



PROTEAN ENERGY LIMITED

ABN 81 119 267 391

APPENDIX 4E

FOR THE YEAR ENDED

30 JUNE 2020

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FOR THE YEAR ENDED 30 JUNE 2020

Details of the reporting period and the previous corresponding period

Current period:	1 July 2019 to 30 June 2020
Prior corresponding period:	1 July 2018 to 30 June 2019

Results for announcement to market

Key information	30 June 2020 \$	30 June 2019 \$	Change %
Revenue from continuing operations	7,941	21,762	Down 64%
Loss after tax from continuing operations attributable to members	(1,319,217)	(4,579,296)	Down 71%
Net loss attributable to members	(1,319,217)	(4,579,296)	Down 71%

Details of dividends

No dividends have been declared or paid for the year ended 30 June 2020 (30 June 2019: nil).

Net tangible assets per ordinary share

	30 June 2020 \$	30 June 2019 \$
Net assets	656,212	1,975,322
Less:		
- Investment in joint venture	-	715,796
Net tangible assets / (liabilities)	656,212	1,259,526
Ordinary shares	311,437,245	311,437,245
Net tangible assets per security (cents)	0.21	0.40

Other disclosure requirements

The document has been prepared in accordance with ASX listing rule 4.3A, Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Group Interpretations and the *Corporations Act 2001*. The document is presented in Australian dollars and has been prepared on the basis of historical costs except in accordance with relevant accounting policies where assets and liabilities are stated at their values in accordance with relevant accounting policies. The accounting policies adopted in this report are the same as those disclosed in the annual financial report for the year ended 30 June 2020.

The accounting policies adopted in this report have been consistently applied by each entity in the Consolidated Entity and are consistent with the those of the previous year, except as disclosed in Note 19.

This document should be read in conjunction with the 2020 Annual Report and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules. The 2020 Annual Report covers Protean Energy Limited and its controlled entities, and is based on separately lodged consolidated financial statements and financial report which has been audited by BDO Audit (WA) Pty Ltd.

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This report is signed in accordance with a resolution of the Board of Directors.



Bevan Tarratt
Non-Executive Chairman
Perth, Western Australia
28 August 2020