



This announcement is an advertisement and is not a prospectus and not an offer of securities for sale in any jurisdiction, including in or into Canada, Japan, the Republic of South Africa or the United States. Investors should not purchase or subscribe for any shares referred to in this announcement except on the basis of information in the prospectus (the "Prospectus") published by Pensana Rare Earths plc, in connection with the proposed admission of its ordinary shares to the Standard Listing segment of the Official List of the Financial Conduct Authority and to trading on the Main Market for listed securities of London Stock Exchange plc (the "London Stock Exchange" or "LSE") (together, "Admission"). The Prospectus is available on the Company's website at www.pensana.co.uk

6 July 2020

Pensana Rare Earths Plc

Admission to Trading on the Main Market of the London Stock Exchange

Pensana Rare Earths Plc ("**Pensana**" or the "**Company**") is pleased to announce that following the publication of its Prospectus on 1 July 2020, the Company's entire issued share capital will be admitted to the Official List of the FCA (standard segment) and to trading on the the London Stock Exchange's Main Market for listed securities. Trading in the Company's shares will commence on the LSE today at 08.00 am GMT under the ticker 'PRE'.

The Company is not raising any funds in connection with the admission and will have 188,274,665 ordinary shares of £0.001 each in issue. A copy of the Prospectus is available on the Company's website www.pensana.co.uk and the National Storage Mechanism <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Paul Atherley, Chairman of Pensana Rare Earths, commented:

"The US\$16 trillion post COVID stimulus programmes are transforming the renewable energy sector, supercharging the demand for critical rare earth magnet metals.

With no new rare earth mines in construction magnet metal prices are forecast to rise over the next few years.

With Angolan Presidential approval and financial backing from the Angola Sovereign Wealth Fund and various institutional investors, we are on track to bring online the first major rare-earth mine in over a decade to meet the growing demand for the metals critical to the green energy revolution.

Our listing in London provides UK investors with an opportunity to gain a direct exposure to the metals critical to the burgeoning EV and offshore wind sectors.”

~Ends~

For further information:

Pensana Rare Earths Plc

Website:

www.pensana.co.uk

Paul Atherley Chairman / Tim George, CEO

contact@pensana.co.uk

Buchanan (UK Financial PR)

+44 (0) 207 466 5000

Bobby Morse/ Augustine Chipungu /James Husband

pensana@buchanan.uk.com