



28 August 2020



## Joint ASX Announcement



**NORTHERN STAR**  
RESOURCES LIMITED

**Northern Star  
Resources Limited**

ASX: NST  
ABN: 43 092 832 892



**Saracen**

**Saracen Minerals  
Holdings Limited**

ASX: SAR  
ABN: 52 009 215 347

Kalgoorlie Consolidated Gold  
Mines Pty Ltd

(ABN: 97 009 377 619) is  
the Manager of the KCGM  
Operations for the 50:50  
Joint Venture partners.

# KCGM Media Release 18 August 2020

Kalgoorlie Consolidated Gold Mines Pty Ltd (KCGM) issued a Media Release dated 18 August 2020 on its website which included the information that KCGM's Joint Venture partners Northern Star Resources Ltd and Saracen Mineral Holdings Ltd had announced gold Resources of 19Moz<sup>1</sup>, following a strategic review of the KCGM Operations.

The Media Release also stated: "An ounce of gold is currently worth about A\$2700, giving the gold in the ground a market value of A\$54 billion"

This statement is now retracted at the request of ASX because it does not comply with clause 51 of the JORC Code. Investors should not rely on the statement to make an investment decision.

Authorised for release to ASX by Bill Beament, Executive Chair (NST) and Raleigh Finlayson, Managing Director (SAR).

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#### <sup>1</sup> Competent Persons Statements

The Mineral Resources, Ore Reserves and exploration results information reported in accordance with the 2012 edition of the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code") in this media release for KCGM is extracted from the report entitled "KCGM Strategic Review and Outlook Statement" dated 18 August 2020, available at [www.nsr ltd.com](http://www.nsr ltd.com) and [www.asx.com](http://www.asx.com). For the purposes of ASX Listing Rule 5.23, Northern Star Resources Ltd and Saracen Mineral Holdings Ltd as the owners of Kalgoorlie Consolidated Gold Mines Pty Ltd each confirm that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. Northern Star Resources Ltd and Saracen Mineral Holdings Ltd each confirm that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.