



## Announcement Summary

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**Entity name**

SABRE RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday July 16, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
SBR	ORDINARY FULLY PAID	392,929,251

**Proposed +issue date**

Monday July 27, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SABRE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ABN

**Registration Number**

68003043570

**1.3 ASX issuer code**

SBR

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Thursday July 16, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday July 27, 2020	<input checked="" type="checkbox"/> Actual	

**Comments**Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ YesDetails of +securities proposed to be issued

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**ASX +Security Code and Description**

SBR : ORDINARY FULLY PAID

**Maximum Number of +securities proposed to be issued**

392,929,251

**Purpose of the issue**

Placement to raise funds for exploration, working capital and other capital.



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**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00250

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

Monday July 27, 2020

Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday July 27, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No



## Part 7E - Fees and expenses

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### 7E.1 Will there be a lead manager or broker to the proposed issue?

☒ Yes

#### 7E.1a Who is the lead manager/broker?

Peak Asset Management

#### 7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% of fees raised plus the issue of 25,000,000 ASX:SBRO

### 7E.2 Is the proposed issue to be underwritten?

☒ No

### 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

## Part 7F - Further Information

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### 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

### 7F.2 Any other information the entity wishes to provide about the proposed issue

The issue is to be conducted in two tranches. The first tranche is for 180,929,251 ORD plus a free listed option SBRO on a 1:2 basis. The second tranche is for 212,000,000 ORD plus a free listed option SBRO on a 1:2 basis. The first tranche shares are anticipated to be issued shortly, with the second tranche shares as well as the options for both tranches to be issued subject to receiving shareholder approval at the General Meeting on 27 July 2020. The first tranche shares are to be issued at \$0.0025 per share and the second tranche shares are to be issued at the higher of \$0.0025 and the 5-day VWAP immediately prior to the date of issue.