

PLACEMENT TO RAISE \$150,000

- **Gladiator Resources Limited (Company) raises \$150,000 via placement.**
- **Company commences site visit to finalize drilling preparations at Marymia**
- **Drilling contractor appointed to commence drilling at Marymia in early July**

Gladiator Resources Ltd (Company) is pleased to advise that it has today received firm allocations to place 120 million shares at \$0.00125 to raise \$150,000 before costs. The proceeds will be used to complete the drilling campaign at Marymia and for working capital generally.

As previously announced the Company's exploration program at its Marymia gold project has been delayed due to COVID-19 but is now progressing as restrictions are lifted and staff and contractors become available and allowed to travel. The Company's geologist will be on site from 3 June 2020 to make final preparations for drilling which is expected to start in early July depending on the drillers local work commitments.



The Company has contracted Harmec Pty Ltd. to undertake 1800 meters of the Company's approved Aircore (AC) drill programme to test untested strike extensions of historic wide spaced RAB intersections, greenstones to the NE tenement corner and south of anomalous MHRB008 to assess the southern greenstone margin.

The Marymia Gold Project in Western Australia comprises granted exploration license E52/3104 located at the north east end of the ~50km long Plutonic Greenstone Belt which hosts the world class Plutonic and Marymia gold mine centres some ~45km and ~10km to the south west respectively.

Subject to successful AC drilling and renewal of the tenement the Company would expect to complete future RC drilling as part of its planned exploration program at Marymia.

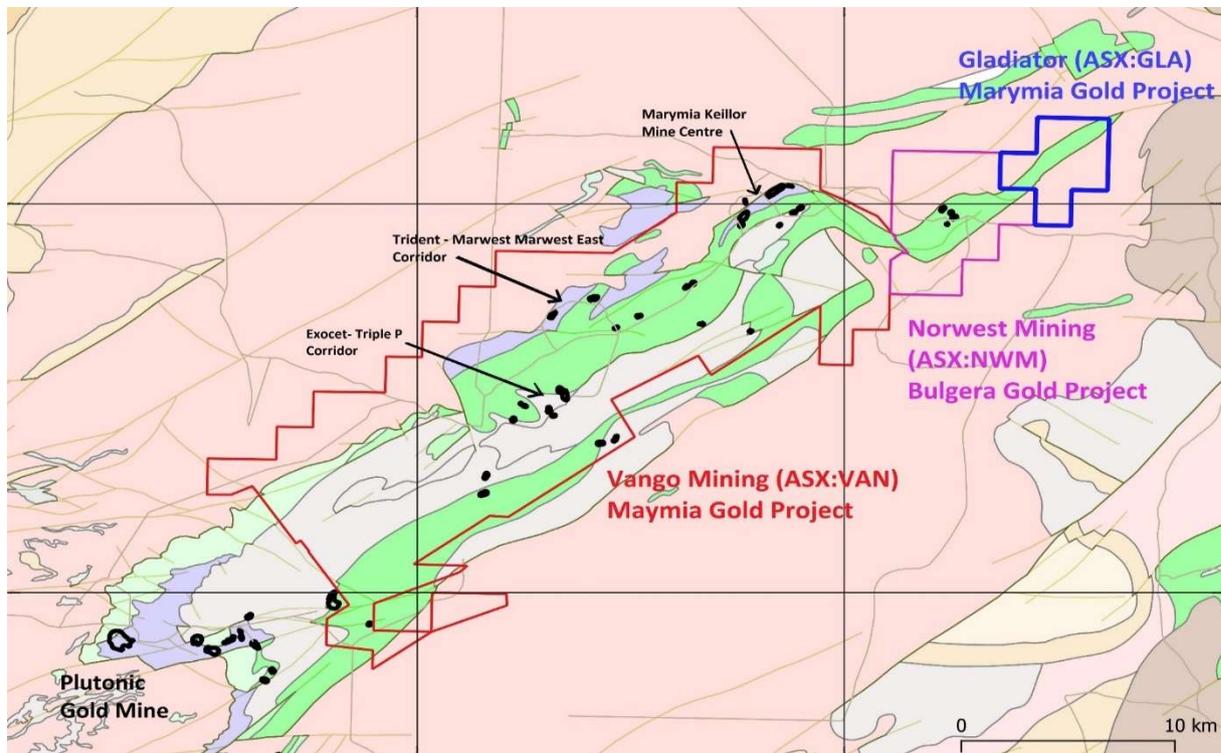


Figure 1: Plutonic Greenstone Belt showing Open Pit areas (Black Outlines) and Competitor Holdings

The company is also preparing to convene a Meeting to inter-alia, seek shareholder approval to issue options offered as part of the \$250,000 capital raise it completed in late February 2020. It is hoped to hold the meeting which was delayed due to COVID-19 in July.

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