

Expiry of Listed Options -VMSOB

Dear Option holder,

You are the registered holder of the above-mentioned listed options in Venture Minerals Limited expiring on 18 June 2020.

1. These options entitle you to acquire one fully paid ordinary share in the capital of VMS for each option you choose to exercise.
2. The exercise price of these options is 3.5 cents each (A\$0.035).
3. The due date for payment is 5.00pm WST on 18 June 2020 (Due Date).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The options will cease to be quoted on ASX from close of trading on 12 June 2020.
6. The market price of ordinary fully paid shares in VMS on Australian Securities Exchange (ASX) was \$0.017 on 4 June 2020, being the last trading day in VMS prior to issuing this notice.
7. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in VMS on the ASX was \$0.019 on 27 May 2020 and 7 May 2020, and the lowest market price was \$0.008 for the remaining traded days within that three month period.
8. This notice has not been dispatched to shareholders as it has relied upon the timetable within the ASX Listing Rule Timetable 6A section 5.3 where the options are substantially out of the money.

If you wish to exercise your options, then you must complete a Notice of Exercise Form and forward it together with payment of \$0.035 per option not later than 5:00 WST on 18 June 2020 using the instructions on the Notice of Exercise Form attached to this announcement.

Detailed information on all aspects of Venture Minerals' projects can be found on the Company's website www.ventureminerals.com.au.

Authorised by:

Jamie Byrde
Company Secretary

Venture Fast Facts

ASX Code: VMS and VMSOB
 Shares on Issue: 806.9m
 Listed Options: 143.2m
 Market Cap: \$12.1m
 Cash: \$1.47m (31 Mar 2020)

Board & Management

Non- Executive Chairman
 Mel Ashton

Managing Director
 Andrew Radonjic

Non-Executive Directors
 Hamish Halliday
 John Jetter

Company Secretary
 Jamie Byrde

Recent Announcements

Gold Discovery at Kulin
 Project Delivers Drill Target
 (8/05/20)

Quarterly Activities Report
 (30/04/20)

Second New VMS Target
 discovered at Golden Grove
 North Project
 (28/04/20)

New VMS Target discovered
 at Golden Grove North
 Project
 (20/02/2020)

RIU Explorers Conference
 Presentation – February
 2020
 (20/02/2020)

Quarterly Activities Report
 (31/01/2020)

Mt Lindsay EM identifies
 Priority Renison Style Tin
 Target
 (12/12/2019)

Registered Office

Venture Minerals Limited ABN
 51 119 678 385
 Suite 3, Level 3, 24 Outram
 Street, West Perth, WA, 6005
 T: +61 8 6279 9428
 F: +61 8 6279 9429

SRN/HIN:

Security Code: VMSOB

Number of Options Held:

Option Expiry Date: 18/06/2020

Exercise Price: \$0.035

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Venture Minerals Limited.

1. Number of Options to be Exercised

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Total payment required @ \$0.035 per Option exercised
A\$, , .

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Venture Minerals Limited

Account BSB: 086 006

Account number: 86 565 5962

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “Venture Minerals Limited” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

Securityholder 2

Securityholder 3

Sole Director/Company Secretary

Director

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



BY MAIL

PO Box 1175
West Perth WA 6872



BY EMAIL

jamie@ventureminerals.com.au