

ASX ANNOUNCEMENT

Date: 02 September 2020

Nusantara Resources Limited
ABN 69 150 791 290

Registered Office:

Level 1, 9 Havelock Street
West Perth
Western Australia 6005
Ph: +61 (8) 9460 8600

Issued Capital

212,579,296 shares
42,289,159 unlisted options
6,275,318 unlisted employee
options

Substantial Holders

Lion Selection Group	23%
PT Indika Energy TBK	22%
Federation Mining Pty Ltd, IMF Pty Ltd, and Simon Le Messurier	13%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Neil Whitaker
Managing Director
Ph: +62 (0) 811 1310 9191
or
Mr David Waterhouse
Investor Relations
Ph: +61 (0) 407 880 937

This announcement has been authorised by the Managing Director

ISSUE OF UNLISTED OPTIONS

Nusantara Resources Limited (ASX: NUS) wishes to advise that following receipt of the final regulatory approval of the PT Indika Energy Tbk investment into the Awak Mas Gold Project, the Company has now issued the unlisted options proposed in the Appendix 3B announced 27 February 2020 and as approved by Shareholders at the 29 April 2020 General Meeting. These options are subject to terms including vesting conditions set out in the Notice of General Meeting announced 30 March 2020.

Details of unlisted options issued:

Description	Number
Unlisted options exercisable at 61 cents each, expiring 1 December 2022	10,000,000
Unlisted options exercisable at 45 cents each, expiring 1 July 2022	3,000,000
Unlisted options exercisable at 45 cents each, expiring 1 July 2024	7,000,000

The Company's capital structure following allotment of the above unlisted options is as follows:

Description	Number
Fully Paid Ordinary Share	212,579,296
Unlisted Incentive Plan Options exercisable at 61 cents each, expiring 2 August 2021	3,335,318
Unlisted Incentive Plan Options exercisable at 61 cents each, expiring 2 August 2021	740,000
Unlisted options exercisable at 35 cents each, expiring 30 November 2020	22,289,159
Unlisted options exercisable at 35 cents each, expiring 11 July 2022	500,000
Unlisted options exercisable at 35 cents each, expiring 26 August 2022	566,610
Unlisted options exercisable at 42 cents each, expiring 26 August 2022	1,133,390
Unlisted options exercisable at 61 cents each, expiring 1 December 2022	10,000,000
Unlisted options exercisable at 45 cents each expiring 1 July 2022	3,000,000
Unlisted options exercisable at 45 cents each, expiring 1 July 2024	7,000,000

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.