

24 August 2020 | Australia

ASX RELEASE

VECTION WELCOMES DELL OEM PARTNER, JMC, AS SHAREHOLDER

Real-time software company Vection Technologies Ltd (**ASX:VR1**) (**Vection Technologies, Vection** or the **Company**) is pleased to announce that DELL Platinum and OEM Partner, JMC Group Srl (**JMC**), has completed an initial tranche of on-market share purchases in the Company, demonstrating a further strong commitment to the partnership.

This announcement follows on from the execution of an Original Equipment Manufacturer (**OEM**) partnership agreement, to introduce Vection's real-time software suite to Dell Technologies Inc (**DELL**) Software and Peripherals (**SnP**) global sales program. (ASX: 13 August 2020)

Following the selection of Vection Technologies as a critical partner to pursue DELL OEM Extended Reality (**XR**) technology integrated solutions for global market penetration, DELL Platinum and OEM Partner, JMC, has completed an initial tranche of on-market share purchases, acquiring 4,102,487 fully paid ordinary shares in the Company at an average price of 4.6¢ per share.

Gianmarco Biagi, Managing Director of Vection Technologies, commented:

"This initial on-market share purchase by JMC represents a strong endorsement of Vection Technologies' bid for market leadership and a clear commitment to pursue strong joint commercial outcomes supported by DELL's global commercial footprint."

The Board of Directors of Vection Technologies are pleased to welcome DELL Platinum and OEM Partner, JMC, as a new strategic shareholder of the Company, joining existing global institutional shareholders including HTC, the Italian Government (via its innovation fund CDP Ventures), Primomiglio SGR and A11 Ventures SGR."

Jacopo Merli, CEO of JMC, commented:

"We have selected Vection Technologies as a critical partner to pursue DELL OEM XR technology integrated solutions for global market penetration. Following the execution of the partnership, we have now progressed to include Vection's XR solutions within DELL EMEA under the JSOP logo."

JMC is strongly committed to achieve mutually beneficial commercial outcomes and is pleased to have joined Vection Technologies as a shareholder with this initial on-market share purchase."

Vection Technologies Ltd (ASX:VR1) ACN: 614 814 041



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Asia Pacific

Address: Suite 1, 437 Roberts Road
Subiaco WA 6008, Australia
Phone: +618 6380 2555

Europe

Address: Via Isonzo 61
40033 Casalecchio di Reno (BO),
Italy

North America

Address: 785 Market Street, #600
San Francisco CA 94103
USA

Media Enquiries

AUpress@vection.com.au
EUpres@vection.com.au



Investor Relations Contact Details

Gianmarco Biagi - Managing Director (Europe Based)
Email: gianmarco.biagi@vection.com.au
Phone: +39 051 0142248

Gianmarco Orgnoni - Director and COO (Australia Based)
Email: gianmarco.orgnoni@vection.com.au
Phone: +61 8 6380 2555

ENDS

About Vection Technologies:

Vection Technologies Ltd (ASX:VR1) is a multinational software company that focuses on real-time technologies for industrial companies' digital transformation.

Through a combination of our 3D, Virtual Reality, Augmented Reality, Industrial IoT and CAD solutions, Vection Technologies helps companies and organisations to innovate, collaborate and create value.

For more information please visit the Company's websites:

vection.com.au

mindeskvr.com

About JMC:

JMC Group was founded as JM Computers, a company with a strong technology focus on SMB and Public Administration. Then, after enlarging its knowledge and technical skills, it embraced a wide range of use-case solutions to develop and solve complex and important projects.

JMC was transformed in a Group including first Enhance Technology, a company focused on the storage segment, and subsequently constituted Xinntex, the start-up dedicated to the world of broadcasting and video-production. Enhance Technology is focused on the STORAGE segment with its own product line conceived in the Design Center of Milan. Xinntex, innovative start-up dedicated to the broadcasting, video-production and content delivery world.

For more information please visit JMC's website:

jmcgroup.it/en

ASX release authorised by the Board of Directors of Vection Technologies Ltd.



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