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## **MULTI-PROJECT EXPLORATION ACTIVITY UNDERWAY INCLUDING ACCESS FOR YARARA GOLD PROJECT AND DRILLING AT NOOMBENBERRY HALLOYSITE KAOLIN PROJECT**

### **HIGHLIGHTS**

- Exploration activity advancing at multiple projects in Australia and South America
- Latin Resources commences land access at priority Yarara Gold Project, Lachlan Fold Belt, NSW
- Drill permits lodged for the Noombenberry Halloysite Kaolin project, WA
- Integra Due Diligence has progressed on JV Agreement on Latin's Argentina lithium pegmatite projects

Latin Resources Limited (ASX: LRS) ("Latin" or "the Company") is pleased to provide the following update on its various projects and ongoing exploration activities in Australia and South America.

### **PROJECTS UPDATE**

#### ***The Yarara Gold project, NSW***

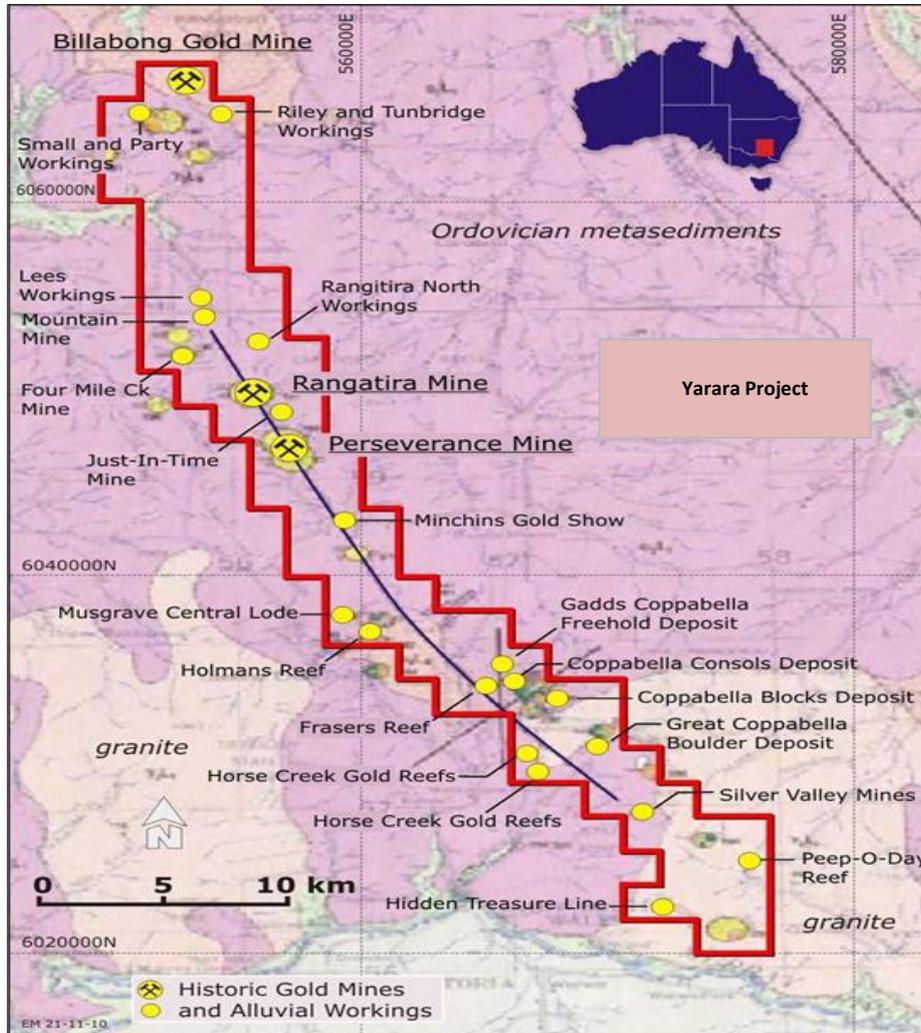
In June, Latin announced it had signed a binding farm-in terms sheet ("Terms Sheet") with Mining and Energy Group Pty Ltd ("MEG") to earn up to a 75% interest in a gold project ("Yarara"), situated within the highly prospective Lachlan Fold gold belt of NSW.

The Lachlan Fold Belt hosts many significant mineral projects including Junee, Boda, Woodlawn, Cadia Ridgeway, McPhillamys, Hill End, Copper Hill, Cowal, Commonwealth, Tomingley and North Parkes, and is currently experiencing significant renewed interest following a number of exploration successes over recent months.

The company has commenced the process of meeting with landowners to seek permission to carry out exploration works on the tenements. A visit to Exploration License 8958 was carried out in July. The primary objective was to make contact with as many property owners as possible to gauge their views on proposed exploration activities by Latin Resources.

The license area covers a variety of agricultural and rural activities, including livestock and forestry operations. The land remains open grassland with simple access which will allow for effective early exploration assessment.

The southern portion of the licence area was hard hit by the recent bushfire season, with large tracts of land burnt out, but now starting to rejuvenate. Property owners were found to be large corporations, State Government instrumentalities or traditional family-based operations. Contacts with these property owners varied from face to face meetings to telephone conversations.



**Figure 1** – EL8958 Exploration License tenement showing historical mines

In general terms, there was virtually no issues shown by any of the property owners. It should be noted that in the event of property owner resistance, the Mines Act (1992) provides for an arbitration process which ultimately will enable access to all properties if the explorer so wishes.

The immediate steps now required, will be to follow up on all connections to complete the access agreements. The signing by landowners of access agreements will then allow Latin to commence exploration activities in the priority targets of the historical high-grade mines of Rangatira and Perseverance deposits.

Latin Resources intends on carrying out the pre-drilling exploration activities that would initially involve the acquisition of high-resolution geophysics, in particular low level closely spaced TEM type of surveys method in conjunction with detailed data compilation and interpretation followed by structural control studies/interpretations leading to drilling target definition. This approach will enable the prioritisation of high value targets and initial reconnaissance drill testing to be completed.

Mine	Max working DEPTH	Production Dates	Average Grade	Output (Oz Au)
Rangatira	45m	1877,1905,1935	60 g/t	781
Just in Time	24m	1876,1905,1935	30 g/t	22,515
Perseverance	66m	1875-81, 1905-10 1935-37	45 g/t	2,540
Four Mile Creek & Mountaineer	50m	1870's 1902-06 1935	45 g/t	Unknown
<b>TOTAL</b>			16-37 g/t	26,036

**Table 1:** Data taken from the Wagga Wagga 1:250,000 Metallogenic Map – Mine data and Metallogenic Study (Mine No. 195-200), Geological Survey of New South Wales 1982 as published in the JC Downes Report, October 2003. The information presented in the above table is open to the public via the Geological Survey of New South Wales, Mine data and Metallogenic Study (Mine No. 195-200) and this information is to be used to assist the company in its exploration efforts over the Yarara Gold Project. <https://search.geoscience.nsw.gov.au/report/R00055625>



**Figure 2** – Looking northerly at several mineral prospects located on skyline displaying excellent infrastructure for easy access.



**Figure 3** - Looking easterly at Perseverance Mine (fenced off area in foreground)

### ***Noombenberry kaolin/halloysite Project, WA***

A site visit to Noombenberry was conducted by Latin technical geologists in July.

A total of 17 sites were investigated across the Latin tenements resulting in 12 locations with identified kaolinised granite. In many cases the kaolin material outcrops or sits above ground, which indicates minimal overburden issues.

The company has lodged drill permits to carry out reconnaissance exploration drilling to ascertain deposit depth and material characteristics as phase 1. Based on observations in the field, this drilling will consist of two east – west lines with holes at 500m intervals for a total of 10 holes. This should provide a very broad indication of continuity as well as allow the collection of samples throughout the mineralised thickness for deposit analysis and indication of tenor. This data will provide a basis for continued exploration if appropriate.

The holes would be drilled vertically and expected to be between 20m and 50m deep amounting to between 300m and 500m of drilling in total.

The strategy with the initial drilling and assaying is to ascertain the quality of kaolin and more importantly how much of the value product of halloysite is contained within the kaolinite. Latin can then make assessments around a larger drilling program on the success of this reconnaissance work.



**Figure 4 - Sites investigated**



**Figure 5 - Dam Wall**



**Figure 6** - Exposed in-situ kaolinized granite from location NB9

### ***Catamarca, Argentina***

In June, Latin announced it had signed a joint venture agreement on the Company's Catamarca lithium pegmatite projects with Argentinian investment group Integra Capital S.A. ("Integra").

Integra will spend up to US\$1 million (A\$1.4 million) under a Joint Venture ("JV") which will underpin an aggressive exploration program on the Catamarca concessions, with the initial aim of delivering a maiden JORC resource.

The Due Diligence has progressed but due to the Covid 19 lockdown situation technical personal have not been able to visit the Catamarca project sites so the DD period has been extended to the 30<sup>th</sup> September.

### ***Copper Project, Peru***

The MT03 Copper Project that has been Joint Ventured with First Quantum has been delayed due to the Covid 19 lockdown restrictions in Peru. Covid-19 cases continue to rise Peru has extended their State of Emergency until August 31st. International flights will not be permitted into Peru until the end of 2020 or the beginning of 2021. Peru has confirmed more than 350,000 COVID-19 cases and more than 13,000 deaths. Latin Resources continues to support its staff in Peru and is monitoring the situation closely.

**Managing Director Chris Gale commented,** *“The company will have a major focus on the Yarara Gold project in NSW once permission is granted from landowners to commence exploration. The company can then move relatively quickly to define drill targets with initial exploration work then lodge paperwork to commence drilling. There are a number of walk-up drill targets at the historical Perseverance and Rangatira gold mines that should create some very positive results for Latin. I am very confident that the Company can quickly and effectively execute our exploration programs in NSW which we hope will deliver positive news to its shareholders.”*

**He went on to say** *“The Noombenberry halloysite kaolin project offers an outstanding opportunity to the Company. We are extremely pleased by what our technical team have begun to uncover on site, and we are very excited to commence drilling on location to ascertain the quality of this project”.*

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**About Latin Resources**

**Latin Resources Limited (ASX: LRS)** is an Australian-based mineral exploration company with several mineral resource projects in Latin America and Australia. The Australian projects include the Yarara gold project in the NSW Lachlan Fold belt, Noombenberry Halloysite Project near Merredin, WA, and the Big Grey Project in the Paterson region, WA.

The company is also actively progressing its Copper Porphyry MT03 project in the Ilo region with its joint venture partner First Quantum Minerals Ltd. The Company recently signed a JV agreement with the Argentinian company Integra Capital to fund the next phase of exploration on its lithium pegmatite projects in Catamarca, Argentina.

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## **Competent Person Statement**

*Information in this ASX release that relates to Exploration Results and Exploration Targets is based on information completed by Mr Anthony Greenaway, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Greenaway is a full time employee of Latin Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Greenaway consents to the inclusion in this report of the matters based on information in the form and context in which it appears.*

*No new information that is considered material is included in this document. All information relating to exploration results has been previously released to the market and is appropriately referenced in this document. JORC tables are not considered necessary to accompany this document.*