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**ASX Announcement**

9 September 2020

## *Commencement of Rights Trading on ASX*

Magnetite Mines Limited (ASX:MGT) (**Company**) wishes to advise that in accordance with the renounceable rights issue timetable announced on 4 September 2020, the rights trading commenced today.

The ASX ticker code for the rights is **MGTRD**.

The rights trading will end on Tuesday, 22 September 2020.

This announcement has been authorised for release to the market by the Company Secretary.

**For further information contact:**

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