

6 August 2020

DIRECTORS & MANAGEMENT

Michael Hannington
Executive Chairman

Daryl Henthorn
Non-Executive Director

Keith Middleton
Non-Executive Director

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Timing Reminder

Non-Renounceable Rights Issue

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') is undertaking a pro-rata non-renounceable rights issue of 81,574,253 Shares at an issue price of \$0.025 per Share to Eligible Shareholders on the basis of one (1) Share for every three (3) Shares held as at the Record Date to raise up to approximately \$2.04 million before costs ('Offer').

The Company would like to remind shareholders that the closing date for the Rights Issue (if not extended) is Wednesday the 12 August at 5pm (WST).

The Company would like to confirm that all shareholders entitled to participate in the Rights Issue have the capacity to apply for shortfall shares from the Rights Issue. The application form makes provision for this under **Clause 2 Application for Additional Shares Under the Shortfall Offer**.

The Offer is fully underwritten by CPS Capital Group Pty Ltd ('Underwriter').

Proceeds of the Offer will primarily be used to advance the Redbank Copper Project (focusing on the inherent value of the asset and the potential for a significant copper mineralisation discovery within the Redbank tenements) and satisfying historic debts.

The Offer timetable is as follows:

Lodgement of Prospectus with the ASIC and ASX	Mon 27 July 2020
Company announces Offer and lodges Appendix 3B with ASX	Mon 27 July 2020
"Ex" date	Thu 30 July 2020
Record Date for determining Entitlements	5.00pm (WST) Fri 31 July 2020
Prospectus sent out to Eligible Shareholders & Company announces this has been completed	Mon 3 August 2020
Last day Company can extend Closing Date	Fri 8 August 2020
Closing Date of the Offer*	5.00pm (WST) Wed 12 August 2020
Announcement of results of the Offer*	Mon 17 August 2020
Issue date of Shares under the Offer / Lodgement of Appendix 2A with ASX*	Wed 19 August 2020

* The dates above are indicative only and are subject to change. The Directors may vary these dates subject to any applicable requirements of the Corporations Act or the Listing Rules. The Directors may extend the Closing Date by giving at least three (3) Business Days' notice to ASX prior to the Closing Date. As such the date the Securities are expected to commence trading on ASX may vary.

The Rights Issue is open to all shareholders who have a registered address within Australia or New Zealand and who hold Shares on the Record Date.

Following the Offer, the Company intends to undertake a private placement to sophisticated investors to raise up to \$1.8m.

For further information please contact:

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This announcement was approved and authorised for issue by the Board of RCP.