



ASX Announcement  
6 September 2019

## DIRECTOR INCREASES LOAN FACILITY LIMIT

Ora Gold Limited (ASX: OAU) (**Company**) wishes to advise that it has agreed to vary the terms of an unsecured Loan Facility from Ioma Pty Ltd (**Ioma**), an entity associated with a director of the Company, Mr Philip Crabb, to assist the Company with its ongoing general working capital requirements.

Ioma has offered to increase the Facility Limit under the Loan Facility Agreement<sup>1</sup> from \$1 million to \$2 million on the same terms and conditions.

The initial Loan Facility has been fully drawn by the Company and the funding was used towards implementing the Board's decision to change the near-term focus of the Company's growth strategy from exploration for a large resource to one of low cost development and cashflow from the Company's expanded tenements on the Garden Gully and Abbots greenstone belt<sup>2</sup>, which includes the preparation of a JORC 2012 resource for the Crown Prince deposit<sup>3</sup> and for general working capital purposes.

For further information contact:  
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ORA GOLD LIMITED		ASX Code
Quoted Shares:	646.1M	OAU
Quoted Options:	109.3M	OAUOB

<sup>1</sup> Announced on 17 May 2019

<sup>2</sup> Announced on 27 June 2019, 6 August 2019 and 14 August 2019

<sup>3</sup> Announced on 4 September 2019