

Quarterly Conference Call & Shipping Update

Galaxy Resources Limited (“**Galaxy**” or the “**Company**”) (ASX: GXY) will release its June quarterly activities report pre-market open on Thursday, 23 July 2020. A conference call will be held on the same day to review the quarterly results at 10:00am AEDT (8:00am AWST).

41,755 wet metric tonnes (“**wmt**”) of lithium concentrate was shipped during the quarter including 15,758 wmt sold in late 2019 but shipped early in the quarter at the customer’s discretion. Quarterly production at Mt Cattlin of approximately 31,000 dry metric tonnes is also in line with full year guidance.

Sal de Vida has advanced to the design phase as front-end engineering design has commenced for the wellfield and ponds. Onsite, pilot ponds are operational and pilot plant operations are expected to commence in the near term after liming and final evaporation of the brine.

Joining the Conference Call

To dial in please use the webcast URL or telephone numbers provided below and quote the conference ID.

Conference ID: 6276975

Open Briefing URL: <http://www.openbriefing.com/OB/3828.aspx>

Dial-In Details:

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ENDS

This release was authorised by Mr. Simon Hay, Chief Executive Officer of Galaxy Resources Limited.

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ASX ANNOUNCEMENT / MEDIA RELEASE

About Galaxy (ASX: GXY)

Galaxy Resources Limited (“Galaxy”) is an international company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate.

Galaxy is advancing the development of the Sal de Vida lithium brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of more than 40% of global lithium production. Sal de Vida has excellent potential as a low-cost brine-based lithium carbonate production facility.

Galaxy’s diversified project portfolio also consists of the wholly owned James Bay lithium pegmatite project in Quebec, Canada. James Bay will provide additional expansion capacity to capitalise on future lithium demand growth.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

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