


Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**

To Company name/Scheme	Cygnus Gold Limited				
ACN/ARSN	ACN 609 094 653				
1. Details of substantial holder (1)					
Name	Sarah June Naylor				
ACN/ARSN (if applicable)	-				
The holder ceased to be a substantial holder on	23/09/2020				
The previous notice was given to the company on	13/7/2020				
The previous notice was dated	13/7/2020				
2. Changes in relevant interests					
Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:					
Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
16/7/2020	Sarah Naylor	Sale of shares on market	\$80,467	-427,501 Shares	Sarah Naylor
17/7/2020	Sarah Naylor	Sale of shares on market	\$2,663	-14,021 Shares	Sarah Naylor
23/9/2020	Sarah Naylor	Dilution (share placement)	N/A	Shares	Sarah Naylor
3. Changes in association					
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:					
Name and ACN/ARSN (if applicable)	Nature of association				
N/A	N/A				
4. Addresses					
The addresses of persons named in this form are as follows:					
Name	Address				
Sarah June Naylor	PO Box 329 North Beach 6920				
Signature					
print name	Sarah Naylor	capacity Individual			
sign here					
		date: 29 September 2020			