



# ASX MARKET RELEASE

## Issue of Placement Shares and Share Purchase Plan Update

### 19 September 2019 – Adelaide, South Australia

Buddy Technologies Limited ("Company" or "Buddy") (ASX:BUD) advises that it has issued 250,641,234 fully paid ordinary shares in the Company ("Shares") at an issue price of \$0.02 per Share, raising approximately \$5.013 million (before costs) pursuant to the initial tranche of the placement ("Tranche 1 Placement"). Refer to the ASX announcement dated 11 September 2019 for further details. An Appendix 3B and cleansing notice in respect of the issue of Shares accompany this announcement.

The second tranche of the placement, being the issue of approximately 55.1 million Shares, is, subject to shareholder approval, scheduled to settle on or around Tuesday 29 October 2019.

### Share Purchase Plan Update

Further to the announcement on 11 September 2019, the Company wishes to provide the following update in respect to the timetable for the share purchase plan ("Share Purchase Plan"). The timetable in respect to the Share Purchase Plan is updated as follows:

Share Purchase Plan - Summary of Key Dates*	
Lodgement of Share Purchase Plan Offer Booklet	Tuesday 24 September 2019
Offer Opens	Tuesday 24 September 2019
Offer Closes	Tuesday 8 October 2019
General Meeting	Thursday 24 October 2019
Issue of Shares under the Share Purchase Plan	Tuesday 29 October 2019
Share Purchase Plan Shares commence trading on the ASX	Tuesday 29 October 2019

*\*The timetable is indicative only and the Company may, at its discretion, vary any of the above dates, subject to compliance with the ASX Listing Rules and Corporations Act.*

For and on behalf of Buddy Technologies Limited,



**David P. McLauchlan**

Chief Executive Officer  
Buddy Technologies Limited.

**About Buddy**

Buddy Technologies Limited (ASX:BUD) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN) and Silicon Valley (US).

For more information, visit [www.buddy.com](http://www.buddy.com) and [www.lifx.com](http://www.lifx.com).

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