

RESULTS OF SHARE PURCHASE PLAN

Ora Gold Limited ABN 74 950465 654 (ASX: OAU) (**Company**) is pleased to advise that the offer of shares under the Share Purchase Plan (SPP) lodged with the ASX on 9 June 2020 closed on Friday 10 July 2020 oversubscribed.

Given the strong support from eligible shareholders, the Company has decided to increase the amount raised under the SPP by \$726,000 above the original target of \$1,000,000, raising a total of \$1,726,000 (before costs). The Company has received valid applications for a total of 123,285,745 shares in the Company at an issue price of \$0.014 each per share.

Mr Rick Crabb, Chairman, said *“We were pleased to provide all the eligible shareholders with the opportunity to participate in this offer. I would like to thank all shareholders for supporting the SPP. Together with our recently completed placement, the capital raised through the SPP will now assist the Company to progress the Company’s growth strategy going forward.”*

Under the Plan the funds raised will be used for the pre-development costs of the Crown Prince, Lydia and Abbotts gold projects, the ongoing delineation drilling of the Government Well base metal prospects, costs of the issue and general working capital.

All applicants under the Plan will receive Shares equivalent to their full application amount and it is expected that the Shares will be allotted on Friday 17 July 2020.

The release of this ASX announcement was approved and authorised by the Board.

For further information contact:
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ORA GOLD LIMITED	ASX Code
Quoted Shares: 717.6M	OAU