

31 July 2020

ASX Announcement

EXTENSION OF LINE OF CREDIT FACILITY

Connected IO Limited (“**CIO**” or “**Company**”) is pleased to announce that the Company has further extended its line of credit debt facility (“**LOC**”) with Tyche Investments Pty Ltd (ASX: 21 November 2019).

Terms of the LOC as amended are summarised as follows:

1. The extended maturity date of the LOC is 31 December 2020.
2. The maximum amount available under the LOC is \$500,000.
3. Interest of 5% is payable on funds drawn down and payable quarterly.
4. Additional interest of 1% per month is payable on any amount that is outstanding beyond 90 days from the initial drawdown.
5. The LOC may be secured.
6. The LOC is repayable if CIO completes an equity raising.

As at 31 July 2020, the amount drawn down under the LOC totals \$400,000.

ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.

This announcement was approved and authorised for release by the Company’s Board of Directors.