

14 September 2020

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

By E-Lodgement

BOARD APPOINTMENT

The Board of Ultima United Limited (ASX: UUL) (“Ultima” or “the Company”) would like to welcome Mr Yew Seng Lo to Ultima United Limited as a Non-Executive Director.

Mr Lo is founder and director of Capella Capital and Capella Management (the “Capella Group”), providing advisory and international venture capital funding. Testament to his expertise, Mr Lo sits on the board of multiple companies. These include Jack Speed Ltd (2010 - 2017) and Ban Leong Technologies Ltd (2015 – Present), both of which are public listed companies on the main board of the Singapore Stock Exchange. Mr Lo is also currently a non-executive director of CWT Pte Ltd, a market leader in cross industry logistic services. CWT is now backed and owned by CWT International, a listed entity on the main board of the Hong Kong Stock Exchange. Mr Lo also deploys his experience and acumen by chairing the audit committee in Ban Leong Technologies.

Prior to these appointments and the founding of the Capella group, Mr Lo excelled in a number of positions in AXIS Communications, a Swedish listed MNC. Mr Lo holds a Bachelor’s degree in Arts and Social Sciences the National University of Singapore, majoring in Economics.

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This ASX announcement was approved and authorised for release by Ultima United Limited’s Board of Directors.

For more information please contact:

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