



14 September 2020

ASX Limited  
 Level 40, Central Park  
 152 – 158 St Georges Terrace  
 PERTH WA 6000  
 Attn: Elizabeth Harris

BY EMAIL: [tradinghaltsperth@asx.com.au](mailto:tradinghaltsperth@asx.com.au)

Dear Ms Harris

**REDBANK COPPER LIMITED – REINSTATEMENT TO QUOTATION**

In accordance with the required pre-reinstatement disclosures, please find below a proforma balance sheet showing the capital raised in August and September 2020 using the 30 June 2020 audited balance sheet.

	AUDITED ACTUALS 30/06/2020	FUNDS RAISED	UNAUDITED PROFORMA 30/06/2020
<b>Current assets</b>			
Cash	230,482	3,798,780	4,029,262
Trade and other receivables	38,153		38,153
<b>Total current assets</b>	<b>268,635</b>	<b>3,798,780</b>	<b>4,067,415</b>
<b>Non-current assets</b>			
Other non-current assets	23,225		23,225
Plant and equipment	11,139		11,139
Exploration and evaluation expenditure	707,418		707,418
<b>Total non-current assets</b>	<b>741,782</b>		<b>741,782</b>
<b>TOTAL ASSETS</b>	<b>1,010,417</b>	<b>3,798,780</b>	<b>4,809,197</b>
<b>Current liabilities</b>			
Trade and other payables	1,213,698		1,213,698
Borrowings	838,770		838,770
<b>Total current liabilities</b>	<b>2,052,468</b>		<b>2,052,468</b>
<b>Non-current liabilities</b>			
Provisions	23,750		23,750
<b>Total non-current liabilities</b>	<b>23,750</b>		<b>23,750</b>
<b>TOTAL LIABILITIES</b>	<b>2,076,218</b>		<b>2,076,218</b>
<b>NET ASSETS (LIABILITIES)</b>	<b>-1,065,801</b>	<b>3,798,780</b>	<b>2,732,979</b>
<b>Equity</b>			
Contributed equity	100,874,438	3,798,780	104,673,218
Accumulated losses	-103,675,039		-103,675,039
Reserves	1,734,800		1,734,800
<b>TOTAL EQUITY</b>	<b>-1,065,801</b>	<b>3,798,780</b>	<b>2,732,979</b>

**Notes:**

- 1 Closing cash balance as at 4 September 2020 was \$3,682,220 as per bank statement provided to the ASX. Variance of \$347k to proforma above due to the following in July and August 2020:

	\$A'000
- Administration and corporate costs	(129)
- Property, plant and equipment	(9)
- Exploration and evaluation	(299)
- Add back capital raising costs yet to be paid	78
- Add back ATO refund prior period	12
	<u>(347)</u>

Refer to following ASX releases:

Monthly Cashflow Report lodged on 2 September 2020

Monthly Cashflow Report lodged on 17 August 2020

- 2 Funds raised included in the proforma above are made up as follows:

Underwritten rights issue	2,039,356
Private placement - \$1.8m	1,800,000
Private placement - \$240k	239,353
Total	<u>4,078,709</u>

Refer to following ASX releases:

Rights Issue Prospectus lodged on 27 July 2020

Closure of Non-Renounceable Rights Issue on 24 August 2020

Placement to Sophisticated Investors on 1 September 2020

Placement to Sophisticated Investors on 4 September 2020

- 3 Fees offsetting funds raised in the proforma above are as follows:

	\$
ASIC fees	3,206
ASX fees	9,000
Underwriting fees	244,723
Legal fees	8,000
Printing and distribution	10,000
Miscellaneous	5,000
<b>Total</b>	<u>279,929</u>

Refer to following ASX releases:

Rights Issue Prospectus lodged on 27 July 2020

Placement to Sophisticated Investors on 1 September 2020

Placement to Sophisticated Investors on 4 September 2020

This announcement has been authorised and approved for issue by the RCP Board.

Yours faithfully

Michael Hannington

**Executive Chairman**

**REDBANK COPPER LIMITED**

**Contact for further information on +61 8 6558 1859**