

24 September 2020

Market Update: Deed of Company Arrangement

CropLogic Limited (**ASX:CLI**) ("**CropLogic**" or "**Company**") refers to the previous update in relation to the appointment of deed administrators (ASX announcement, 17 September 2020).

The Deed Administrators advise that a copy of the executed Deed of Company Arrangement is now available on the New Zealand Companies Office website at www.business.govt.nz/companies by searching "CropLogic Limited" and navigating to the "Documents" tab.

The Deed Administrators will continue to keep the market and shareholders informed of material developments, principally via ASX announcements. At this stage, there is no further information that can be given to shareholders on the remaining equity value in CropLogic, if any, until the Administrators efforts to seek a successful outcome for CropLogic are more mature (if a successful outcome can be found). During an administration, the creditors of CropLogic are given priority over shareholders.