

TENEMENT GRANTED AT CULLARIN WEST GOLD PROJECT, LACHLAN FOLD BELT

HIGHLIGHTS

- Grant for the project tenement, EL5928 has now been received
- Field work set to commence this month
- Landholder liaison commenced, geochemical sampling and potentially drilling to follow
- Celsius continues to review and negotiate potential acquisitions, in particular those which build upon its copper-gold commodity focus

Celsius Resources Limited (**Celsius** or **the Company**) (ASX: CLA) is pleased to announce grant of the exploration licence (EL5928) at its 100% owned Cullarin West gold project in the Lachlan Fold Belt region of NSW, Australia.

Grant of the licence paves the way for field work to commence across the Project, commencing with access negotiation with private landholders for the priority exploration target areas. Recent desktop studies identified numerous targets at both the Cullarin West and Yass sectors of the Project. (Refer ASX announcements of 8 July and 30 July, 2020) Geochemical sampling programs will be conducted over these areas of interest, followed by drill testing, if deemed appropriate.

As previously indicated the Company continues to review and negotiate regarding additional opportunities, including further copper-gold assets.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

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