

PRELIMINARY FINAL REPORT GIVEN TO THE ASX UNDER LISTING RULE 4.3A

**TV2U INTERNATIONAL LIMITED
AND ITS CONTROLLED ENTITIES
ABN – 73 110 184 355**

Reporting Period

For the year ended 30 June 2020. Previous corresponding period ended 30 June 2019.

Results for Announcement to Market

	30 June 2020 \$	30 June 2019 \$	% Change
Revenue and Other Income	2,885,698	478,856	503%
Profit / (Loss) after tax attributable to members	392,317	(4,326,276)	109%
Net Profit / (loss) for the period attributable to members	392,317	(4,326,276)	109%

Financial Reports

The consolidated income statement shows a loss after tax attributable to members of \$ 392,317 (2019: loss of \$4,326,276).

Net tangible assets per security

Net Tangible Assets per share	2020	2019
Net Tangible Assets/ (Liabilities) backing (cents per share)	(0.03)	(0.08)

Earnings per Share

Earnings per share (cents per share)	2020	2019
Continued operations		
- basic for Earning / (loss) for the year	0.02	(0.20)
- diluted for Earning / (loss) for the year	0.02	(0.20)

Compliance Statement

This report is based on financial statements which are in the process of being audited.

Signed in accordance with a resolution of directors.

On behalf of the Directors

A handwritten signature in black ink, appearing to read 'Nick Fitzgerald', written over a horizontal line.

Nick Fitzgerald

Director and CEO

TV2U INTERNATIONAL LIMITED
APPENDIX 4E PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2020

	30-Jun-20	30-Jun-19
	\$	\$
Revenue and other income from continuing operations	2,885,698	478,856
Cost of goods sold	-	(64,726)
Employee benefits expense	-	(118,515)
Administration expenses	(1,976,450)	(3,565,421)
Finance costs	(3,399)	(871)
Depreciation and amortisation	(526,424)	(879,862)
Share-based payment expense	-	(140,281)
Foreign exchange gain/ (loss)	12,892	(35,456)
Profit /(Loss) from continuing operations before income tax	392,317	(4,326,276)
Income tax expense	-	-
Profit /(Loss) from continuing operations after income tax	392,317	(4,326,276)
Other comprehensive income		
<i>Items that may be reclassified subsequently to profit and loss</i>		
Exchange difference on translation	(1,438)	1,556
Other comprehensive income for the year, net of tax	(1,438)	1,556
Total comprehensive Income /(loss) for the year	390,878	(4,224,720)
	<u>Cents</u>	<u>Cents</u>
Loss per share attributable to the ordinary equity holders of the company:		
Basic Earnings /(loss) per share - cents per share	0.02	(0.20)
Diluted Earnings /(loss) per share - cents per share	0.02	(0.20)

TV2U INTERNATIONAL LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	30-Jun-20	30-Jun-19
	\$	\$
Current Assets		
Cash and cash equivalents	3,615,435	293,029
Trade and other receivables	200,328	206,090
Other assets	18,450	8,224
Total Current Assets	3,834,214	507,343
Non-Current Assets		
Plant and equipment	18,275	48,393
Intangible assets	-	-
Total Non-Current Assets	18,275	48,393
TOTAL ASSETS	3,852,489	555,736
Current Liabilities		
Trade and other payables	300,690	800,846
Borrowings	1,525,056	1,463,013
Revenue Received in Advance	2,525,595	-
Other liabilities	68,104	43,877
Total Current Liabilities	4,419,445	2,307,736
TOTAL LIABILITIES	4,419,445	2,307,736
NET ASSETS	(566,956)	(1,752,000)
Equity		
Contributed equity	29,724,035	28,929,870
Reserves	311,760	1,892,807
Accumulated losses	(30,602,232)	(32,575,444)
Translation Reserve (FCTR)	(519)	767
TOTAL EQUITY	(566,956)	(1,752,000)

TV2U INTERNATIONAL LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2020

	30-Jun-20	30-Jun-19
	\$	\$
Cash flows used in operating activities		
Payments to suppliers and employees	(2,428,709)	(3,071,260)
Interest paid	(3,399)	(871)
Receipts from customers	4,973,465	9,946
Net cash flows used in operating activities	2,541,357	(3,062,185)
Cash flows used in investing activities		
Payment for plant and equipment	-	(16,382)
Payment for intangible assets	-	-
Net cash flows used in investing activities	-	(16,382)
Cash flows from financing activities		
Proceeds from issue of share capital	781,049	895,000
Share issue costs	-	-
Proceeds/(repayment) of related party loan	-	-
Proceeds from issue of options	-	351,414
Proceeds from issue of Convertible Notes	-	1,678,851
Repayment of Convertible Notes	-	-
Net cash flows provided by financing activities	781,049	2,925,265
Net increase in cash and cash equivalents	3,322,406	(153,302)
Cash and cash equivalents at beginning of year	293,029	446,331
Cash and cash equivalents at end of year	3,615,435	293,029

TV2U INTERNATIONAL LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2020

	Contributed Equity	Equity-based Payment Reserves	Foreign Currency Translation Reserve	Accumulated Losses	Total Equity
	\$	\$	\$	\$	\$
Balance at 1 July 2018	26,558,087	1,475,099	224	(28,249,168)	(215,758)
Comprehensive loss:					
Loss for the year	-	-	-	(4,326,276)	(4,326,276)
Other comprehensive income	-	1,014	543	-	1,557
Total comprehensive income/(loss) for the year	-	1,014	543	(4,326,276)	(4,324,719)
Transactions with owners in their capacity as owners:					
Share-based payments	-	65,280	-	-	65,280
Capital raising	-	-	-	-	-
Expiry of options	-	-	-	-	-
Share issue costs	(128,743)	-	-	-	(128,743)
Shares issued for convertible notes	1,308,152	-	-	-	1,308,152
Issued for non -cash	447,374	-	-	-	447,374
Share purchase -Lind	745,000	-	-	-	745,000
Listed Options		351,414			351,414
Total transactions with owners	2,371,783	416,695	-	-	2,838,477
At 30 June 2019	28,929,870	1,892,807	767	(32,575,444)	(1,752,000)
Balance at 1 July 2019	28,929,870	1,892,807	767	(32,575,444)	(1,752,000)
Comprehensive Income /(loss):					
Profit /(Loss) for the year	-	-	-	392,317	392,317
Other comprehensive Loss	-	(153)	(1,286)	-	(1,438)
Total comprehensive income/(loss) for the year	-	(153)	(1,286)	392,317	390,878
Transactions with owners in their capacity as owners:					
Share-based payments	94,165	-	-	-	94,165
Issued for non - cash	-	-	-	-	-
Share Purchase - Lind	700,000	-	-	-	700,000
Share issue costs	-	-	-	-	-
Share issued for convertible notes	-	-	-	-	-
Transfer from reserve to retained earnings		(1,580,894)		1,580,894	-
Total transactions with owners	794,165	(1,580,894)	-	1,580,894	794,165
At 30 June 2020	29,724,035	311,760	(519)	(30,602,233)	(566,956)

TV2U INTERNATIONAL LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This financial report of TV2U International Limited ('the Company') for the year ended 30 June 2020 comprises the Company and its subsidiaries (collectively referred to as 'the Consolidated Entity' or 'Group').

The separate financial statements of the parent entity, TV2U International Limited, have not been presented within this financial report as permitted by the *Corporation Act 2001*.

TV2U International Limited ("TV2U International") is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

Basis of preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*. The Group is a for-profit entity for financial reporting purposes under the Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

Except for cash flow information, the financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.