

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MAGNETITE MINES LIMITED
ABN	34 108 102 432

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Frank DeMarte
Date of last notice	5/05/2020
Date that director ceased to be director	31/07/2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities		
Frank DeMarte	320,833	Ordinary shares

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
The DeMarte Family Trust	2,953,730 Ordinary shares 5,000,000 Unquoted options exercisable At 2 cents each on or before 26 November 2020. 10,000,000 unquoted options exercisable at 1.5 cents each on or before 1 December 2024.
Grandeur Holdings Pty Ltd	45.297 Ordinary shares
The DeMarte Superannuation Fund	18,089,445 Ordinary shares 953,000 quoted options exercisable at 5 cents each on or before 31 May 2021.

Part 3 – Director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.