



ASX RELEASE | 13 September 2019 | ASX: AON

NOTICE TO OPTIONHOLDERS FOR ENTITLEMENTS ISSUE

Apollo Minerals Limited (**Apollo Minerals** or **Company**) advises that the attached notice in respect to the Company's one for one non-renounceable entitlements issue ("**Entitlements Issue**") have been sent to current optionholders.

For enquiries, please contact the Company's share registry on 1300 992 916 or the Company on +61 8 9322 6322 or info@apollominerals.com



[insert name and address]

13 September 2019

Dear Optionholder

Non-Renounceable Entitlements Offer

I am writing to you in relation to your option holding in Apollo Minerals Limited (**Company**) (ASX:AON).

On 3 September 2019, the Company announced a non-renounceable pro rata offer of securities to its shareholders on the basis of one (1) new share (**New Share**) for every one (1) share held at the record date at an issue price of \$0.025 per share (**Offer**).

The Offer is made to shareholders registered at 5.00pm on the record date of 18 September 2019 (**Record Date**).

Only shareholders with a registered address in Australia, New Zealand, Germany and the United Kingdom will be eligible to participate in the Offer (**Eligible Shareholders**).

The Offer is being made pursuant to an offer document lodged with ASX Limited (**ASX**) on 12 September 2019 (**Offer Document**) which is available on the Company's website at www.apollominerals.com and on the ASX website at www.asx.com.au.

Optionholders

ASX requires the Company to give you notice that as an optionholder of the Company, if you wish to participate in the Offer with respect to your options, you must exercise your options before the Record Date.

There is no obligation for you to exercise your options. This letter is intended to inform you of your rights in relation to your options and the Offer. If you do not wish to participate in the Offer you do not need to take any action.

Purpose of the Offer

Successful completion of the Offer will raise approximately \$4.2 million (before the costs of the Offer).

The funds raised pursuant to the Offer will provide the Company with the working capital required to conduct exploration and development activities at its projects.



Indicative Timetable

The timetable for the Offer is as follows:

| Event | Date |
|--|------------------------------|
| Lodgement of Offer Document & Appendix 3B with ASX | Thursday, 12 September 2019 |
| Notice of Offer sent to Optionholders | Friday, 13 September 2019 |
| Notice of Offer sent to Shareholders | Monday, 16 September 2019 |
| Shares quoted on an "Ex" basis | Tuesday, 17 September 2019 |
| Record Date (at 5:00pm WST) | Wednesday, 18 September 2019 |
| Offer Document and Entitlement and Acceptance Form despatched to Eligible Shareholders | Monday, 23 September 2019 |
| Opening Date of Offer | Monday, 23 September 2019 |
| Last day to extend the Closing Date* | Wednesday, 2 October 2019 |
| Closing Date of Offer (at 5:00pm WST) | Monday, 7 October 2019 |
| Securities quoted on a deferred settlement basis | Tuesday, 8 October 2019 |
| Notification of Shortfall | Thursday, 10 October 2019 |
| Anticipated date for issue of the New Shares and Deferred Settlement Trading Ends | Friday, 11 October 2019 |
| Anticipated date for dispatch of holding statements | Tuesday, 15 October 2019 |

This timetable is indicative only and subject to change

* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer. Any extension will have a consequential effect on the anticipated date of issue for the Securities.

Details of the Offer are contained in the Offer Document. Before deciding whether to exercise all or any of your options to participate in the Offer, you should consider the Offer Document carefully and consult with your professional advisors if you have any queries.

Yours sincerely

Dylan Browne
Company Secretary