

29 August 2019

**ASX RELEASE**

**LESS THAN MARKETABLE PARCEL SALE FACILITY**

Big River Gold Limited (**BRV** or **Company**) currently has a number of shareholders who are unable to trade their shares as they total less than \$500 in value (**Small Holding**) and the Directors have resolved to assist them if they wish to sell. BRV will provide a facility for those shareholders with a Small Holding and meet the costs of their sale (**Facility**).

The Company expects to significantly reduce the ongoing administrative costs associated with maintaining its share register through this Facility the details of which the Directors are pleased to announce as follows.

The Facility will be for holders of less than a marketable parcel of the Company's shares (defined in the ASX Listing Rules as a parcel of securities of not less than \$500 in value). The Company has approximately 1,479 shareholders of which approximately 611 hold a Small Holding (representing approximately 5.1% of the Company's issued shares).

A Small Holding will be any registered shareholding of less than 22,828 shares on the Record Date. The Record Date for the purposes of establishing holders of Small Holdings has been set at 5pm WST on 28 August 2019.

The Company is providing the Facility to holders of Small Holdings to sell their shares without incurring any costs that could otherwise make a sale of their shares uneconomic. A letter inviting them to do so will be issued as per the timetable below.

The sale price will be the volume weighted average price received for the sale of all shares under the Facility (**Sale Price**). Each shareholder who does not elect to retain their shareholding will have their shares sold through the Facility as soon as practicable after the Closing Date. Proceeds are expected to be distributed within fourteen days of the sale.

A summary of the key dates in relation to the Facility is as follows:

<b>Event</b>	<b>Date</b>
Small Holding Record Date	28 August 2019 at 5.00pm (WST)
Small Holding Facility announcement to ASX	29 August 2019
Letters sent to shareholders holding a Small Holding	29 August 2019
Closing Date for receipt of Share Retention Forms	Friday, 11 October 2019 at 5:00pm (WST)
Small Holding Payment date	Expected to be on or about Friday, 25 October 2019

Attached is a copy of the Notice of Intention to Sell, which will be sent to all shareholders holding a Small Holding on the Record Date.

For further information, please contact the Company on +61 8 9480 3708.

**Andrew Beigel**  
CFO & Company Secretary