

Market Announcement

25 May 2020

Red Mountain Mining Limited (ASX: RMX) – Trading Halt (2+2)

Description

The securities of Red Mountain Mining Limited ('RMX') will be placed in trading halt at the request of RMX, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 29 May 2020 or when the announcement is released to the market.

Issued by

Isabelle Andrews

Senior Adviser, Listings Compliance (Perth)

25 May 2020

Ms. Jessica Coupe
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email: tradinghaltspert@asx.com.au

TRADING HALT: RED MOUNTAIN MINING LIMITED

Dear Ms Coupe,

Red Mountain Mining Limited (the "Company") (ASX: RMX) requests that its securities be placed in a trading halt as follows:

1. The trading halt has been requested pending the release of an announcement regarding a capital raising (the, "Announcement");
2. The trading halt should be until the release of the Announcement by the Company, expected to be no later than market pre-open on Friday, 29 May 2020; and
3. The Company is not aware of any reason why the trading halt should not be granted.

Authorised by the Board,



Mauro Piccini
Company Secretary