



Placement to Sophisticated Investors

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') is pleased to announce the undertaking of a private placement to sophisticated investors for 9,574,117 new shares at a price of \$0.025 per share to raise \$239k (before costs) ('the Placement').

The Placement is being completed under the existing joint mandate with Viridian Capital Pty Ltd ('Viridian') (an entity of which Director Mr Daryl Henthorn is a director and shareholder) and CPS Capital Group Pty Ltd ('CPS'). The Placement will be conducted under normal commercial terms with a fee of 6% on funds raised to be paid proportionately to the amount raised by Viridian and CPS.

Funds raised under the Placement will be used for working capital.

The Placement will be completed using Redbank's placement capacity under ASX Listing Rule 7.1A and shares under the Placement are expected to be allotted by 7 September 2020.

For further information please contact:

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This announcement was approved and authorised for issue by the Board of RCP.

ASX
ANNOUNCEMENT
ASX Code: RCP

4 September 2020

DIRECTORS & MANAGEMENT

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Executive Chairman

Daryl Henthorn
Non-Executive Director

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Non-Executive Director

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