

MARKET UPDATE

Penalty Notice

Astro Resources NL (ASX: **ARO** or the **Company**) advises that it has received a penalty notice of US\$50,000 from the United States Internal Revenue Service Office (**IRS**) for failure to meet certain reporting obligations under the United States tax law in relation to foreign corporations.

The Company's United States accountants have written to the IRS advising them that the relevant documentation was in fact lodged within an agreed extension period and provided supporting evidence. Accordingly, the Directors believe that the claim by the IRS will be withdrawn.

Further updates on the Company's funding will be provided as and when details are made available.

ENDS

For enquiries, please contact:

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