

Extension of Closing Date of Entitlement Offer

Paterson Resources Limited (ASX: PSL) (**Paterson** or the **Company**) advises that the closing date for the Company's Entitlement Offer pursuant to the Prospectus issued by the Company on Friday 22 May 2020 and lodged with ASIC on that date has been extended to 19 June 2020 to ensure that eligible shareholders have a reasonable opportunity to participate.

The revised timetable for the Entitlement Offer will now be as follows:

Last day to extend Closing date	15 June 2020
Closing Date (5pm AWST)	19 June 2020
Announcement of results of Entitlement Offer	24 June 2020
Anticipated date for issue of the Securities under the Entitlement Offer. Company lodges an Appendix 2A with ASX applying for quotation of the new Securities (before 10am AWST).	26 June 2020

The Company reserves the right to vary any and all of the above dates without notice, subject to the Corporations Act, Listing Rules and other applicable laws. Please refer to the Prospectus for additional information.

For further information, please visit www.patersonresources.com.au or contact:

Sarah Smith
Company Secretary
+61 8 6559 1792

This announcement has been authorised for release to ASX by the Board of Paterson Resources Limited.

ABOUT PATERSON RESOURCES:

Paterson Resources (ASX: PSL) is a publicly listed, junior mineral resources company focused on the exploration and development of gold and copper projects. Paterson has aggregated a diversified portfolio of assets that are at multiple stages, commodities and jurisdictions. The Grace Gold Project located in the world class Paterson mineral province in Western Australia consists of two granted exploration licences and five granted prospecting licences (E45/4524, E45/5130, P45/2905, P45/2906, P45/2907, P45/2908, and P45/2909). The Company also has an extensive landholding prospective for gold in the Pilbara in Western Australia, with four exploration licences (E08/2880, E47/3578, E47/3827, and E45/5020). The Burruga Copper Gold Project, located in the world class minerals province of the East Lachlan Fold Belt in central western New South Wales consists of four contiguous

exploration licences (EL6463, EL6874, EL7975 and EL8826) covering a total area of approximately 221km². Paterson is an active explorer with the aim of discovering a valuable mineral resource and delivering shareholder value.