

Entitlement Offer – Extension

15 July 2020

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<https://wbeoffer.thereachagency.com>

Whitebark Energy Ltd (ASX: WBE) (**Company**) refers to the Company's non-renounceable entitlement offer of one (1) fully paid ordinary share in the Company (**Share**) for every three (3) Shares held by those Shareholders registered at the Record Date at an issue price of \$0.003 per Share (**Offer**) made under a prospectus dated 30 June 2020 (**Prospectus**).

Unless stated otherwise, all defined terms in this announcement have the corresponding meaning set out in the Prospectus.

The Company wishes to advise that due to mailing delays of the Offer documents the Closing Date for the Offer has been extended from 5:00pm (WST) on 20 July 2020 until **5:00pm (WST) on Monday, 27 July 2020**.

The indicative timetable has been revised as follows:

| Event | Date |
|---|------------------------|
| Closing Date of the Offer* | Monday, 27 July 2020 |
| Shares quoted on a deferred settlement basis from market open | Tuesday 28 July 2020 |
| Announcement of results of issue | Thursday, 30 July 2020 |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of the securities (before noon Sydney time) | Monday, 3 August 2020 |

* The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date.

For further information:

If you have any queries about the Entitlement Offer, please contact Whitebark Energy on +61 8 6555 6000 (outside Australia).

End

This ASX announcement was approved and authorised for release by David Messina, Managing Director Whitebark Energy

For further information:

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