

## Expiry of Listed Options -VMSOB

Dear Option holder,

You are the registered holder of the above-mentioned listed options in Venture Minerals Limited expiring on 18 June 2020.

1. These options entitle you to acquire one fully paid ordinary share in the capital of VMS for each option you choose to exercise.
2. The exercise price of these options is 3.5 cents each (A\$0.035).
3. The due date for payment is 5.00pm WST on 18 June 2020 (Due Date).
4. There is no obligation upon the holder to exercise their options, however if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The options will cease to be quoted on ASX from close of trading on 12 June 2020.
6. The market price of ordinary fully paid shares in VMS on Australian Securities Exchange (ASX) was \$0.017 on 4 June 2020, being the last trading day in VMS prior to issuing this notice.
7. During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in VMS on the ASX was \$0.019 on 27 May 2020 and 7 May 2020, and the lowest market price was \$0.008 for the remaining traded days within that three month period.
8. This notice has not been dispatched to shareholders as it has relied upon the timetable within the ASX Listing Rule Timetable 6A section 5.3 where the options are substantially out of the money.

If you wish to exercise your options, then you must complete a Notice of Exercise Form and forward it together with payment of \$0.035 per option not later than 5:00 WST on 18 June 2020 using the instructions on the Notice of Exercise Form attached to this announcement.

Detailed information on all aspects of Venture Minerals' projects can be found on the Company's website [www.ventureminerals.com.au](http://www.ventureminerals.com.au).

Authorised by:

Jamie Byrde  
**Company Secretary**

### Venture Fast Facts

ASX Code: VMS and VMSOB  
Shares on Issue: 806.9m  
Listed Options: 143.2m  
Market Cap: \$12.1m  
Cash: \$1.47m (31 Mar 2020)

### Board & Management

**Non- Executive Chairman**  
Mel Ashton

**Managing Director**  
Andrew Radonjic

**Non-Executive Directors**  
Hamish Halliday  
John Jetter

**Company Secretary**  
Jamie Byrde

### Recent Announcements

Gold Discovery at Kulin  
Project Delivers Drill Target  
(8/05/20)

Quarterly Activities Report  
(30/04/20)

Second New VMS Target  
discovered at Golden Grove  
North Project  
(28/04/20)

New VMS Target discovered  
at Golden Grove North  
Project  
(20/02/2020)

RIU Explorers Conference  
Presentation – February  
2020  
(20/02/2020)

Quarterly Activities Report  
(31/01/2020)

Mt Lindsay EM identifies  
Priority Renison Style Tin  
Target  
(12/12/2019)

### Registered Office

Venture Minerals Limited ABN  
51 119 678 385  
Suite 3, Level 3, 24 Outram  
Street, West Perth, WA, 6005  
T: +61 8 6279 9428

|                                |
|--------------------------------|
| SRN/HIN:                       |
| Security Code: VMSOB           |
| Number of Options Held:        |
| Option Expiry Date: 18/06/2020 |
| Exercise Price: \$0.035        |

## NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Venture Minerals Limited.

|   |  |
|---|--|
| <b>1. Number of Options to be Exercised</b><br><input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> | <b>Total payment required @ \$0.035 per Option exercised</b><br>A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> |
| If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.   |  |

**2. Payment: You can pay either by EFT or cheque**

**Option A – EFT**

Funds to be deposited directly to the following bank account:

**Account name: Venture Minerals Limited**  
**Account BSB: 086 006**  
**Account number: 86 565 5962**

**IMPORTANT:** When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

**Option B – Cheque**

- Make your cheque payable to “Venture Minerals Limited” and crossed “Not Negotiable”.

**3. Contact details & signature**

Telephone Number  (  )

Contact Name (PLEASE PRINT)

Email Address

**SUPPORT YOUR COMPANY:** By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

**Sign here:**

|   |  |  |
|---|--|--|
| Securityholder 1<br><input type="text"/><br>Sole Director/Company Secretary | Securityholder 2<br><input type="text"/><br>Director | Securityholder 3<br><input type="text"/><br>Director / Company Secretary |
|---|--|--|

**NOTE:** When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

**4. Submitting your “Notice of Exercise of Options” form**

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

|   |   |
|---|---|
|  <b>BY MAIL</b><br>PO Box 1175<br>West Perth WA 6872 |  <b>BY EMAIL</b><br><a href="mailto:jamie@ventureminerals.com.au">jamie@ventureminerals.com.au</a> |
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