

7 September 2020

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)
ASX Limited

Via email: ListingsCompliancePerth@asx.com.au

Dear Ms Wutete.

Price Query

I refer to your letter dated 7 September 2020 entitled Sabre Resources Limited ('SBR'): Price – Query.

In response to the questions in your letter, SBR responds as follows.

1. No.

2. Not applicable.

3. On 3 September 2020, the Company announced that a detailed aeromagnetic survey has been completed over a 2km X 3km area of the Bonanza Gold Project north-east area which is approximately 500m from the tenement boundary of Ramelius Resources Ltd and 800m from the Penny West discovery.

SBR stated that the unprocessed data indicated the presence of west-northwest trending structures that may represent fault displays of the Younmi fault line zone that hosts the Penny West mine.

The Company also stated that a full analysis and interpretation of the data was underway. As at today's date, the full analysis and interpretation of the data has not been received by the Company.

SBR believes that the share price increase has been caused by investor interest in the potential of the tenement to hold a gold resource.

4. Confirmed.

5. Confirmed.

This letter has been approved for release by the Board of Directors.

Yours sincerely.



Martin Stein
Company Secretary
P: +61 8 9481 7833



7 September 2020

Reference: 24044

Mr Martin Stein
Company Secretary
Sabre Resources Limited

By email

Dear Mr Stein

Sabre Resources Limited ('SBR'): Price - Query

ASX refers to the following:

- A. The change in the price of SBR's securities from a low of \$0.005 on Monday, 31 August 2020 to an intra-day high of \$0.016 today.
- B. The significant increase in the volume of SBR's securities traded from 3 September 2020 to 7 September 2020.

Request for information

In light of this, ASX asks SBR to respond separately to each of the following questions and requests for information:

- 1. Is SBR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is SBR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in SBR's securities would suggest to ASX that such information may have ceased to be confidential and therefore SBR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that SBR may have for the recent trading in its securities?
- 4. Please confirm that SBR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that SBR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of SBR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10:30 AM AWST Monday, 7 September 2020**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, SBR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require SBR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in SBR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in SBR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to SBR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that SBR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)