



ASX Announcement | 8 September 2020  
Seafarms Group Limited (ASX:SFG)  
(SFG Announcement No. 662)

## Western Australian Government announces Moonamang Road upgrade

Seafarms Group Limited (**Seafarms** or the **Company**) welcomes the announcement today by the Premier of Western Australia, the Hon Mark McGowan, that the Western Australian Government will upgrade and seal the remaining unsealed 7.5 kilometres of the Moonamang Road to the border of the Northern Territory.

This is the last piece of the jigsaw puzzle to enable year-round access to and from Legune Station in the Northern Territory, the location for the farm and associated infrastructure of Seafarms' Project Sea Dragon.

The upgrade will ensure the Company can efficiently move fresh prawns from where they will be grown and harvested at Legune to the processing plant near Kununurra all year round.

Prawn aquaculture will create a year-round industry in this region.

Project Sea Dragon Managing Director Dr Chris Mitchell said that this investment by the Western Australian Government supports an important milestone to secure the necessary finance.

"Subject to finance, Project Sea Dragon is ready to go, and completing and sealing the road significantly de-risks the project."

The Premier's announcement can be found at: [www.mediastatements.wa.gov.au](http://www.mediastatements.wa.gov.au).

**Authorised by the Board of Seafarms Group Limited.**

**Ends.**

For further information, please contact:

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### About Seafarms Group

Seafarms Group Limited (ASX:SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.

Seafarms Group uses environmentally sustainable processes and is currently Australia's largest producer of farmed prawns, its Crystal Bay® Prawns and Crystal Bay® Tigers are available year-round in fresh and frozen formats. To learn more please visit:

[www.crystalbayprawns.com.au](http://www.crystalbayprawns.com.au)

Seafarms Group is investing in sustainable aquaculture for export through Project Sea Dragon, a large-scale, vertically integrated, land-based, prawn aquaculture project being developed in northern Australia. The standalone marine prawn production system will be capable of annually producing over 150,000 tonnes of prawns and the high-quality, year-round volumes will target export markets. To learn more please visit: [www.seafarms.com.au](http://www.seafarms.com.au)

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