



FBR receives advance payment of R&D tax incentive

Monday, 29 June 2020 – Robotic technology company **FBR Limited (ASX:FBR)** ('FBR' or 'the Company') is pleased to announce it has received an advance payment from Radium Capital secured against FBR's research and development tax incentive refund for the year ended 30 June 2020.

Issued at an annual interest rate of 15% per annum, the agreement with Radium Capital sees the Company receive a \$2.8 million portion of its anticipated R&D tax incentive rebate taking FBR's gross cash balance to approximately \$6.8 million before any financial year end prepayments.

FBR will repay the advanced funds issued upon receipt of the current year R&D tax incentive refund. Based on the previous two years, FBR expects to receive the R&D tax incentive cash refund in September 2020.

This announcement has been authorised for release to the ASX by the Company Secretary.

Ends

For more information please contact:

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About FBR Limited

FBR Limited (ASX:FBR) designs, develops and builds dynamically stabilised robots to address global needs. These robots are designed to work outdoors using the company's core Dynamic Stabilisation Technology (DST™). FBR is commercialising products for the construction sector together with DST™-enabled solutions for other industries.

To learn more please visit www.fbr.com.au