

16 July 2020

**OFF-MARKET TAKEOVER BID BY AURENNE ULARRING PTY LTD (OFFER)****DATE FOR SENDING TARGET'S STATEMENT**

Alt Resources Limited ("Alt Resources" or the "Company") (ASX: ARS) refers to the announcement dated 3 July 2020 advising that Aurene Ularring Pty Ltd (ACN 640 687 618) ("Aurene") has completed sending its Bidder's Statement in respect of the Offer to holders of Alt Resources shares and options.

The Company advises that it has obtained relief from ASIC to modify section 633(1) item 12 of the *Corporations Act 2001* (Cth) such that the required timeframe for the Company to send its Target's Statement to holders of Alt Resources shares and options has been extended to 24 July 2020.

Alt Resources continues to recommend that share and option holders take no action in relation to the Offer by Aurene until they have received and considered the Target's Statement.

This extension has been granted to permit the Company to send a Target's Statement no later than 21 days after the date the Company received notice that Aurene had sent its Bidder's Statement (incorporating an offer document) to offerees in relation to the Offer, being 3 July 2020.

Alt Resources confirms that the Target's statement will be sent to holders of Alt Resources shares and options on or before 24 July 2020.

This announcement has been authorised by the Board of Alt Resources Limited.

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Email: [peter@intuitiveaustralia.com.au](mailto:peter@intuitiveaustralia.com.au)**ABOUT ALT RESOURCES LIMITED**

Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the greater Mt Ida and Bottle Creek Gold Projects located in the Mt Ida gold belt of Western Australia and the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW.

Alt Resources, having acquired the Mt Ida and Bottle Creek Gold Projects with historical and under-explored tenements in the Mt Ida gold belt in the Northern Goldfields of WA, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines and to grow the Mt Ida Gold Belt project to be a sustainable and profitable mining operation