



ASX Announcement & Media Release

Kula Lake Rebecca - Drilling to commence

Date: 23 July 2020

ASX Code: KGD

Board of Directors:

Mark Stowell (Chairman)

Mark Bojanjac

John Hannaford

Simon Adams

Shares on Issue:

155,805,632 Ordinary Shares

Cash (at 20 July 2020):

\$1.6 Million

Contact Details:

Simon Adams

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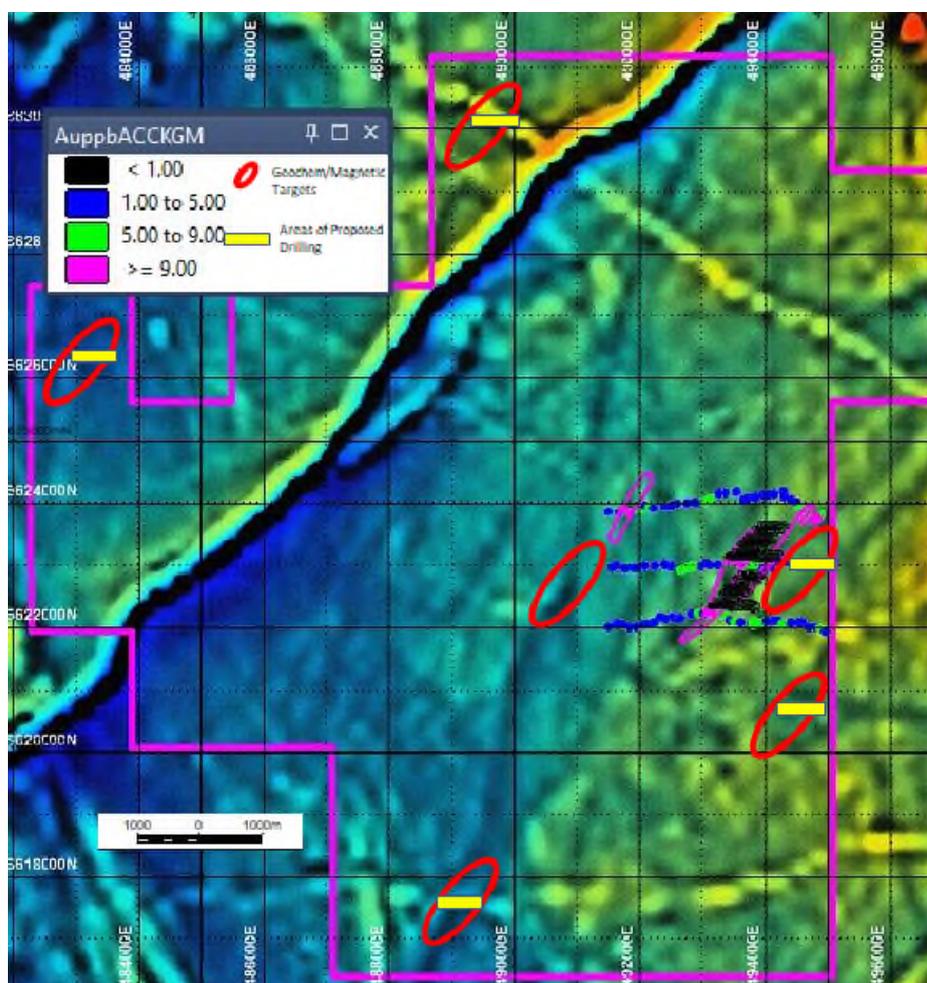
info@kulagold.com.au



@KulaGold

Kula Gold Ltd ("Kula" or the "Company") is pleased to announce that the first drilling program on the Lake Rebecca Gold project near Kurnalpi, 150km NE of Kalgoorlie WA, will commence over the coming weekend.

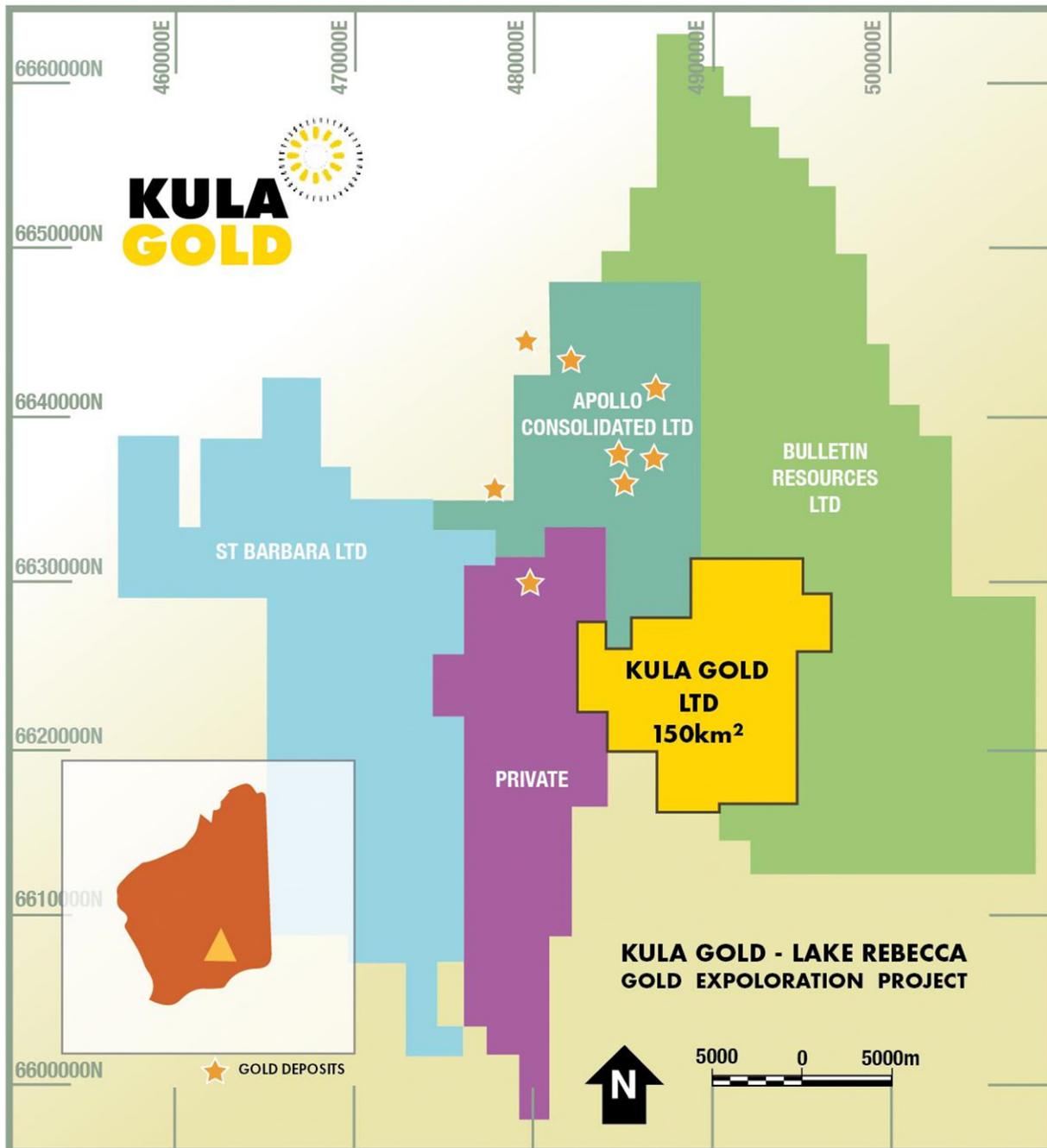
The program will test 6 discrete drill targets identified in recent exploration with approximately 2,000m of aircore drilling.



Drilling targets at Lake Rebecca, Kurnalpi (EL 28/2942)

The program is expected to take a week to complete, and assaying results will be available approximately 3 weeks after completion of the drilling.

The Company's Lake Rebecca Project tenement (EL 28/2942) covers an area of 150km² and is located approximately 125 km east of Kalgoorlie in the Kurnalpi District. The exploration license is located 10km south of **Apollo Consolidated Ltd's** ("Apollo") (ASX: AOP) Lake Rebecca Project. Other nearby tenement holders include Bulletin Resources (ASX: BNE) and St Barbara (ASX: SBM).



By order of the Board

About the Company

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company. The Company holds a portfolio of prospective tenements in the Kurnalpi area, North East of Kalgoorlie and near Southern Cross covering a combined area of 270km².