

## CAPRICE SUCCESSFULLY COMPLETES ACQUISITION OF GOLDVIEW METALS PTY LTD

### HIGHLIGHTS

- **Acquisition of 100% of Goldview Metals Pty Ltd and the Island Gold Project now complete**
- **Successful completion of \$2.6m funding to fast track Island Gold Project exploration including:**
  - **\$1.6m placement (before costs) to institutional and sophisticated investors**
  - **Strongly supported entitlement offer to raise additional \$1.0m (before costs)**
- **Drill rigs mobilised to site with drilling expected to commence on 7 October**
- **Michael Caruso and Adam Miethke to be appointed to the Board with immediate effect**

### CORPORATE UPDATE

Caprice Resources Limited (**ASX: CRS**) (**Caprice or the Company**) is pleased to announce it has completed the acquisition of Goldview Metals Pty Ltd which wholly owns the Island Gold Project, as approved by Shareholders at the Company's General Meeting held on 25 September 2020.

The Company has also completed the \$2.6 million raising (before costs) by way of a \$1.6m placement and associated non-renounceable rights issue to raise an additional \$1.0m at an issue price of \$0.18 per share.

The Company is pleased to advise both offers were strongly supported by new and existing Shareholders.

### BOARD CHANGES

As previously announced, Michael Caruso is joining the Board of Caprice as non-executive director following the completion of the acquisition.

Adam Miethke is also joining the Board as non-executive director. Adam's strong technical and corporate experience will be an invaluable addition to the Board, particularly for the upcoming exploration programs. Most recently Adam was non-executive director of Pilbara gold developer, Calidus Resources Ltd (ASX:CAI), and he is currently Managing Director of boutique corporate advisory firm, Discovery Capital.

Following the resignation of Mr Bryn Hardcastle, the Company is pleased to advise that Mr David Church will assume the role of Non-Executive Chairman effective immediately. The Company and Board thanks Mr



Hardcastle for his efforts and hard work over the last two years and wishes him every success in his future endeavours.

Scott Patrizi, Executive Director, commented: *"We are delighted to have completed the acquisition of Goldview Metals Pty Ltd and to be welcoming both Michael Caruso and Adam Miethke to the Board of Caprice. I would also like to thank Bryn Hardcastle for his contribution and guidance to the Company since its inception and IPO. The Company and its Shareholders can now look forward with excitement to the upcoming maiden drill program at the Island Gold Project."*

This announcement has been authorised by the Board of Caprice Resources Limited.

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