

18 September 2020

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Lynas Corporation Limited (LYC)

We enclose notice of change of interests of substantial holder in Lynas Corporation Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully



Sophie Gowland
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Lynas Corporation Limited

ACN/ARSN 009 066 648

1. Details of substantial holder(1)

Name Greencape Capital Pty Ltd

ACN/ARSN (if applicable) 120 328 529

There was a change in the interests of the substantial holder on 16/09/2020

The previous notice was given to the company on 27/08/2020

The previous notice was dated 27/08/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	71,473,007	8.40%	65,794,834	7.30%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Greencape Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	Ordinary Fully Paid securities purchased and sold on market and acquired (via off market transfer) by Greencape Capital Pty Ltd	18,140,344 (Ordinary Fully Paid)	18,140,344
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	19,407,616 (Ordinary Fully Paid)	19,407,616
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	As above	6,292,271 (Ordinary Fully Paid)	6,292,271
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	21,954,603 (Ordinary Fully Paid)	21,954,603

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Sophie Gowland** Capacity **Company Secretary**



sign here _____ date **18/09/2020**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Sophie Gowland
Company Secretary of Greencape Capital Pty Ltd

Transactions:**Company****Name/Scheme:** Lynas Corporation Limited (LYC)**As at:** 16/09/2020**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
16/09/2020	Greencape Capital Pty Ltd	Sell	237,116	- 94,049	94,049
16/09/2020	as above	Sell	698,607	- 276,676	276,676
16/09/2020	as above	Sell	426,073	- 168,996	168,996
16/09/2020	as above	Sell	1,255,316	- 497,155	497,155
16/09/2020	as above	Sell	13,423	- 5,324	5,324
16/09/2020	as above	Sell	39,552	- 15,664	15,664
16/09/2020	as above	Sell	68,773	- 27,278	27,278
16/09/2020	as above	Sell	202,629	- 80,249	80,249
16/09/2020	as above	Sell	292,023	- 115,827	115,827
16/09/2020	as above	Sell	860,371	- 340,741	340,741
16/09/2020	as above	Sell	62,604	- 24,831	24,831
16/09/2020	as above	Sell	184,446	- 73,048	73,048
16/09/2020	as above	Sell	355,706	- 141,086	141,086
16/09/2020	as above	Sell	1,048,004	- 415,051	415,051
16/09/2020	as above	Sell	262,694	- 104,194	104,194
16/09/2020	as above	Sell	773,958	- 306,518	306,518
16/09/2020	as above	Sell	170,252	- 67,528	67,528
16/09/2020	as above	Sell	501,601	- 198,654	198,654
16/09/2020	as above	Sell	587,740	- 233,119	233,119
16/09/2020	as above	Sell	1,731,610	- 685,786	685,786
16/09/2020	as above	Sell	56,621	- 22,458	22,458
16/09/2020	as above	Sell	166,827	- 66,070	66,070
16/09/2020	as above	Sell	240,296	- 95,310	95,310
16/09/2020	as above	Sell	707,980	- 280,388	280,388
11/09/2020	as above	Sell	401,827	- 168,481	168,481
11/09/2020	as above	Sell	203,970	- 85,522	85,522
11/09/2020	as above	Sell	290,238	- 121,693	121,693
11/09/2020	as above	Sell	22,877	- 9,592	9,592
11/09/2020	as above	Sell	117,177	- 49,131	49,131
11/09/2020	as above	Sell	497,175	- 208,459	208,459
11/09/2020	as above	Sell	106,526	- 44,665	44,665
11/09/2020	as above	Sell	403,048	- 168,993	168,993
11/09/2020	as above	Sell	447,230	- 187,518	187,518
11/09/2020	as above	Sell	192,968	- 80,909	80,909
11/09/2020	as above	Sell	666,569	- 279,484	279,484
11/09/2020	as above	Sell	64,264	- 26,945	26,945
11/09/2020	as above	Sell	163,630	- 68,608	68,608
10/09/2020	as above	Sell	62,605	- 26,341	26,341
10/09/2020	as above	Sell	401,996	- 167,848	167,848
10/09/2020	as above	Buy - Transfer	2,608,720	1,134,226	1,134,226
10/09/2020	as above	Sell	31,791	- 13,376	13,376
10/09/2020	as above	Sell	203,836	- 85,109	85,109
10/09/2020	as above	Buy - Transfer	202,885	88,211	88,211
10/09/2020	as above	Sell	45,357	- 19,084	19,084
10/09/2020	as above	Sell	291,977	- 121,911	121,911
10/09/2020	as above	Buy - Transfer	305,044	132,628	132,628
10/09/2020	as above	Sell	3,553	- 1,495	1,495

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
10/09/2020	as above	Sell	22,930	- 9,574	9,574
10/09/2020	as above	Buy - Transfer	26,853	11,675	11,675
10/09/2020	as above	Sell	18,293	- 7,697	7,697
10/09/2020	as above	Sell	117,590	- 49,098	49,098
10/09/2020	as above	Buy - Transfer	139,520	60,661	60,661
10/09/2020	as above	Sell	77,637	- 32,666	32,666
10/09/2020	as above	Sell	499,813	- 208,690	208,690
10/09/2020	as above	Buy - Transfer	570,609	248,091	248,091
10/09/2020	as above	Sell	16,630	- 6,997	6,997
10/09/2020	as above	Sell	107,073	- 44,707	44,707
10/09/2020	as above	Buy - Transfer	121,849	52,978	52,978
10/09/2020	as above	Sell	62,964	- 26,492	26,492
10/09/2020	as above	Sell	404,939	- 169,077	169,077
10/09/2020	as above	Sell	69,877	- 29,401	29,401
10/09/2020	as above	Sell	449,745	- 187,785	187,785
10/09/2020	as above	Buy - Transfer	533,428	231,925	231,925
10/09/2020	as above	Sell	30,129	- 12,677	12,677
10/09/2020	as above	Sell	193,950	- 80,981	80,981
10/09/2020	as above	Sell	104,080	- 43,792	43,792
10/09/2020	as above	Sell	669,359	- 279,482	279,482
10/09/2020	as above	Sell	10,044	- 4,226	4,226
10/09/2020	as above	Sell	64,581	- 26,965	26,965
10/09/2020	as above	Sell	25,564	- 10,756	10,756
10/09/2020	as above	Sell	164,711	- 68,773	68,773
10/09/2020	as above	Buy - Transfer	173,257	75,329	75,329
03/09/2020	as above	Sell	156,073	- 64,400	64,400
03/09/2020	as above	Sell	3,878	- 1,600	1,600
03/09/2020	as above	Sell	18,661	- 7,700	7,700
03/09/2020	as above	Sell	141,290	- 58,300	58,300
03/09/2020	as above	Sell	31,263	- 12,900	12,900
03/09/2020	as above	Sell	173,280	- 71,500	71,500
03/09/2020	as above	Sell	76,825	- 31,700	31,700
02/09/2020	as above	Buy	2,517,638	1,042,500	1,042,500
02/09/2020	as above	Sell	2,517,638	- 1,042,500	1,042,500
31/08/2020	as above	Buy	111,020	45,500	45,500
28/08/2020	as above	Buy	143,555	59,700	59,700
25/08/2020	as above	Buy	7	3	3

Total Number of Securities

-5,678,173