

21 September 2020

Cassini shareholders approve acquisition by OZ Minerals and demerger of Caspin

OZ Minerals Limited ("OZ Minerals") (ASX:OZL) notes today's announcement by Cassini Resources Limited ("Cassini") (ASX:CZI) that Cassini shareholders have voted in favour of the proposed schemes of arrangement under which:

- Cassini will be acquired by OZ Minerals (the "Acquisition Scheme"); and
- Cassini will undertake a demerger of its Yarawindah Brook and Mount Squires assets into a new company, Caspin Resources Limited ("Caspin") and connected capital reduction (the "Demerger Scheme")

Cassini will now seek orders of the Supreme Court of Western Australia for approval of the Acquisition Scheme and the Demerger Scheme at hearings scheduled for 23 September 2020. If the Acquisition Scheme and Demerger Scheme are approved by the Court, Cassini intends to lodge the orders of the Court with ASIC on 24 September 2020 and the Acquisition Scheme and Demerger Scheme will become effective on that date. Cassini shares will then be suspended from trading on ASX from the close of trading on 24 September 2020. The Acquisition Scheme is expected to complete on 5 October 2020.

RESOLUTION	POLL RESULTS					
	VOTES					
	FOR		AGAINST			
1 Approval of the Acquisition Scheme	Votes:	306,760,427	99.98%	Votes:	64,444	0.02%
	Holders:	234	99.57%	Holders:	1	0.43%

ABSTAIN 5,000

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This announcement is authorised for market release by OZ Minerals' Managing Director and CEO, Andrew Cole.