

5 August 2020

CIRCULAR TO SHAREHOLDERS
OF
SKY AND SPACE GLOBAL LTD
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
A.C.N. 117 770 475
("the Company")
(ASX Code: SAS)

As you are aware, Richard Albarran, Cameron Shaw and I were appointed Joint and Several Administrators of the Company on 6 April 2020 in accordance with Section 436A of the *Corporations Act 2001* (Cth) ("the Act").

The Deed Administrators are pleased to provide the following Company update:

Commencement of the Deed of Company Arrangement

In my earlier announcement on 1 July 2020, shareholders were advised that the Company's creditors had accepted a deed of company arrangement ("DOCA") proposal by Laika Capital Partners Pty Ltd ("Laika").

On 21 July 2020, an instrument prepared under Section 444A of the Act was executed by Laika and the Company. On 4 August 2020, the Administrators executed the document whereupon the instrument became a DOCA pursuant to Section 444B(6) of the Act. Richard Albarran, Cameron Shaw and I have been appointed as Deed Administrators effective 4 August 2020.

A copy of the executed DOCA may be accessed through the Company's register found on the ASIC's database.

Officeholder changes

Prior to the execution of the DOCA, Meir Moalem, Maya Glickman-Pariente and Yonatan Sharma were removed as directors of the Company in accordance with section 442A of the Act. Messrs Xavier Kris, Stephen Gorenstein and Silvio Salom were appointed as directors of the Company concurrently.

Shareholders' meeting

The notice of meeting and other material required for the shareholders' meeting required to approve the particulars of the proposal will be prepared by Laika in due course. We will keep shareholders updated as the implementation of the DOCA progresses.

Further announcements will be made to the Australian Securities Exchange by the Deed Administrators in the future.

Should shareholders have any further queries or wish to discuss this matter further, please do not hesitate to contact my staff via SkyandSpaceGlobal@hallchadwick.com.au.

Yours faithfully,



RICHARD LAWRENCE
JOINT AND SEVERAL DEED ADMINISTRATOR