

Closure of Non-Renounceable Rights Issue

Redbank Copper Limited (ASX: RCP) ('Redbank' or 'the Company') advises that its recent pro-rata non-renounceable rights issue closed on 19 August 2020.

The rights issue of 81,574,253 Shares at an issue price of \$0.025 per Share to Eligible Shareholders on the basis of one (1) Share for every three (3) Shares held to raise up to approximately \$2.04 million before costs ('Offer') is fully underwritten by CPS Capital Group Pty Ltd.

Details of the rights issue take up details and shortfall notification are below:

Details	No. Shares
Total securities available under the Offer	81,574,253
Entitlement acceptances	48,185,234
Available shortfall after acceptances	33,389,019
Entitlement additional applications for shortfall after scale back	10,082,023
Remaining Underwritten Shortfall	23,306,996

New shares under the Offer are expected to be issued on 26 August 2020.

The Directors wish to thank all participating shareholders and investors for their support and are pleased to be issuing 81,574,253 new shares in the Company at an issue price of \$0.025 per share, having raised \$2.04m before costs.

For further information please contact:

Michael Hannington
Executive Chairman
Executive Chairman
Ph: +61 8 6558 1859

This announcement was approved and authorised for issue by the Board of RCP.

**ASX
ANNOUNCEMENT**
ASX Code: RCP

24 August 2020

DIRECTORS & MANAGEMENT

Michael Hannington
Executive Chairman

Daryl Henthorn
Non-Executive Director

Keith Middleton
Non-Executive Director

Kelly Moore
Company Secretary

A: L1, 1A Agnew Way,
Subiaco WA 6008

P: PO Box 924,
SUBIACO WA 6904

PH: +61 8 6558 1859
FAX: +61 8 9380 8300

e: info@redbankcopper.com.au
www.redbankcopper.com.au

ACN: 059 326 519
ABN: 66 059 326 519