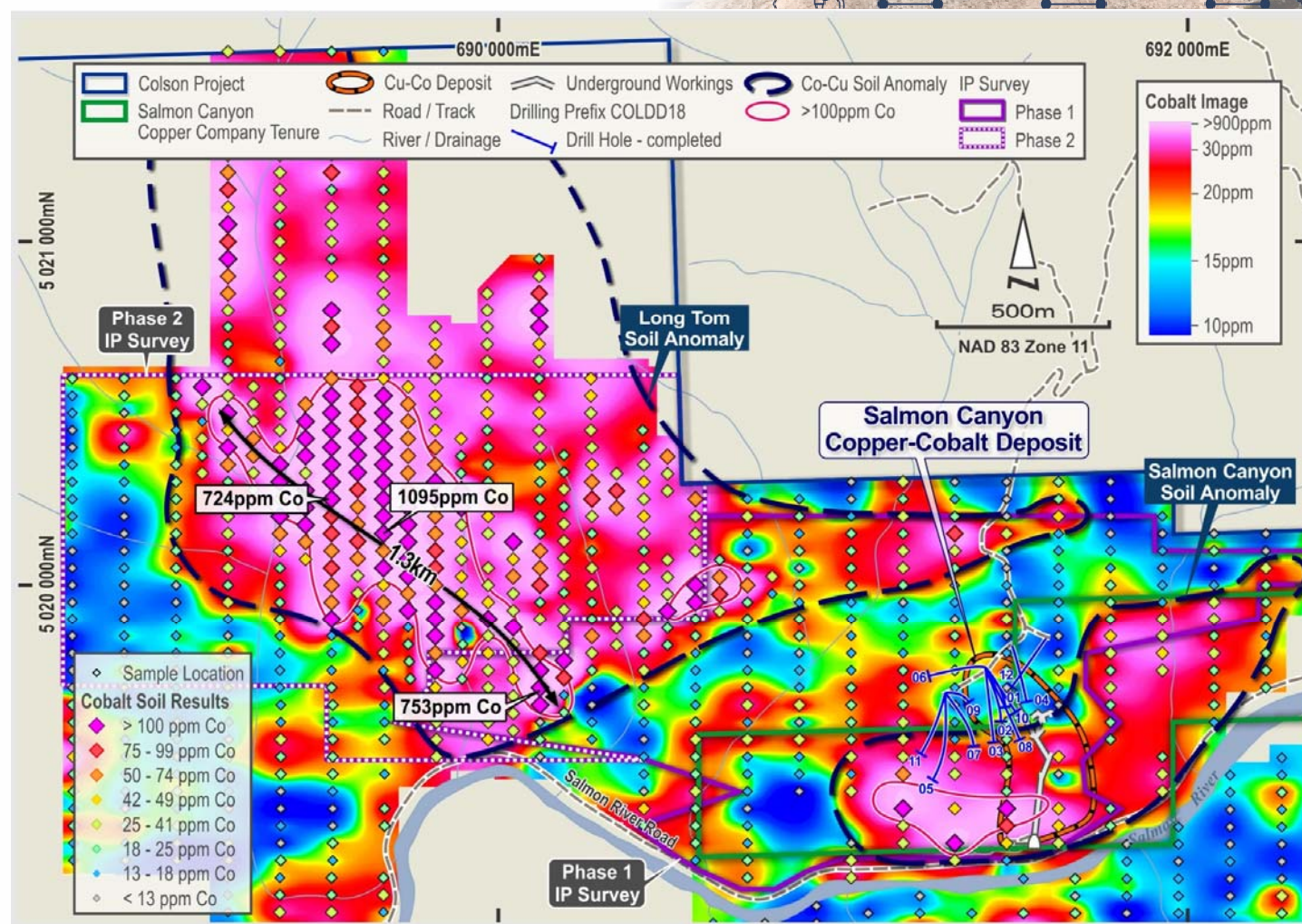
- 1,150 samples collected in first 3 phases
- Sample spacing 150m x 50m
- 4 very-high priority targets delineated:
 1. 1.3km Co-Cu-As Salmon Canyon Soil Anomaly
 - Co to 113ppm; Cu to 5,160ppm (0.52% Cu)
 2. 1.9km "Long Tom" Co-Cu-As Anomaly
 - **Co to 1,095ppm (0.11%);** Cu to 3,930ppm (0.39%)
 3. 1.6km long Co-Cu-As anomaly up-dip of the Salmon Canyon Deposit
 - Co to 77ppm; Cu to 509ppm
 4. 700m long Shell Creek Co-As Anomaly
 - **Co in soils to 641ppm (0.064% Co)**



Cobalt in soil geochemistry at the Colson Project.

Colson Project, Idaho: Long Tom Soil Anomaly

- Exceptionally high Co and Cu assays in soil samples:
 - Co to 1,095ppm (0.11%)
 - Cu to 3,930ppm (0.39%)
- >2km long Co anomaly
 - High grade core of >30 samples >100ppm Co extends over >1.3km
- Comparison: maximum Co in soils at the Salmon Canyon Deposit = 113ppm Co
- The Long Tom Anomaly becomes the Company's highest priority exploration target



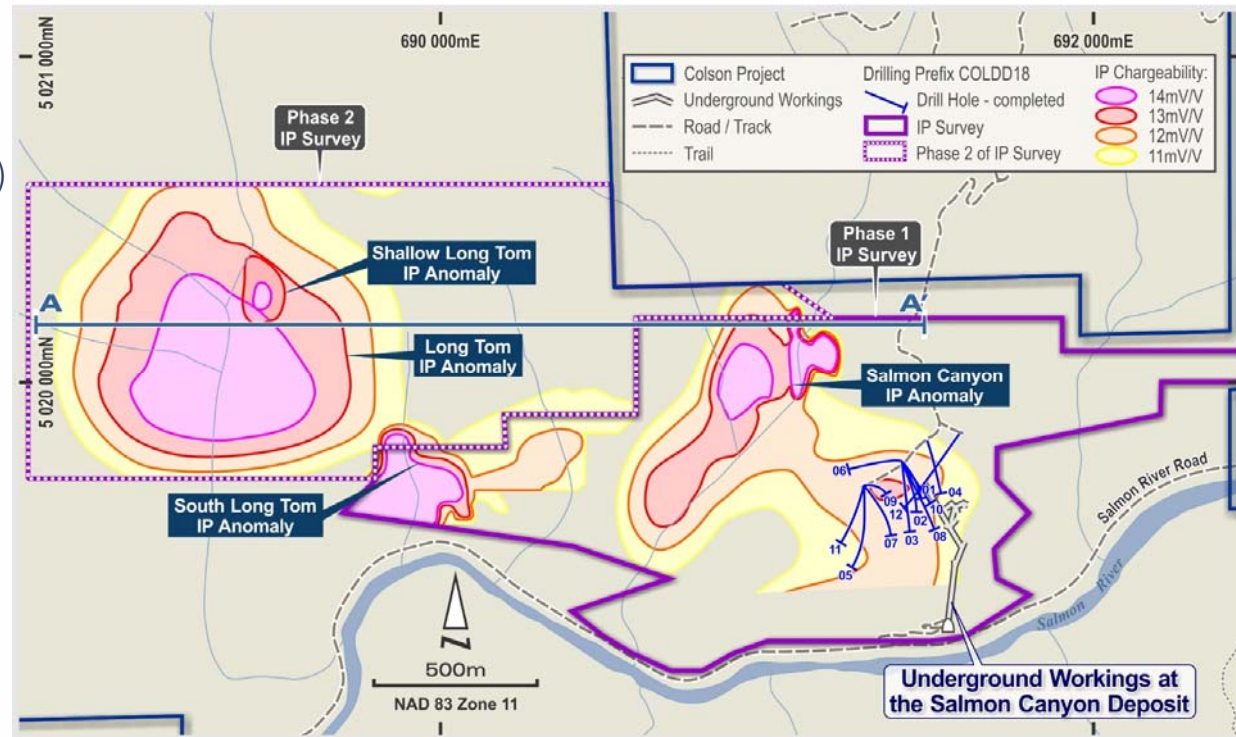
Cobalt in soil geochemistry at the Long Tom Prospect and Salmon Canyon Deposit.

Colson Project, Idaho: IP Surveys

- Multiple strong chargeability anomalies delineated
- 2018 drilling showed moderate IP anomalism = cobalt-copper sulphide mineralisation
- New, stronger, larger, very high-priority IP targets are:
 - Long Tom IP Anomaly (700m x 700m)
 - Shallow Long Tom IP Anomaly (may be a shallow extension)
 - Salmon Canyon IP Anomaly (750 x 250m)
- Stronger IP anomalies expected to arise from thicker and/or higher-grade mineralisation



Cross section showing location of, and depths to, some of the chargeability (IP) anomalies at the Colson Cobalt-Copper Project, Idaho.



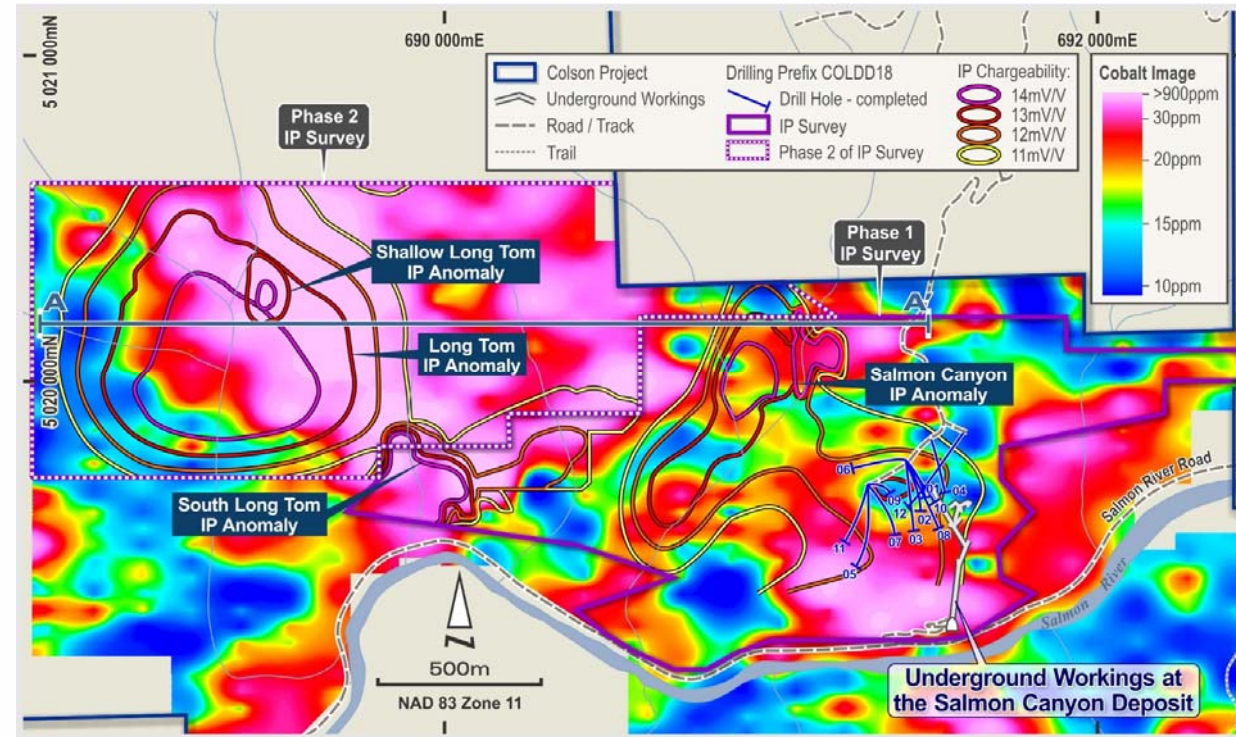
Plan view showing the chargeability (IP) anomalies at the Colson Cobalt-Copper Project, Idaho.

Colson Project, Idaho: IP Anomalies on Soil Geochemistry

- Shallow Long Tom IP Anomaly ~100m deep and coincides with highest tenor soil samples (0.11% Co and 0.072% Co)
- Long Tom IP Anomaly is deeper (~250m to shallowest strongest response), but may be connected to the Shallow Long Tom IP Anomaly
- Salmon Canyon IP Anomaly is located immediately along strike from the Salmon Canyon Deposit – but is a much stronger anomaly (>15mV/V vs 11 mV/V)



Cross section showing location of, and depths to, some of the chargeability (IP) anomalies at the Colson Cobalt-Copper Project, Idaho.



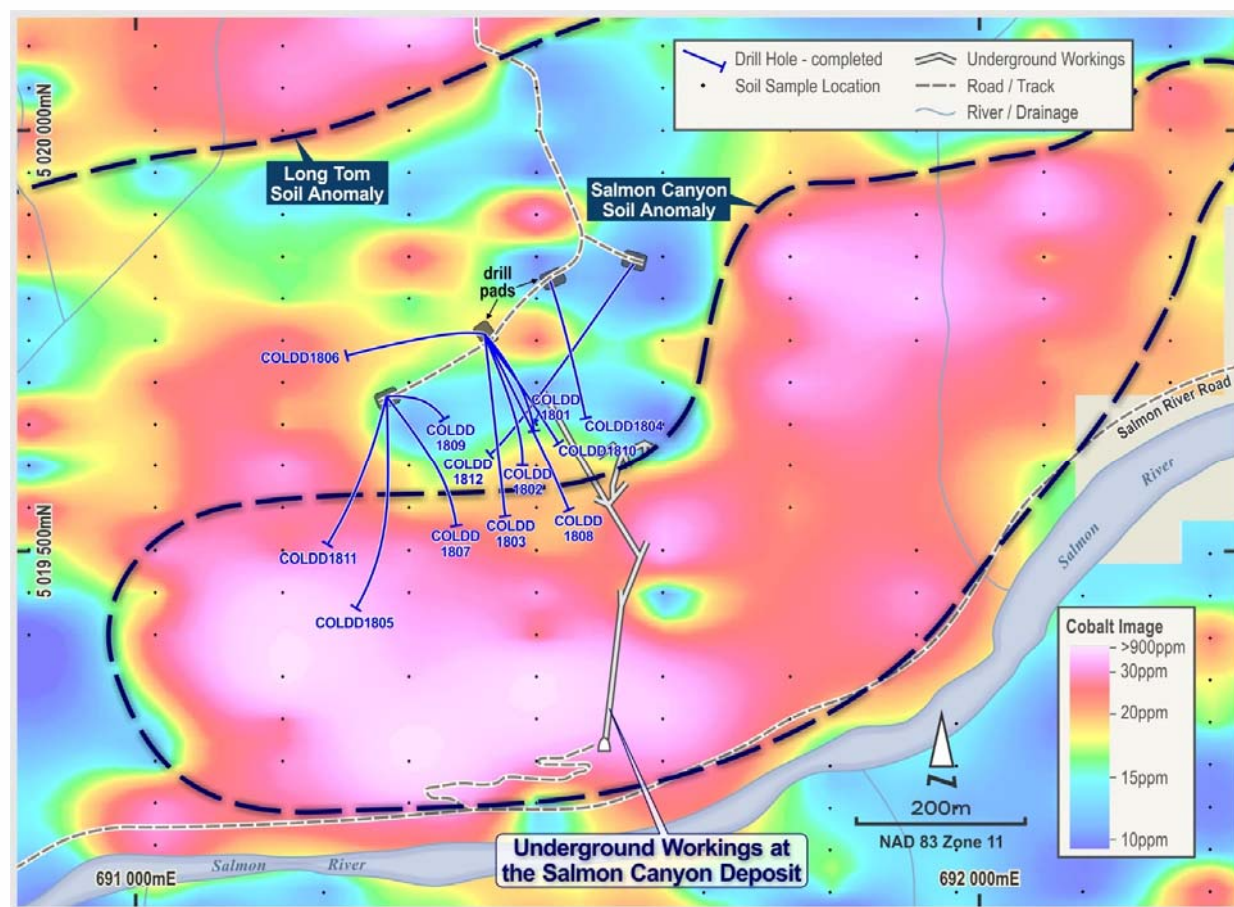
Chargeability anomalies on cobalt soil geochemistry data from the Colson Cobalt-Copper Project, Idaho.

Colson Project, Idaho: Maiden Drilling Program

- Initial 12 hole (4,953m) program of diamond core drilling completed October 2018
- Facilitated initial assessment of:
 - The immediate strike extensions of the Salmon Canyon Deposit; and
 - The Co-Cu-As soil anomaly that appears to reflect the strike extensions of the Salmon Canyon Deposit



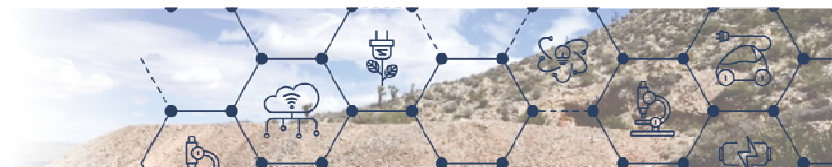
Drilling at the Colson Project



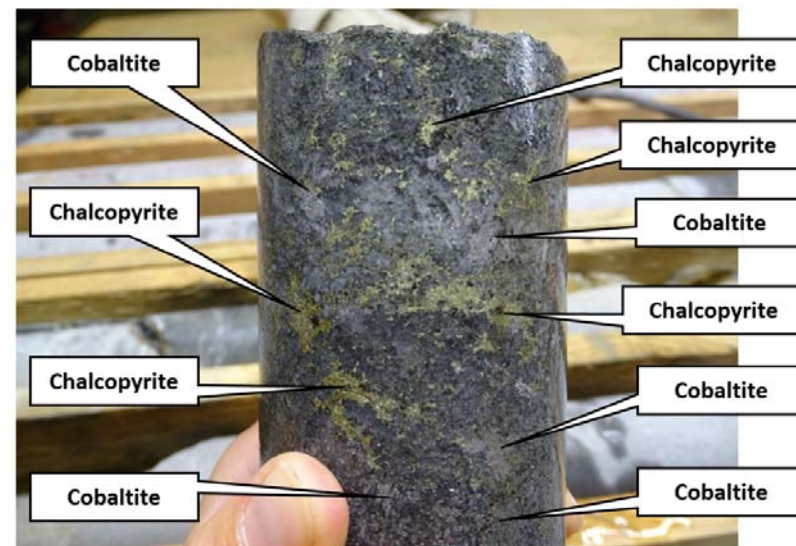
Cobalt in soil geochemistry at the Salmon Canyon Deposit.

Colson Project, Idaho: Maiden Drilling Program

- Targeted extensions of the mineralised horizon generally on broad, 80-100m spaced centres
- Very encouraging results included:
 - 5.5m @ 0.20% Co and 0.69 g/t Au, including:
 - 0.3m @ 1.26% Co, 0.17% Cu and 2.95 g/t Au (COLDD1811);
 - 1.1m @ 0.18% Co, 1.43% Cu and 0.74 g/t Au (COLDD1810);
 - 1.8m @ 0.13% Co, 0.56% Cu and 0.26 g/t Au (COLDD1801);
 - 1.2m @ 0.15% Co, 1.47% Cu and 0.23 g/t Au (COLDD1803);
 - 1.6m @ 0.12% Co, 1.42% Cu and 0.77 g/t Au (COLDD1810);
 - 1.3m @ 0.15% Co, 1.18% Cu and 0.56 g/t Au (COLDD1806);
 - 1.3m @ 0.11% Co, 0.45% Cu and 0.24 g/t Au (COLDD1812); and
 - 3.4m @ 0.04% Co, 1.51% Cu and 0.31 g/t Au (COLDD1808)
- High-grade mineralisation is present (up to 1.26% Co)
- Mineralisation is widespread, extending well beyond historic workings
- Thicker and/or higher-grade mineralisation expected to coincide with stronger IP anomalies



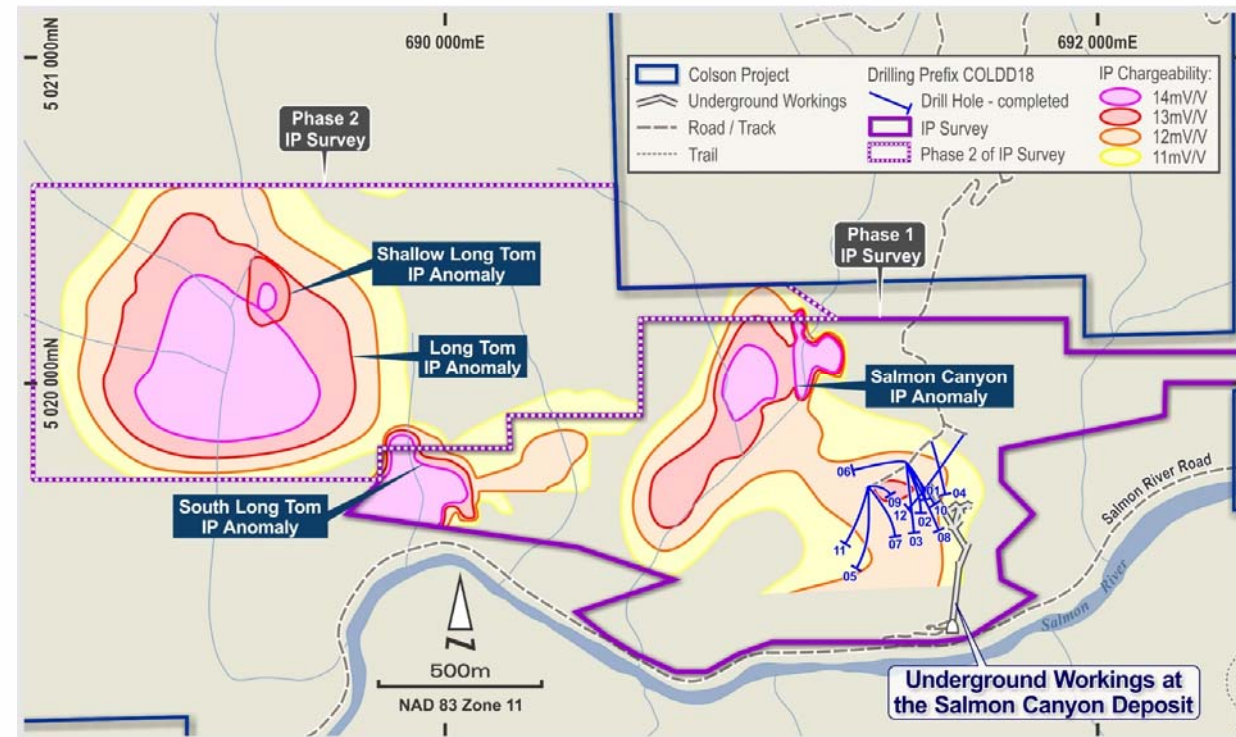
Mineralisation at 315.0m depth in COLDD1801



Mineralisation at 345.6m depth in COLDD1803

Colson Project, Idaho: Second Phase Drilling Program

- Initial drill permits limited us to drilling from 4 pads in close proximity to the underground workings
- Precluded us from drill testing the best portions of the IP anomalies
- Initial drilling tested the fringes (weaker portions) of the IP anomalism:
 - Regularly intersected significant cobalt- and copper-sulphides
 - Validates that IP anomaly = cobalt/copper mineralization
- Strongest portions of the chargeability anomalies may reflect:
 - Thickest zones of sulphides; and/or
 - Highest concentrations of sulphides (e.g. massive sulphides)
- Permit applications have been submitted to drill test the Salmon Canyon IP Anomaly and the Long Tom IP/Soil Anomaly:
 - Approval expected Q3 2019



Chargeability anomalies in initial IP data from the Colson Cobalt-Copper Project, Idaho.

Disclaimer



Qualified and Competent Person

The information in this presentation report that relates to (i) exploration results for the Tererro Copper-Gold-Zinc Project and the Colson Cobalt-Copper Project; and (ii) the historic resource estimate for the Jones Hill Deposit; is based, and fairly reflects, information compiled by Mr Patrick Siglin, who is the Company' Exploration Manager. Mr Siglin is a Registered Member of the Society for Mining, Metallurgy and Exploration. Mr Siglin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Siglin consents to the inclusion in the presentation of the matters based on the information in the form and context in which it appears.

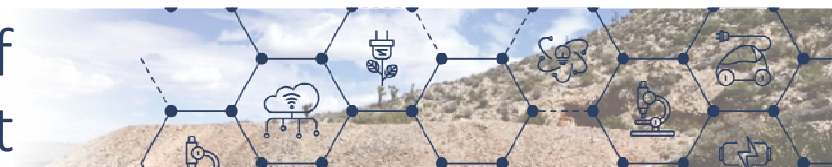
Previously Reported Results

There is information in this presentation relating to exploration results which were previously announced on 21 September, 9 October and 3 November 2017 and 7 February, 22 March, 6 April, 12 April, 4 May, 11 May, 23 May, 30 July, 5 September, 19 September, 25 October and 20 December 2018, 23 January, 9 April, 31 July and 24 September 2019. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Forward Looking Statements

Any forward-looking information contained in this presentation is made as of the date of this presentation. Except as required under applicable securities legislation, New World Cobalt does not intend, and does not assume any obligation, to update this forward-looking information.

Appendix 1 - 5-Year Option to Acquire a 100% of 20 Mining Claims covering the Jones Hill Deposit



- Exclusive Option Agreements entered into with two unrelated parties to acquire 2 x 10 blocks of Mining Claims over the Jones Hill Deposit
- Total amount payable to maintain/exercise the Options and to acquire the 20 Mining Claims (400 acres):

Timeline	Cash	Work Obligations
1. 15 February 2019	PAID US\$40k	• Exclusive due diligence period until 16 June 2019
2. 16 June 2019	PAID US\$40k	• On satisfactory completion of due diligence
3. 16 June 2020	US\$50k	• None
4. 16 June 2021	US\$50k	• None
5. 16 June 2022	US\$50k	• None
6. 16 June 2023	US\$50k	• None
7. 16 June 2024	US\$1,000,000	• Title transferred to NWC at the time of this payment
8. Commencement of Commercial Production	US\$2,000,000	
9. 2 years after Commercial Production	US\$2,000,000	

- The vendors will not retain any royalty. The Options can be exercised early, at any time.
- NWC also holds a 100% interest in 216 mining claims (4,300 acres) immediately along strike from the Jones Hill Deposit

Contact



Mike Haynes – Managing Director
New World Cobalt Limited

mhaynes@newworldcobalt.com

+61 419 961 895

www.newworldcobalt.com