

ASX ANNOUNCEMENT

18 September 2019

Market Update: WestStar adds \$3M of Contracted Works

Highlights

- WestStar subsidiary SIMPEC has added ~\$2M in extensions to its current contracts across all SMP and E&I disciplines;
- WestStar subsidiary Precast Australia added ~\$1M in new works with clients including Georgiou and BHP
- WestStar's FY2020 contract awards total stands at ~\$18M

WestStar Industrial Limited (Company or WestStar) (ASX: WSI), an Australian industrial services company providing engineering, construction and mining services to the resources, energy and infrastructure sectors, is pleased to advise that its subsidiaries have been awarded \$3M in contracted work.

Engineering contractor business SIMPEC has been awarded an additional ~\$2M in scope extensions to its current contracts in Western Australia.

SIMPEC Managing Director Mark Dimasi noted:

"SIMPEC continues to add value on site and it is pleasing to formalise these scope extensions. Working on large projects, there are many opportunities to extend our footprint".

As a general update, prefabricated concrete construction business Precast Australia has been awarded a contract by Georgiou Group ("Georgiou") to supply wall panels for the construction of the much-anticipated Costco Warehouse in the Perth Airport precinct. This significant warehouse development will have a substantial 14,000m² of building area – more than three times the size of a normal supermarket.

Precast Australia has also been engaged directly by BHP Billiton Iron Ore Pty Ltd (BHP) to initially supply and deliver 200 precast concrete elements to the South Flank Iron Ore Project. There is an opportunity for substantial growth in this contract award.

In addition, Precast Australia was awarded contracts by RHG, Zorzi and Shelford. Total contracts awarded to Precast Australia were ~\$1M.

Outlook

The contracts build on previously announced extensions during FY2020 and brings the year to date contract awards total to ~\$18M.

WestStar continues to tender strongly for new work and expects outcomes from these tendering activities in due course.

-Ends-

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an industrial services company in the resources, energy and infrastructure markets with a focus on mining services and industrial contracting for tier 1 clients.

WestStar, through its subsidiaries delivers high quality Construction and Engineering services with specialisation in Structural Mechanical and Piping (SMP), Electrical and Instrumentation (E&I), Concrete Products and Civil Services.