



Suite 8, 7 The Esplanade,
Mt Pleasant, WA 6153

E info@gbmr.com.au

P +61 (8) 9316 9100

F +61 (8) 9315 5475

www.gbmr.com.au

ABN 91 124 752 745

ASX Announcement

17 September 2020

Board Changes Appointment and Retirement of Directors

GBM Resources (ASX:GBZ) (**GBM** or the **Company**) is pleased to advise of the appointment of Mr Brent Cook as an Independent Non-Executive Director of the Company effective 17 September 2020.

New Director Appointment

Brent Cook is an economic geologist with over 40 years' experience in exploration, mining and finance. During his career he has worked on nearly every deposit type in over 60 countries. From 1997 until 2003 Brent was chief analyst at Global Resource Investments (now Sprott Global) and an advisor to three micro-cap junior exploration funds.

In 2008, Brent founded the widely respected Exploration Insights investment newsletter, which is followed throughout the mining industry; he was author and editor from 2008 to 2016.

Since 2003 Brent has also acted as an independent advisor and mining analyst, working with a number of junior mining companies, money management groups and individual investors. He brings a wealth of knowledge from his experiences within the Financial and Mining sectors, particularly those of North America, along with his many contacts throughout the industry. Brent's expertise, experience and contacts will provide much value to the GBM board, for both technical evaluations and business development.

"As Executive Chairman of GBM, I am delighted to have Brent Cook join the board as a non-executive director. I have known Brent for over 20 years and he brings excellent credentials, both technically and commercially, in the global exploration industry. Brent is well respected throughout North America and Europe and will bring a wealth of knowledge and networks to GBM. I look forward to Brent joining the new executive team and feel his input will greatly assist the Company in achieving its growth strategies in gold and copper.

Retirement of Director

Neil Norris retires as Exploration Director effective 17 September 2020. Neil has been an integral part of GBM since the Company's IPO in October 2007 and we thank Neil for his commitment and efforts over the 13 years in what has mostly been a challenging time for exploration companies. Neil leaves the Board with the Company in a strong position and with a high caliber of portfolio exploration assets.

"I would like to thank Neil for his time and judgement with GBM. Neil steps down as a director of GBM leaving the company with a strong portfolio of projects which will allow the company to grow over the coming years. I am pleased to say Neil will continue to be involved in the company in a few key areas as we move forward. Peter Mullens Executive Chairman GBM."

An Appendix 3X New Director Interest Notice and Appendix 3Z Final Director Interest Notice in respect of Brent's appointment and Neil's resignation respectively are attached.

This ASX announcement was approved and authorised for release by:
Peter Rohner, Managing Director

For further information please contact:

Investor enquiries

Peter Rohner
Managing Director
+61 8 9316 9100
peter.rohner@gbmex.com.au

Media enquiries

Michael Vaughan
Fivemark Partners
+61 422 602 720
michael.vaughan@fivemark.com.au

About GBM Resources

GBM Resources Limited is a mineral exploration and development company focused on the discovery of world-class gold and copper deposits in Eastern Australia. The company has a high calibre project portfolio, hosting district scale mineral systems, located in a number of premier metallogenic terrains including the Drummond Basin, Mt Morgan district and the Mt Isa Inlier in Queensland, and the Malmsbury Project in the prolific Victorian Goldfields. Along with the recently formed JV on the White Dam Gold Project in South Australia in which it holds a 50% interest in the heap leach production of gold and copper.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GBM Resources Limited
ABN	91 124 752 745

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brent Cook
Date of appointment	17 September 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
N/a

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Brent and Kimberly Cook <Brent and Kimberly Cook Trust UAD 5/5/10></p>	<p>300,000 unlisted options exercisable at \$0.21 each and expiring 14 September 2024</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	N/a

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GBM Resources Limited
ABN	91 124 752 745

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Neil Norris
Date of last notice	11 December 2019
Date that director ceased to be director	17 September 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
De Gracie Nominees Pty Ltd <Le Havre Family Trust>	5,321,800 ordinary shares
Neil Norris ATF <North Atlantic S/F A/C>	1,540,000 ordinary shares.

Part 3 – Director's interests in contracts

Detail of contract	N/a
Nature of interest	N/a
Name of registered holder (if issued securities)	N/a
No. and class of securities to which interest relates	N/a

+ See chapter 19 for defined terms.