

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CALIDUS RESOURCES LIMITED
ABN	98 006 640 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Reeves
Date of last notice	2 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. Eleanor Jean Reeves ATF Elanwi Trust 2. Bodmin Superfund
Date of change	2 September 2020
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 16,658,240 Fully Paid Ordinary Shares 150,000 Executive Options, exercise price of nil expiring 27 December 2021 3,000,000 Incentive Options, exercise price of nil expiring 27 December 2024 2. 335,960 Fully Paid Ordinary Shares
Class	Fully paid ordinary shares
Number acquired	<ol style="list-style-type: none"> (i) 122,768 (ii) 38,036
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.28 per Share
No. of securities held after change	<ol style="list-style-type: none"> 1. 16,819,044 Fully Paid Ordinary Shares 150,000 Executive Options, exercise price of nil expiring 27 December 2021 3,000,000 Incentive Options, exercise price of nil expiring 27 December 2024 2. 335,960 Fully Paid Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> (i) Participation by David Reeves in a discretionary salary reduction in return for rights to acquire Shares granted under the Employee Securities Incentive Plan for the period 1 April to 30 June 2020, approved by shareholders at the General Meeting held on 1 September 2020. (ii) Participation by Wild West Enterprises Pty Ltd in a fee reduction in return for fully paid ordinary shares, whereby Wild West Enterprises Pty Ltd accrued 50% of its monthly office rental and outgoings fee for a period of 3 months from 1 April to 30 June 2020, approved by shareholders at the General Meeting held on 1 September 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	-
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.