

ASX ANNOUNCEMENT

31 August 2020

EXPLORATION HAS RESUMED ON BEACON’S NEAR MINE TENEMENTS

Beacon Minerals Limited (“Beacon” or “the Company”) is pleased to advise that further to the ASX release dated 11 August 2020 exploration has resumed on its tenements which are contiguous to the 100% owned Jaurdi Gold Project.

The planned 15,300 metre exploration programme will be a combination of RC and Air Core drilling.

The programmes will test near-mine priority targets.

Target Name/Description	Tenement	Drilling Technique	Estimated Metres
Black Cat South Res Def.	M16/34	Reverse Circulation	2,000
Golden Cat Alluvial Area	M16/34	Reverse Circulation	1,000
Lynx Soil Anomaly	M16/34 & 115	Air Core	1,500
Alley Cat Trend	M16/34	Air Core	2,000
Extension of Lost Dog	E16/469	Air Core	3,800
Stockman’s Prospecting Licences	P16/2925 & 2926	Air Core	5,000



Figure 1 – 28 August 2020 RC Drilling on site



Figure 2 – 11 August 2020 Air Core Drilling Commenced on Site

Assay results from these exploration campaigns are expected to be delayed due to the exploration activity in the gold sector.

Authorised for release by the Board of Beacon Minerals Limited.

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