

22 July 2020

ASX Announcement: AR9

archTIS announces changes to its Board of Directors and the establishment of an Advisory Group

archTIS Limited (ASX:AR9) is pleased to announce that, as part of ongoing business optimisation following the recent successful capital raising the company is streamlining its Board and management arrangements.

Specifically, and effective from 1 August, the company is:

- Reducing the number of directors from six to three, with the streamlined Board comprising Dr Miles Jakeman AM, Ms Leanne Graham and CEO Mr Daniel Lai;
- Freeing up Mr Bruce Talbot, a founder and former executive director, to focus solely on technology enhancements in support of new growth opportunities within the business;
- Establishing a strengthened strategic advisory capability through the formation of an Advisory Group to be led by former Board Chair and non-executive director, Mr Stephen Smith; and,
- Appointing former non-executive director Mr Wayne Zekulich, together with retired Brigadier Alison Creagh AM CSC and Mr Jeremy Waine, a corporate finance and M&A specialist, to join Mr Smith as members of the Advisory Group.

Dr Miles Jakeman AM Appointed Board Chair

We are pleased to announce that Dr Jakeman has accepted the role of Board Chair.

Miles co-founded and was the CEO of Australian software and technology success story, The Citadel Group Limited (“Citadel”). During his time as CEO of Citadel, he grew Citadel from a start-up to a company with over 300 employees and a market capitalisation of \$400 million.

Mr Stephen Smith has been instrumental in leading archTIS over the last two and half years through its IPO and recent capital raising, and has helped guide archTIS to become an industry-leading information security company. Stephen will continue to provide input and guidance to archTIS in his role as Chair of the newly established Advisory Group.

Mr Smith said, “I thank our loyal shareholders for your support of archTIS, particularly those of you who have been shareholders since our pre-IPO raisings. I thank the Board, CEO, management team and all of our staff for their tireless dedication to the ongoing growth and expansion of the business.

“As Chair I have been very pleased to guide archTIS as it has evolved from a private company providing cyber security services to Australian Defence at Top Secret level to an ASX listed company providing services to a range of Commonwealth Agencies and to the private sector. I look forward to continuing with the company in my new role on the Advisory Group.

“Miles has proven himself to be a highly effective Board member during his time at archTIS. His extensive experience with listed technology companies and broad investor network will be critical to archTIS as the company enters its next phase of growth and development. Miles is ideally placed to help ensure management continues to grow the archTIS client list and pipeline off the back of our recent successful capital raising.”

Board Changes

Mr Wayne Zekulich (Non-Executive Director) and Mr Bruce Talbot (Executive Director) have also stepped down from the Board.

Mr Zekulich noted, “This has been a truly rewarding experience. With a new financial year upon us and the company in a strong position following the recent capital raise, the management team are very well positioned to capitalise on the momentum built over the last 12 months. Like Stephen, I look forward to continuing to help archTIS grow as a member of the Advisory Group.”

Mr Talbot will focus on his executive role and further enhancing archTIS’ technology to help drive the business forward.

Formation of the Advisory Group

The Advisory Group will focus on the expansion of Kojensi to new market sectors and with the identification of new strategic growth opportunities for the business. The Advisory Group brings a mix of corporate finance, investment, strategy and leadership skills to help support archTIS. Group members have a deep understanding of the archTIS business and the broader cyber security industry.

In addition to Mr Stephen Smith, Mr Wayne Zekulich has agreed to join the Advisory Group. Mr Zekulich has been a key member of the archTIS board and we are pleased that he will continue to be involved in the business.

We are also pleased to welcome retired Brigadier Alison Creagh AM CSC GAICD and Mr Jeremy Waine to the Advisory Group.

Alison Creagh is an accomplished leader and decision-maker, who reached the rank of Brigadier in the Australian Army. Alison is an experienced Non-Executive Director with a strong background in strategic planning, governance, information and communications technology, cyber security, Defence Industry, veteran support, and sports governance and

administration. Alison is a Defence Ambassador and Member of the ACT Defence Industry Advisory Board and AustCyber's Canberra Industry Advisory Group.

Jeremy Waine is a corporate finance, investment management and strategy professional with over 20 years' experience, across investment banking (M&A and ECM), principal investment and the development and implementation of corporate strategy. Jeremy is the Chief Investment Officer of a Sydney-based family office and has significant relevant experience at leading companies, including Commonwealth Bank of Australia, GE Capital, Westpac Banking Corporation and UBS Investment Bank.

Dr Jakeman will continue to be supported by Managing Director Daniel Lai and Leanne Graham (Non-Executive Director) in executing the next phase of growth for the company.

Dr Jakeman said, "On behalf of all archTIS stakeholders I would like to thank Stephen, Wayne and Bruce for their wonderful stewardship, guidance and advice. archTIS is in a strong position to execute its growth thanks to their valuable contributions. In making these changes, we expect such contributions will continue, with particular focus on new market opportunities for the company."

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About archTIS Limited

archTIS Limited (ASX:AR9) is an award winning, Canberra-based technology company focused on protecting sensitive information. Leveraging its strong pedigree with government and Defence, the company has developed an industry-leading information security platform (Kojensi) for sharing and collaborating on sensitive or classified information.