

On 6 July 2020, Golden State Mining Limited (Company) issued 8,450,000 fully paid ordinary shares to subscribers to a placement (Tranche 2) as described in the appendix 3B announced on 21 May 2020 which was subsequently amended on 29 June 2020. In addition, the Company issued 440,000 fully paid ordinary shares on exercise of 40,000 unlisted options exercisable at \$0.25 and 400,000 unlisted options exercisable at \$0.20. The total number of shares issued being 8,890,000 (together the Securities).

Subject to the foregoing and to the extent applicable, the Company hereby notifies ASX under paragraph 708A(5)(e) of the Corporations Act 2001 (Act) that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at the date of this notice there is no information ('excluded information'):
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.

This announcement was authorised for issue by the board of Golden State Mining Limited.

Marc Boudames

Company Secretary

For more information on the company visit www.goldenstatemining.com.au