



Market Announcement

1 June 2020

Suda Pharmaceuticals Ltd (ASX: SUD) – Trading Halt (2+2)

Description

The securities of Suda Pharmaceuticals Ltd ('SUD') will be placed in trading halt at the request of SUD, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 5 June 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

1 June 2020

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Email: tradinghaltsperth@asx.com.au

TRADING HALT

Suda Pharmaceuticals Ltd (ASX: SUD, "Company") requests the securities of the Company be placed in a trading halt with immediate effect.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

1. the trading halt is requested pending an announcement by the Company in relation to a proposed material licensing transaction and capital raising;
2. it requests that the trading halt remain in place until the earlier of the time that the Company makes announcements to the market concerning the proposed material licensing transaction and capital raising and the commencement of normal trading on Friday, 5 June 2020; and
3. it is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Joseph Ohayon
Company Secretary