

Form604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Alt Resources LimitedACN/ARSN ACN 168 928 416

1. Details of substantial holder(1)

Name Harvest Lane Asset Management and its associated entitiesACN/ARSN (if applicable) 158 314 697There was a change in the interests of the substantial holder on 13/08/2020The previous notice was given to the company on 08/08/2020The previous notice was dated 05/08/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities(4) | Previous notice | | Present notice | |
|------------------------|-----------------|------------------|----------------|---------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power(5) |
| Ordinary Shares | 64,540,342 | 9.89% | 79,460,551 | 12.18% [*] |

*Based on 652,622,917 shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------------------|--|----------------------|---|---|-------------------------|
| Please refer to Annexure A | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---------------------------------------|---|--|---|--------------------------------|----------------|
| Harvest Lane Asset Management Pty Ltd | National Australia Bank Ltd ad the Harvest Lane Asset Management Absolute Return Fund | National Australia Bank Ltd | Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as investment manager for 31 May Pty Ltd | 11,541,970 | 11,541,970 |

| | | | | | |
|---------------------------------------|--|-----------------------------|------------------|------------|------------|
| Harvest Lane Asset Management Pty Ltd | National Australia Bank Ltd | National Australia Bank Ltd | Beneficial Owner | 7,263,004 | 7,263,004 |
| Harvest Lane Asset Management Pty Ltd | National Australia Bank Ltd | National Australia Bank Ltd | Beneficial Owner | 43,578,580 | 43,578,580 |
| Harvest Lane Asset Management Pty Ltd | National Australia Bank Ltd act the Harvest Lane Asset Management Absolute Plus Fund | National Australia Bank Ltd | Beneficial Owner | 13,625,599 | 13,625,599 |
| 31 May Pty Ltd | 31 May Pty Ltd | 31 May Pty Ltd | Beneficial Owner | 3,451,398 | 3,451,398 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------------|--|
| Mr. Luke Cummings | GPO Box 1449, Sydney NSW 2000, Australia |

Signature

print name

Luke Cummings

capacity

Director

sign here



date

14/08/2020

ANNEXURE A

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------------------|--|----------------------|---|---|-------------------------|
| 06/08/2020 13/08/2020 | 31 May Pty Ltd | BUY | \$0.049-\$0.05 per share | 2,001,040 | 2,001,040 |
| 06/08/2020 – 10/08/2020 | 31 May Pty Ltd | SFI I | \$0.051 per share | 39,667 | 39,667 |
| 07/08/2020 – 13/08/2020 | Harvest Lane Asset Management Pty Ltd (as investment manager for the Harvest Lane Asset Management Absolute Return Fund) | BUY | \$0.049-\$0.05 per share | 1,704,819 | 1,704,819 |
| 07/08/2020 – 13/08/2020 | Harvest Lane Asset Management Pty Ltd (as investment manager for the Harvest Lane Asset Management Absolute Plus Fund) | BUY | \$0.049-\$0.05 per share | 2,131,621 | 2,131,621 |
| 06/08/2020 – 13/08/2020 | Harvest Lane Asset Management Pty Ltd (Investment Mandate Account) | BUY | \$0.049-\$0.05 per share | 1,303,406 | 1,303,406 |
| 06/08/2020 – 13/08/2020 | Harvest Lane Asset Management Pty Ltd (Investment Mandate Account) | BUY | \$0.049-\$0.05 per share | 7,818,990 | 7,818,990 |

