

Annual General Meeting Results

Date: 29 May 2020

Nusantara Resources Limited

ABN 69 150 791 290

Registered Office:

20 Kings Park Road
West Perth
Western Australia 6005
Ph: +61 (8) 9460 8600

Issued Capital

202,525,903 shares
18,034,307 listed options
22,289,159 unlisted options
6,747,318 unlisted employee
options

Substantial Holders

Lion Selection Group	22%
PT Indika Energy TBK	23%
Australian Super	14%

Nusantara Resources Limited is listed on the Australian Securities Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Greg Foulis
Executive Chairman
Ph: +61 (0) 438 544 399
or
Mr David Waterhouse
Investor Relations
Ph: +61 (0) 407 880 937

www.Nusantararesources.com

ANNUAL GENERAL MEETING RESULTS

The following information regarding the results of the Annual General Meeting of Nusantara Resources Limited is provided in accordance with listing rule 3.13.2 and section 251AA of the Corporations Act 2001.

The five resolutions considered by the meeting were:

Resolution 1: Adoption of the Remuneration Report

Resolution 2: Retirement of Director by rotation and re-election – Mr Boyke Abidin

Resolution 3: Election of Director – Mr Neil Whitaker

Resolution 4: Additional 10% placement facility – Listing Rule 7.1A

Resolution 5: Approval of Incentive Options and Performance Rights Scheme

Results

All resolutions were passed by poll.

A table of the results of the meeting is attached.


Derek Humphry
Company Secretary

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship Awak Mas Gold Project located in South Sulawesi, Indonesia.

Nusantara Resources Limited

ABN

69 150 791 290

Date of meeting

29 May 2020

Resolutions voted on at the meeting					If decided by poll ⁵					Proxies received ⁶			
Resolution		Result ²	Voting method ³	If s250U applies ⁴	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion ⁹
No ¹	Short description				Number	% ⁷	Number	% ⁸		Number	Number	Number	Number
1	Adoption of the Remuneration Report	Passed	Poll	N/A	131,189,242	99.95	60,000	0.05	-	127,528,295	60,000	-	3,655,947
2	Retirement of Director by rotation and re-election – Mr Boyke Abidin	Passed	Poll	N/A	132,807,702	99.91	125,549	0.09	5,400	129,146,755	125,549	5,400	3,655,947
3	Election of Director – Mr Neil Whitaker	Passed	Poll	N/A	132,815,416	99.91	123,235	0.09	-	129,154,469	123,235	-	3,655,947
4	Additional 10% placement facility – Listing Rule 7.1A	Passed	Poll	N/A	132,756,416	99.88	156,235	0.12	26,000	129,095,469	156,235	26,000	3,655,947
5	Approval of Incentive Options and Performance Rights Scheme	Passed	Poll	N/A	132,827,337	99.96	52,314	0.04	59,000	129,166,390	52,314	59,000	3,655,947

Resolutions proposed but not put to the meeting¹⁰ - N/A

Instructions:

- The resolution numbers in the tables above should match the resolution numbers in the notice of meeting.
- Insert "Passed" or "Not passed", as appropriate.
- Insert "Poll" or "Show of hands", as appropriate.
- Insert "1st strike", "2nd strike" or "N/A", as appropriate.
- Complete this section if the resolution was decided by a poll. Ignore this section if the resolution was decided by a show of hands.
- Complete this section for all resolutions, showing the number of valid proxies received and how the proxy was directed to vote on the resolution.
- Calculate this percentage as the number of votes cast for the resolution, divided by the total number of votes cast on the resolution. When summed with the percentage voted against the resolution, this should add to 100%.
- Calculate this percentage as the number of votes cast against the resolution, divided by the total number of votes cast on the resolution. When summed with the percentage voted for the resolution, this should add to 100%.
- "Discretion" means the proxy could vote on the resolution in their discretion.
- Delete this table if there were no resolutions proposed but not put to the meeting.
- Add or remove rows from each table to accommodate the number of resolutions proposed in the notice of meeting.
- Delete these instructions before submitting this form to ASX.
- See Guidance Note 35 *Security Holder Resolutions* for further guidance